

Extraordinary Report Regarding General Meeting of Shareholders

July 2, 2018

6-1, Ohtemachi 2-chome, Chiyoda-ku, Tokyo
Shin-Etsu Chemical Co., Ltd.

Shin-Etsu Chemical Co., Ltd. hereby announces that the following resolutions were made at the 141st Ordinary General Meeting of Shareholders held on June 28, 2018. This report is based on Paragraph 4 of Article 24-5 of the Financial Instruments and Exchange Law, and Item 9-2 of Paragraph 2 of Article 19 of the Cabinet Office Ordinance on Disclosure of Corporate Information, etc.

(Please see attached.)

(Attachment)

[Report on Meeting]

- (1) Date of the General Meeting of Shareholders
June 28, 2018

(2) Matters resolved

- 1st Agendum: Distribution of Retained Earnings to Shareholders
Relating to a year-end dividend

Year-end cash dividend of 75 yen per common share of the Company

- 2nd Agendum: Election of Eleven (11) Directors

The following eleven (11) persons were elected as Directors: Messrs. Chihiro Kanagawa, Fumio Akiya, Masahiko Todoroki, Toshiya Akimoto, Fumio Arai, Shunzo Mori, Hiroshi Komiyama, Kenji Ikegami, Toshio Shiobara, Yoshimitsu Takahashi and Kai Yasuoka.

- 3rd Agendum: Election of One (1) Audit & Supervisory Board Member

Mr. Yoshihito Kosaka was elected as an Audit & Supervisory Board Member.

- 4th Agendum: Issuance of Stock Acquisition Rights as Stock Options to Employees

- (3) Number of votes in favor, against, and abstentions with respect to the above matters to be resolved, requirements for the matters to be approved, and outcomes of resolutions

Matters to be resolved	In favor (votes)	Against (votes)	Abstention (votes)	Requirement for approval	Outcome of resolution (Ratio in favor)
1st Agendum	3,287,196	385,984	86,032	Note 1	Approval (87.41%)
2nd Agendum				Note 2	
Chihiro Kanagawa	3,139,920	601,726	17,580		Approval (83.49%)
Fumio Akiya	3,333,144	425,656	440		Approval (88.63%)
Masahiko Todoroki	3,524,771	234,028	440		Approval (93.72%)
Toshiya Akimoto	3,524,757	234,042	440		Approval (93.72%)
Fumio Arai	3,524,776	234,023	440		Approval (93.72%)
Shunzo Mori	3,509,881	248,918	440		Approval (93.33%)
Hiroshi Komiyama	3,525,598	233,194	440		Approval (93.75%)
Kenji Ikegami	3,524,328	234,471	440		Approval (93.71%)
Toshio Shiobara	3,524,367	234,432	440		Approval (93.71%)
Yoshimitsu Takahashi	3,479,773	279,019	440		Approval (92.53%)
Kai Yasuoka	3,479,766	279,026	440		Approval (92.53%)
3rd Agendum				Note 2	
Yoshihito Kosaka	3,522,079	236,720	440		Approval (93.65%)
4th Agendum	3,271,062	487,948	224	Note 3	Approval (86.98%)

Notes: 1. Approval requires a majority vote in favor by shareholders at the meeting who have voting rights.

2. Approval requires the attendance of shareholders who have at least one-third (1/3) of the total voting rights of the Company and a majority vote in favor by said shareholders at the meeting.

3. Approval requires the attendance of shareholders who have at least one-third (1/3) of the total voting rights of the Company and a two-thirds (2/3) majority vote in favor by said shareholders at the meeting.

- (4) Reason for not including some votes of shareholders at the meeting in counting the number of votes

The requirement for approval was fulfilled for individual resolutions by adding up the votes with confirmed voting intentions (in favor, against, or abstention) sent in by the day before the general meeting and the votes given by some of the shareholders attending the meeting, and the resolutions were thereby approved lawfully in conformity with the Corporation Law. Therefore, in counting the number of votes, we did not include the votes of shareholders at the meeting whose votes were not confirmed.