



February 17, 2026

To whom it may concern:

4-1, Marunouchi 1-chome, Chiyoda-ku, Tokyo
 Shin-Etsu Chemical Co., Ltd.
 Yasuhiko Saitoh
 Representative Director / President
 (Code No. 4063)
 Contact:
 Toshiyuki Kasahara
 Corporate Officer, General Manager
 Finance and Accounting Department
 TEL: +81-3-6812-2350

**Notice Regarding the Determination of Conditions of
 the Issuance of 26th Series of Share Warrants
 through Third-Party Allotment for Acquisition of Own Shares
 through Accelerated Share Repurchase**

Shin-Etsu Chemical Co., Ltd. (the “Company”) hereby announces that as a result of the purchase of treasury stock through the Tokyo Stock Exchange’s (“TSE”) off-auction own share repurchase trading system (ToSTNeT-3) executed today, conditions have been determined for the issuance of the 26th series of share warrants (the “Share Warrants”) through third-party allotment as resolved at its Board of Director’s meeting on February 16, 2026.

For details, please refer to the “Notice Regarding the Acquisition of Own Shares through the Off-Auction Own Share Repurchase Trading System (ToSTNeT-3) (Acquisition of Own Shares through Accelerated Share Repurchase)” disclosed on February 16, 2026, and Company’s electronic public notice.

1. Overview of the terms

(1)	Exercisable shares	Exercisable shares: 17,570,700 shares (maximum)* * The maximum number of exercisable shares is based on the assumption that the result of the Benchmark Amount divided by the Average Share Price stated in (2) below is 0.
(2)	Calculation method for the Number of exercisable shares upon exercise	Number of exercisable shares = (i) Benchmark Number of Shares – (ii) Benchmark Amount ÷ (iii) Average Share Price

	<p>(i) “Benchmark Number of Shares” is 17,570,700 shares (the number of common shares of the Company sold by Daiwa Securities Co. Ltd. in the share repurchase through TSE’s off-auction own share repurchase trading system (ToSTNeT-3) executed today);</p> <p>(ii) “Benchmark Amount” is 98,712,192,600 yen (the amount of the sale amount of the common shares of the Company sold by Daiwa Securities Co. Ltd. in the share repurchase through TSE’s off-auction own share repurchase trading system (ToSTNeT-3) executed today);</p> <p>(iii) “Average Share Price” is the value derived by adding (a) and (b) below (calculated to the fifth decimal place and rounded to the nearest value at the fifth decimal place). Unless otherwise provided below, the calculation of the period includes the date set at the beginning and the end of the period:</p> <p>(a) Average VWAP (mathematical average of the VWAP of ordinary trades of the common shares of the Company released by TSE on each trading day during the period from February 18, 2026 to the trading day preceding the exercise request date of the Share Warrants) × 99.9%;</p> <p>(b) The cumulative sum of increased dividend amount (dividends per share for shares where the last trading day before the ex-rights date falls on any day during the period from February 17, 2026 to the trading day preceding the exercise request date of the Share Warrants attributable to cash dividends of surplus on the common shares of the Company (limited to cases where the resolution for cash dividends under Article</p>
--	--

This document is a press release to publicly announce the determination of conditions of the issuance of 26th series of share warrants through third-party allotment for acquisition of own shares through accelerated share repurchase. It is not intended in any way to solicit investment or serve any similar purposes.

	<p>454 or Article 459 of the Companies Act is adopted on or before the trading day preceding the exercise request date) (for the year-end dividend for the fiscal year ending March 2026, the portion exceeding 53 yen per share)) × (the number of trading days from the ex-dividend date corresponding to each dividend specified above to May 19, 2026) ÷ (the number of trading days from February 18, 2026 to May 19, 2026).</p>
--	---

This document is a press release to publicly announce the determination of conditions of the issuance of 26th series of share warrants through third-party allotment for acquisition of own shares through accelerated share repurchase. It is not intended in any way to solicit investment or serve any similar purposes.