



January 27, 2026

4-1, Marunouchi 1-chome, Chiyoda-ku, Tokyo
Shin-Etsu Chemical Co., Ltd.

Yasuhiko Saitoh
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(Code No. 4063)

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Notice Regarding Secondary Offering of Shares

Shin-Etsu Chemical Co., Ltd. (the “Company”) hereby announces that, at the Board of Directors’ meeting held on January 27, 2026, it has resolved to approve the implementation of the secondary offering of shares of the Company as follows.

1. Secondary Offering of Shares (Secondary Offering by way of Purchase and Underwriting by the Underwriters)

(1)	Class and number of shares to be offered	23,681,700 shares of common stock of the Company
(2)	Selling shareholders and number of shares to be offered	<ul style="list-style-type: none">MUFG Bank, Ltd. 8,040,100 sharesSompo Japan Insurance Inc. 3,762,200 sharesMitsubishi UFJ Trust and Banking Corporation 3,604,400 sharesThe Nomura Trust and Banking Co., Ltd. (Retirement Benefit Trust Account for Mitsubishi UFJ Trust and Banking Corporation) 3,525,000 sharesTokio Marine & Nichido Fire Insurance Co., Ltd. 1,500,000 sharesThe Master Trust Bank of Japan, Ltd. (Retirement Benefit Trust Account • The Hyakugo Bank, Ltd. Account) 1,500,000 shares

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Note: This press release does not constitute an investment solicitation for any securities for sale. This press release has been prepared for the purpose of publicly announcing that the Company has resolved matters relating to the secondary offering of its shares, and not for the purpose of soliciting investment or engaging in any other similar activities within or outside Japan. This press release does not constitute an offer of investment in nor solicitation for purchase securities within the United States or elsewhere. The securities referred to in this press release have not been, and will not, registered under the U.S. Securities Act of 1933 or any relevant securities law of any state. The securities may not be offered or sold in the United States absent registration or an exemption from registration requirements under the U.S. Securities Act of 1933. No offer of securities for sale in the United States will be made in connection with the above-mentioned transactions.

		<ul style="list-style-type: none"> · Aioi Nissay Dowa Insurance Co., Ltd. 1,000,000 shares · The Fukui Bank, Ltd. 750,000 shares
(3)	Selling price	To be determined. The selling price will be determined on the Pricing Date (as defined below) in accordance with the method set forth in Article 25 of the Rules Concerning Underwriting, Etc. of Securities of the Japan Securities Dealers Association, after taking into account market demand and other conditions, based on the preliminary pricing range calculated by multiplying by a factor between 0.90 and 1.00, the closing price of the shares of common stock of the Company in regular trading on Tokyo Stock Exchange, Inc. (with any fraction less than 1 yen being rounded down) on a certain date between Wednesday, February 4, 2026 and Monday, February 9, 2026 (the “Pricing Date”) (or the closing price on the day immediately preceding the Pricing Date, if no closing price was recorded on the Pricing Date).
(4)	Offering method	The offering will be by a secondary offering and the underwriters will purchase and underwrite all shares.
(5)	Delivery date	The fifth business day following the Pricing Date
(6)	The selling price and any other matters required for the Secondary Offering by way of Purchase and Underwriting by the Underwriters shall be approved at the sole discretion of Representative Director and President of the Company or a person who is authorized by the Representative Director and President.	

2. Secondary Offering of Shares (Secondary Offering by way of Over-Allotment)

(1)	Class and number of shares to be offered	3,552,200 shares of common stock of the Company The above figure represents the maximum number of shares to be offered, and the actual number of shares to be offered may decrease depending on factors such as current demand of the Secondary Offering by way of Purchase and Underwriting by the Underwriters, which in turn may lead to a case where the Secondary Offering by way of Over-Allotment will not be carried out at all. The actual number of shares to be offered will be determined on the Pricing Date, taking into account factors such as current demand.
(2)	Selling shareholder	The designated lead manager (the “Designated Lead Manager”)
(3)	Selling price	To be determined. The selling price will be determined on the Pricing Date. The selling price will be the same as the selling price in the Secondary Offering by way of Purchase and Underwriting by the Underwriters.
(4)	Offering method	After taking into account market demand and other conditions of the Secondary Offering by way of Purchase and Underwriting by the Underwriters, the Designated Lead Manager will undertake a

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secondary offering of shares of common stock of the Company by borrowing no more than 3,552,200 shares from certain shareholders of the Company.

(5) Delivery date Same as that in the Secondary Offering by way of Purchase and Underwriting by the Underwriters.

(6) The selling price and any other matters required for the Secondary Offering by way of Over-Allotment shall be approved at the sole discretion of Representative Director and President of the Company or a person who is authorized by the Representative Director and President.

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