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Notice on the Decision of Terms of the 20th ~ 24th Issuance of Share Warrants via Third-Party Allotment for Acquisition of Own Shares in a Fully Committed Share Repurchase, a type of Japanese Accelerated Share Repurchase

Shin-Etsu Chemical Co., Ltd. (the “Company”) hereby announces that as a result of the purchase of its shares through the Tokyo Stock Exchange (“TSE”) off-auction own share repurchase trading system (ToSTNeT-3), terms have been fixed for the 20th ~ 24th issuance of a share warrant via third-party allotment as resolved at the Board of Directors meeting held on May 20, 2025. For details, please refer to the Company’s press release, titled “Notice Regarding the Acquisition of Own Shares through the Off-Auction Share Repurchase Trading System (ToSTNeT-3) (Acquisition of Own Shares through Fully Committed Share Repurchase (Japanese ASR))” dated May 20, 2025 and the Company’s electronic announcements.

1. Overview of the terms

(1) Exercisable shares	Exercisable shares: 86,595,500 shares (maximum) * *The maximum number of exercisable shares assumes that each of the number of shares if acquired at the average share price in (2) below is zero.
(2) Number of shares to be exercised	<p>Number of shares to be exercised = (i) Number of shares acquired – (ii) number of shares if acquired at the average share price</p> <p>(i) The Number of shares acquired (the number acquired from Nomura Securities) are 17,319,100 shares for 20th share warrant, 17,319,100 shares for 21st share warrant, 17,319,100 shares for 22nd share warrant , 17,319,100 shares for 23rd share warrant, 17,319,100 shares for 24th share warrant</p> <p>(ii) The Number of shares if acquired at the average share price is calculated as follows:</p> <div style="display: flex; align-items: center; justify-content: center;"> <div style="text-align: right; margin-right: 10px;">Number of shares if acquired at the average share price =</div> <div style="text-align: left;"> <div style="display: flex; align-items: center;"> <div style="border-bottom: 1px solid black; width: 100px; margin-right: 5px;"></div> <div>① Repurchase value</div> </div> <div style="display: flex; align-items: center;"> <div style="border-bottom: 1px solid black; width: 100px; margin-right: 5px;"></div> <div>② Average share price</div> </div> </div> </div>

This document is a press release to publically announce the decision of terms of the 20th ~ 24th issuance of share warrants via third-party allotment for acquisition of own shares in a Fully Committed Share Repurchase, a type of Japanese Accelerated Share Repurchase. It is not intended in any way to solicit investment or serve any similar purposes.

	<p>① Repurchase value is 79,269,337,620 yen for 20th share warrant, 79,269,337,620 yen for 21st share warrant, 79,269,337,620 yen for 22nd share warrant, 79,269,337,620 yen for 23rd share warrant , 79,269,337,620 yen for 24th share warrant</p> <p>② The average share price is calculated by multiplying Adjustment Factor by the arithmetic mean of the volume weighted average price (VWAP) of the Company's common shares in ordinary trading, released by TSE on each trading day during the period for calculating the average share price. The period for calculating the average share price shall be the period from May 22, 2025 to the day before the date on which the share warrant is exercised. Adjustment Factor are 99.94% for 20th share warrant , 99.90% for 21st share warrant, 99.85% for 22nd share warrant, 99.80% for 23rd share warrant, 99.78% for 24th share warrant.</p>
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