



February 12, 2025

4-1, Marunouchi 1-chome, Chiyoda-ku, Tokyo  
Shin-Etsu Chemical Co., Ltd.  
Yasuhiko Saitoh, Representative Director / President  
(Code No. 4063)  
Contact:  
Toshiyuki Kasahara  
Corporate Officer, General Manager  
Finance & Accounting Department  
TEL: +81-3-6812-2350

## Notice Regarding Difference Between Non-consolidated Operating Performance Forecasts for Current Fiscal Year and Actual Results for Previous Fiscal Year

Although Shin-Etsu has not previously disclosed its non-consolidated operating performance forecasts for the fiscal year ending March 2025, it hereby announces that its forecasts for non-consolidated ordinary income and net income for the fiscal year ending March 2025 are expected to significantly exceed the results for the previous fiscal year, as follows:

### 1. Difference Between Non-consolidated Operating Performance Forecasts for Fiscal Year Ending March 2025 (April 1, 2024 - March 31, 2025) and Actual Results for Previous Fiscal Year

Note: The forecast figures are approximations

(Millions of yen)

	Net sales	Operating income	Ordinary income	Net income	Net income per share (yen)
Results for the previous fiscal year ended March 31, 2024 (A)	730,352	160,431	342,832	303,739	151.48
Forecast for the current fiscal year ending March 31, 2025 (B)	750,000	165,000	740,000	690,000	348.00
Forecasted Change (B-A)	19,648	4,569	397,168	386,261	-
Forecasted Percentage Change (%)	2.7	2.8	115.8	127.2	-

### 2. Reasons for Difference

The forecasted changes are due to a significant increase in dividend payments from Shin-Etsu's subsidiaries compared to the previous fiscal year, which will enable Shin-Etsu to provide shareholder returns in an agile manner. As a result, the impact on consolidated financial results is expected to be extremely minor.

(Note)

Forward-looking statements such as the forecast of results of operations made in this document involve risks and uncertainties since they are based on management's assumptions and beliefs in light of the information currently available to it.

The reader should be aware that actual results may be materially different from any future results expressed herein due to various factors. Material factors affecting the actual results may include overall economic conditions in which the businesses of our company and our group companies are involved,

the relevant market trends and fluctuations in foreign exchange rates of the yen, in particular, the exchange rate between the U.S. dollar and the yen; provided, however, that such factors as may affect results of operations are not limited to those enumerated above.