November 30, 2023

4-1, Marunouchi 1-chome, Chiyoda-ku, Tokyo
Shin-Etsu Chemical Co., Ltd.
Yasuhiko Saitoh, Representative Director / President
(Code No. 4063)
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Announcement of Decision Regarding the Payment Amount for Stock Options (Stock Acquisition Rights) for Directors and Corporate Officers

Shin-Etsu Chemical Co., Ltd. (the "Company") hereby announces that the payment amount for Stock Options (Stock Acquisition Rights) to its Directors and Corporate Officers, the issuance of which was resolved by a meeting of the Board of Directors held on November 15, 2023, has been determined as follows.

Payment Amount for Stock Acquisition Rights:
   105,600 yen per Stock Acquisition Right (1,056 yen per share)

Monetary remuneration in the amount equivalent to the total amount payable for the Stock Acquisition Rights shall be paid to the holders of the Stock Acquisition Rights, and this monetary remuneration shall be offset against the total amount payable for the allocated Stock Acquisition Rights; in this way the payment of the total payment amount for the Stock Acquisition Rights shall be made.

(Reference Dates)

(1) Date of Resolution by the Board of Directors Deciding the Terms of the Issuance/Offering of Stock Acquisition Rights   November 15, 2023

(2) Allocation Date of Stock Acquisition Rights   November 30, 2023

(3) The Number of Stock Acquisition Rights to be Issued
     Four Directors of the Company (excluding outside Directors) will be issued 2,090 Stock Acquisition Rights (the number of shares corresponding to each Stock Acquisition Right shall be 100 shares).
     Twelve Corporate Officers of the Company (excluding those who serve concurrently as directors) will be issued 2,595 Stock Acquisition Rights (the number of shares corresponding to each Stock Acquisition Right shall be 100 shares).

(4) Period during which Stock Acquisition Rights may be Exercised   from December 1, 2025 until November 29, 2030