

Extraordinary Report Regarding General Meeting of Shareholders

July 3, 2023

4-1, Marunouchi 1-chome, Chiyoda-ku, Tokyo
Shin-Etsu Chemical Co., Ltd.

Shin-Etsu Chemical Co., Ltd. hereby announces that the following resolutions were made at the 146th Ordinary General Meeting of Shareholders held on June 29, 2023. This report is based on Paragraph 4 of Article 24-5 of the Financial Instruments and Exchange Law, and Item 9-2 of Paragraph 2 of Article 19 of the Cabinet Office Ordinance on Disclosure of Corporate Information, etc.

(Please see attached.)

(Attachment)

[Report on Meeting]

(1) Date of the General Meeting of Shareholders

June 29, 2023

(2) Matters resolved

1st Agendum: Appropriation of Retained Earnings

1. Matters Related to Year-end Cash Dividend Distribution

Year-end cash dividend of 275 yen per common share of the Company

2. Other Matters Related to Appropriation of Retained Earnings

(1) Item and Amount of Reduction in Retained Earnings

Reserve for Research 88,065,000 yen

Reserve for Dividend Equalization 15,000,000 yen

General Reserve 351,137,240,000 yen

(2) Item and Amount of Increase in Retained Earnings

Retained Earnings Brought Forward 351,240,305,000 yen

2nd Agendum: Election of Nine (9) Directors

The following Nine (9) persons were elected as Directors: Mr. Fumio Akiya, Mr. Yasuhiko Saitoh, Mr. Susumu Ueno, Mr. Masahiko Todoroki, Mr. Toshihiko Fukui, Mr. Hiroshi Komiyama, Mr. Kuniharu Nakamura, Mr. Michael H. McGarry and Ms. Mariko Hasegawa.

3rd Agendum: Election of Two (2) Audit & Supervisory Board Members

Mr. Hidenori Onezawa and Ms. Hiroko Kaneko were elected as Audit & Supervisory Board Members.

4th Agendum: Issuance of Stock Acquisition Rights as Stock Options to Employees

- (3) Number of votes in favor, against, and abstentions with respect to the above matters to be resolved, requirements for the matters to be approved, and outcomes of resolutions

Matters to be resolved	In favor (votes)	Against (votes)	Abstention (votes)	Requirement for approval	Outcome of resolution (Ratio in favor)
1st Agendum	3,577,018	2,921	38	Note 1	Approval (99.90%)
2nd Agendum				Note 2	
Fumio Akiya	3,433,607	146,322	38		Approval (95.90%)
Yasuhiko Saitoh	3,356,171	215,901	7,888		Approval (93.74%)
Susumu Ueno	3,513,843	66,087	38		Approval (98.14%)
Masahiko Todoroki	3,516,339	63,591	38		Approval (98.21%)
Toshihiko Fukui	2,650,811	929,110	38		Approval (74.04%)
Hiroshi Komiyama	2,662,155	917,770	38		Approval (74.35%)
Kuniharu Nakamura	3,534,149	45,782	38		Approval (98.71%)
Michael H. McGarry	3,510,106	69,822	38		Approval (98.04%)
Mariko Hasegawa	3,576,696	3,235	38		Approval (99.90%)
3rd Agendum				Note 2	
Hidenori Onezawa	3,338,416	241,483	38		Approval (93.24%)
Hiroko Kaneko	2,797,592	782,286	38		Approval (78.14%)
4th Agendum	3,428,176	149,746	2,046	Note 3	Approval (95.75%)

Notes: 1. Approval requires a majority vote in favor by shareholders at the meeting who have voting rights.

2. Approval requires the attendance of shareholders who have at least one-third (1/3) of the total voting rights of the Company and a majority vote in favor by said shareholders at the meeting.

3. Approval requires the attendance of shareholders who have at least one-third (1/3) of the total voting rights of the Company and a two-thirds (2/3) majority vote in favor by said shareholders at the meeting.

- (4) Reason for not including some votes of shareholders at the meeting in counting the number of votes

The requirement for approval was fulfilled for individual resolutions by adding up the votes with confirmed voting intentions (in favor, against, or abstention) sent in by the day before the general meeting and the votes given by some of the shareholders attending the meeting, and the resolutions were thereby approved lawfully in conformity with the Corporation Law. Therefore, in counting the number of votes, we did not include the votes of shareholders at the meeting whose votes were not confirmed.