

Ten-Year Summary

SHIN-ETSU CHEMICAL CO., LTD. AND SUBSIDIARIES for the fiscal years ended March 31, 2014 through 2023

For more detailed information, please see the investor information on our corporate website.

[WEB https://www.shinetsu.co.jp/en/ir/ir-data/](https://www.shinetsu.co.jp/en/ir/ir-data/)

| | 3/2014 | 3/2015 | 3/2016 | 3/2017 | 3/2018 | 3/2019 | 3/2020 | 3/2021 | 3/2022 | Millions of yen 3/2023 | Thousands of U.S. dollars (Note 1) 3/2023 |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|---------------------------|---|
| For the year: | | | | | | | | | | | |
| Net sales | ¥ 1,165,819 | ¥ 1,255,543 | ¥ 1,279,807 | ¥ 1,237,405 | ¥ 1,441,432 | ¥ 1,594,036 | ¥ 1,543,525 | ¥ 1,496,906 | ¥ 2,074,428 | ¥ 2,808,824 | \$ 20,961,378 |
| Cost of sales | 873,879 | 940,399 | 930,019 | 868,404 | 963,008 | 1,039,979 | 987,782 | 953,203 | 1,206,425 | 1,594,717 | 11,900,873 |
| Selling, general and administrative expenses | 118,130 | 129,814 | 141,262 | 130,383 | 141,601 | 150,352 | 149,702 | 151,489 | 191,680 | 215,905 | 1,611,232 |
| Operating income | 173,809 | 185,329 | 208,525 | 238,617 | 336,822 | 403,705 | 406,041 | 392,213 | 676,322 | 998,202 | 7,449,272 |
| Ordinary income | 180,605 | 198,025 | 220,005 | 242,133 | 340,308 | 415,311 | 418,242 | 405,101 | 694,434 | 1,020,211 | 7,613,517 |
| Net income attributable to owners of parent | 113,617 | 128,606 | 148,840 | 175,912 | 266,235 | 309,125 | 314,027 | 293,732 | 500,117 | 708,238 | 5,285,359 |
| Capital expenditures | 83,155 | 109,903 | 134,753 | 145,647 | 176,283 | 240,618 | 265,018 | 228,801 | 213,918 | 318,046 | 2,373,482 |
| R&D costs | 43,546 | 47,165 | 53,165 | 49,020 | 51,768 | 56,436 | 48,536 | 51,264 | 62,455 | 67,201 | 501,500 |
| Depreciation and amortization | 91,445 | 96,918 | 100,466 | 93,087 | 112,016 | 137,570 | 131,172 | 143,807 | 168,788 | 213,632 | 1,594,275 |
| At year-end: | | | | | | | | | | | |
| Total assets | ¥ 2,198,912 | ¥ 2,452,306 | ¥ 2,510,085 | ¥ 2,655,636 | ¥ 2,903,137 | ¥ 3,038,717 | ¥ 3,230,485 | ¥ 3,380,615 | ¥ 4,053,412 | ¥ 4,730,394 | \$ 35,301,451 |
| Working capital (Current assets – Current liabilities) | 981,667 | 1,100,999 | 1,170,679 | 1,232,607 | 1,324,495 | 1,358,614 | 1,446,724 | 1,551,662 | 1,960,216 | 2,355,713 | 17,579,954 |
| Common stock | 119,419 | 119,419 | 119,419 | 119,419 | 119,419 | 119,419 | 119,419 | 119,419 | 119,419 | 119,419 | 891,191 |
| Net assets | 1,822,135 | 2,012,711 | 2,080,465 | 2,190,082 | 2,413,025 | 2,532,556 | 2,723,141 | 2,886,625 | 3,429,208 | 4,026,209 | 30,046,336 |
| Interest-bearing debt | 15,638 | 14,328 | 13,470 | 14,642 | 15,814 | 14,920 | 30,383 | 34,456 | 38,957 | 47,097 | 351,474 |
| Per share (Yen and U.S. dollars): | | | | | | | | | | | |
| Net income per share—basic (Note 3) | ¥ 53.44 | ¥ 60.41 | ¥ 69.89 | ¥ 82.57 | ¥ 124.86 | ¥ 145.20 | ¥ 151.03 | ¥ 141.35 | ¥ 240.76 | ¥ 347.84 | \$ 2.596 |
| Net income per share—fully diluted (Note 3) | 53.41 | 60.40 | 69.88 | 82.57 | 124.82 | 145.18 | 151.00 | 141.25 | 240.55 | 347.61 | 2.594 |
| Cash dividends (Note 4) | 100.00 | 100.00 | 110.00 | 120.00 | 140.00 | 200.00 | 220.00 | 250.00 | 400.00 | 500.00 | 3.731 |
| Payout ratio (%) | 37.4 | 33.1 | 31.5 | 29.1 | 22.4 | 27.5 | 29.1 | 35.4 | 33.2 | 28.7 | 28.7 |
| Net assets (Note 3) | 833.06 | 920.56 | 952.30 | 1,000.43 | 1,102.40 | 1,183.09 | 1,275.59 | 1,353.94 | 1,601.45 | 1,918.37 | 14.316 |
| General: | | | | | | | | | | | |
| Operating income to net sales ratio (%) | 14.9 | 14.8 | 16.3 | 19.3 | 23.4 | 25.3 | 26.3 | 26.2 | 32.6 | 35.5 | 35.5 |
| Net income attributable to owners of parent to net sales ratio (%) | 9.7 | 10.2 | 11.6 | 14.2 | 18.5 | 19.4 | 20.3 | 19.6 | 24.1 | 25.2 | 25.2 |
| ROIC (%) | 9.4 | 9.9 | 11.4 | 14.0 | 18.2 | 21.5 | 19.4 | 17.2 | 27.2 | 33.6 | 33.6 |
| ROE (%) | 6.8 | 6.9 | 7.5 | 8.5 | 11.9 | 12.8 | 12.3 | 10.7 | 16.3 | 19.7 | 19.7 |
| ROA (%) | 8.8 | 8.5 | 8.9 | 9.4 | 12.2 | 14.0 | 13.3 | 12.3 | 18.7 | 23.2 | 23.2 |
| Equity ratio (%) | 80.6 | 79.9 | 80.8 | 80.3 | 81.0 | 81.1 | 82.1 | 83.2 | 82.1 | 81.8 | 81.8 |
| PBR (times) | 1.4 | 1.7 | 1.2 | 1.9 | 2.0 | 1.6 | 1.7 | 2.7 | 2.3 | 2.2 | 2.2 |
| PER (times) | 22.1 | 26.0 | 16.7 | 23.4 | 17.6 | 12.8 | 14.2 | 26.3 | 15.6 | 12.3 | 12.3 |
| Number of employees | 17,892 | 18,276 | 18,407 | 19,206 | 20,155 | 21,735 | 22,783 | 24,069 | 24,954 | 25,717 | 25,717 |
| Number of shares issued (Thousands) (Note 3) | 432,106 | 432,106 | 432,106 | 432,106 | 432,106 | 427,606 | 416,662 | 416,662 | 416,662 | 404,824 | 404,824 |

- Notes: 1. The U.S. dollar amounts represent conversion of yen, for convenience only, at the rate of ¥134 = US\$1, the approximate rate of exchange on March 31, 2023.
2. The "Accounting Standard for Revenue Recognition" (ASBJ Statement No. 29, March 31, 2020) and other standards were applied from the beginning of the fiscal year ended March 31, 2022. Accordingly, the main management indicators, etc., from the fiscal year ended March 31, 2022 are those after application of said Accounting Standard, etc.
3. The Company enacted a five-for-one stock split of its common stock with an effective date of April 1, 2023. "Number of shares issued" shows the number of shares before the stock split, while "Net income per share-basic," "Net income per share-fully diluted" and "Net assets per share" are calculated based on the assumption that the stock split was implemented at the beginning of the fiscal year ended March 31, 2014, based on "Accounting Standard for Earnings Per Share."
4. As the record date was prior to the stock split date (April 1, 2023), "Cash dividends per share" is based on the shares before the stock split.

Shin-Etsu Group Major Companies

For locations other than those listed below, please see our website.

WEB

<https://www.shinetsu.co.jp/en/company/network/>

Note: The number in parentheses next to each country's name is that country's international telephone country code.

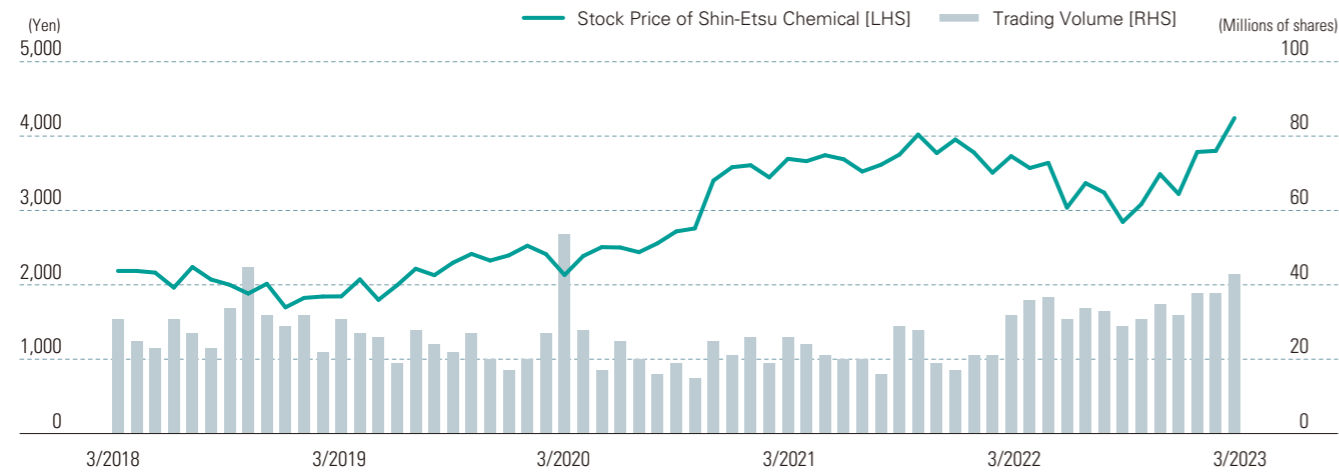
| North America | | | | |
|----------------------|--|--|---|---|
| United States (1) | Shintech Inc. | Production and sales of PVC resin | #3 Greenway Plaza, Suite 1150, Houston, TX 77046, U.S.A. | Tel. 713-965-0713 |
| | Shin-Etsu Handotai America, Inc. (S.E.H. America) | Production and sales of semiconductor silicon wafers | 4111 NE 112th Ave., Vancouver, WA 98682-6776, U.S.A. | Tel. 360-883-7000 |
| | Shin-Etsu Silicones of America, Inc. | Production and sales of silicone products | 1150 Damar Drive, Akron, OH 44305, U.S.A. | Tel. 330-630-9860 |
| | K-Bin, Inc. | Production and sales of PVC compounds | #3 Greenway Plaza, Suite 1150, Houston, TX 77046, U.S.A. | Tel. 713-965-0713 |
| | Shin-Etsu MicroSi, Inc. | Sales of electronics materials | 10028 South 51st St., Phoenix, AZ 85044, U.S.A. | Tel. 480-893-8898 |
| | SE Tylose USA, Inc. | Production and sales of cellulose derivatives | 26270 Highway 405 Plaquemine, LA 70764, U.S.A. | Tel. 225-309-0110 |
| | Shin-Etsu Magnetics, Inc. | Sales of rare earths and rare earth magnets | 2372 Qume Drive, Suite B, San Jose, CA 95131, U.S.A. | Tel. 408-383-9240 |
| South America | | | | |
| Brazil (55) | Shin-Etsu do Brasil Representação de Produtos Químicos Ltda. | Sales support of silicone products and cellulose derivatives | Rua Coronel Oscar Porto, 736 - B' Andar - Sala 84 Paraíso São Paulo - SP Brasil CEP: 04003-003 | Tel. 11-3939-0690 (silicones) 11-3939-0692 (cellulose derivatives) |
| Europe | | | | |
| The Netherlands (31) | Shin-Etsu Silicones Europe B.V. | Production and sales of silicone products | Bolderweg 32, 1332 AV, Almere, The Netherlands | Tel. 36-549-3170 |
| | Shin-Etsu International Europe B.V. | Sales of chemical products, electronics materials and others | World Trade Center Amsterdam, Strawinskylaan B-827 1077 XX, Amsterdam, The Netherlands | Tel. 20-662-1359 |
| | Shin-Etsu PVC B.V. | Production and sales of vinyl chloride monomer and PVC resin | Building Noorderhaeve, Noorderweg 68 1221 AB, Hilversum, The Netherlands | Tel. 35-689-8010 |
| Portugal (351) | CIRES, Lda. (Companhia Industrial de Resinas Sintéticas, LDA.) | Production and sales of PVC resin | Rua da Cires nr.8, 3860-160 Avanca, Estarreja, Portugal | Tel. 234-811-200 |
| United Kingdom (44) | Shin-Etsu Handotai Europe, Ltd. (S.E.H. Europe) | Production and sales of semiconductor silicon wafers | Wilson Road, Toll Roundabout, Eliburn, Livingston, West Lothian EH54 7DA, U.K. | Tel. 1506-41-5555 |
| Germany (49) | SETylose GmbH & Co. KG | Production and sales of cellulose derivatives | Kasteler Strasse 45, 65203 Wiesbaden, Germany | Tel. 611-962-04 |
| | Shin-Etsu Magnetics Europe GmbH | Sales of rare earths and rare earth magnets | Gerbermuehlstrasse 7, 60594 Frankfurt am Main, Germany | Tel. 69-8700-31611 |
| Asia & Oceania | | | | |
| Malaysia (60) | S.E.H. Malaysia Sdn. Bhd. | Production, processing and sales of semiconductor silicon wafers | Lot No.2, Lorong Enggang 35, Ulu Klang Free Trade Zone, 54200 Selangor Darul Ehsan, Malaysia | Tel. 3-4259-6600 |
| | Shin-Etsu (Malaysia) Sdn. Bhd. | Production and sales of rare earth magnets and VCM | Lot 50, Jalan Serendah 26/17, HICOM Industrial Estate, 40400 Shah Alam, Selangor Darul Ehsan, Malaysia | Tel. 3-5191-2233 |
| | S.E.H. (Shah Alam) Sdn. Bhd. | Production and processing of semiconductor silicon wafers | Lot No.8, Jalan Sementa 27/91, Seksyen 27, 40400 Shah Alam, Selangor Darul Ehsan, Malaysia | Tel. 3-5123-7000 |
| | Shin-Etsu Electronics (Malaysia) Sdn. Bhd. | Production and sales of epoxy molding compounds | Lot 50, Jalan Serendah 26/17, HICOM Industrial Estate, 40400 Shah Alam, Selangor Darul Ehsan, Malaysia | Tel. 3-5192-1081 |
| | Shin-Etsu Electronics Materials Penang Sdn. Bhd. | Technical support for silicone and epoxy products | Lot P22, Phase 4, Free Industrial Zone, Bayan Lepas, 11900, Penang, Malaysia | Tel. 4-6437008 |
| Australia (61) | Simcoa Operations Pty. Ltd. | Production and sales of silicon metal | 973, Marriott Road, Wellesley, WA 6233, Australia | Tel. 897-80-6744 |
| Vietnam (84) | Shin-Etsu Electronics Materials Vietnam Co., Ltd. | Production and sales of materials for LED | Plot No. A-7, Thang Long Industrial Park II Yen My district, Hung Yen province, Viet Nam | Tel. 221-3974-880/881 |
| | Shin-Etsu Magnetic Materials Vietnam Co., Ltd. | Production of rare earths and rare earth magnets | Lot CN5.2D, Petro-chemical Area, Dinh Vu industrial Zone, Dong Hai 2 Ward, Hai An District, Hai Phong, Viet Nam | Tel. 225-325-0518 |
| Philippines (63) | Shin-Etsu Magnetics Philippines, Inc. | Production and sales of rare earth magnets | 125 East Main Avenue, Special Export Processing Zone, Laguna, Technopark Binan, Laguna 4024, Philippines | Tel. 49-502-3190 |
| Singapore (65) | Shin-Etsu Singapore Pte. Ltd. | Sales of silicone products | 1 Kim Seng Promenade #15-05/06 Great World City, Singapore 237994 | Tel. 6743-7277 |
| | Shin-Etsu Handotai Singapore Pte. Ltd. (S.E.H. Singapore) | Sales of semiconductor silicon wafers | 8 Temasek Boulevard, #21-05 Suntec Tower Three, Singapore 038988 | Tel. 6293-5160 |
| | Shin-Etsu Electronics Materials Singapore Pte. Ltd. | Sales of rare earth magnets, silicone and epoxy products | 1 Maritime Square, #11-20A HarbourFront Centre, Singapore 099253 | Tel. 6297-9211 |

| | | | | |
|------------------------------------|--|---|---|--|
| Thailand (66) | Shin-Etsu Silicones (Thailand), Ltd. | Production and sales of silicone products | 7th Floor, Unit 7F, Harindhorn Tower, 54 North Sathorn Road, Silom Bangrak, Bangkok 10500, Thailand | Tel. 2-632-2941 |
| | Asia Silicones Monomer Ltd. | Production and sales of silicone monomer | 1 Moo 2 Asia Industrial Estate, Tambol Banchang, Amphur Banchang, Rayong 21130, Thailand | Tel. 38-687-050 |
| | Shin-Etsu Magnetics (Thailand), Ltd. | Production of VCM | 60/120, 122, 123 Moo19, Tambol Klongnueng, Amphur Klongluang, Pathumthani 12120, Thailand | Tel. 2-520-4293 |
| Japan (81) | Shinano Electric Refining Co., Ltd. | Production and sales of silicon carbide products | Kanda Urban Bldg., 4-2, Kanda-Tsukasamachi 2-chome, Chiyoda-ku, Tokyo 101-0048, Japan | Tel. 03-5298-1601 |
| | Nissin Chemical Industry Co., Ltd. | Production and sales of synthetic resin emulsions and other products | 17-33, Kitago 2-chome, Echizen-shi, Fukui 915-0802, Japan | Tel. 0778-22-5100 |
| | Shin-Etsu Polymer Co., Ltd. | Production and sales of synthetic resin products | Ote Center Bldg., 1-3, Ohtemachi 1-chome, Chiyoda-ku, Tokyo 100-0004, Japan | Tel. 03-5288-8400 |
| | Shin-Etsu Astech Co., Ltd. | Construction businesses and sales of chemical products and others | Kamakuragashi Bldg., 2-1, Uchikanda 2-chome, Chiyoda-ku, Tokyo 101-0047, Japan | Tel. 03-5298-3211 |
| | Nagano Electronics Industrial Co., Ltd. | Production, processing and sales of semiconductor silicon wafers and other products | 1393, Yashiro, Chikuma-shi, Nagano 387-8555, Japan | Tel. 026-261-3100 |
| | Shin-Etsu Handotai Co., Ltd. | Production and sales of semiconductor silicon wafers and compound semiconductors | Shin-Otemachi Bldg., 2-1, Ohtemachi 2-chome, Chiyoda-ku, Tokyo 100-0004, Japan | Tel. 03-3243-1500 |
| | Kashima Chlorine & Alkali Co., Ltd. | Electrolysis business (production and sales of caustic soda and chlorine) | Towada 3, Kamisu-shi, Ibaraki 314-0102, Japan | Tel. 0299-96-2311 |
| | Kashima Vinyl Chloride Monomer Co., Ltd. | Production and sales of vinyl chloride monomer | Towada 2, Kamisu-shi, Ibaraki 314-0102, Japan | Tel. 0299-96-3415 |
| | Naoetsu Electronics Co., Ltd. | Production, processing and sales of semiconductor silicon wafers | 596-2, Jonokoshi, Kubiki-ku, Joetsu-shi, Niigata 942-0193, Japan | Tel. 025-530-2631 |
| | Naoetsu Precision Co., Ltd. | Production, processing and sales of photomask substrate and other electronics materials | Aza-Gokawari 935-1, Shibukakihama, Ohgata-ku, Joetsu-shi, Niigata 949-3115, Japan | Tel. 025-534-4980 |
| | Shin-Etsu Quartz Products Co., Ltd. | Production and sales of quartz glass products | East Tower, Gate City Ohsaki, 1-11-2 Ohsaki, Shinagawa-ku, Tokyo 141-0032, Japan | Tel. 03-6737-0221 |
| | Shin-Etsu Film Co., Ltd. | Production and sales of films for condensers and other applications | 1-5, Kitago 2-chome, Echizen-shi, Fukui 915-0802, Japan | Tel. 0778-23-8066 |
| | Shin-Etsu Engineering Co., Ltd. | Engineering services for plant construction and produce mechatronics systems for the production of flat-panel displays (FPDs) such as LCDs and PDPs | Comfort Yasuda Bldg., 9, Kanda-Nishikicho 2-chome, Chiyoda-ku, Tokyo 101-0054, Japan | Tel. 03-3296-1080 |
| | Korea (82) | JAPANVAM & POVAL Co., Ltd. | Production and sales of vinyl acetate monomer and polyvinyl alcohol | 11-1, Chikko Shinmachi 3-chome, Nishi-ku, Sakai-shi, Osaka 592-8331, Japan |
| Maruki Chemical Ind. Co., Ltd. | | Production, processing and sales of synthetic resin sheets and synthetic leather | Naka 403-14, Shirosi-shi, Chiba 270-1406, Japan | Tel. 047-491-9566 |
| Tatsuno Chemical Industries, Inc. | | Production, processing and sales of various types of synthetic resin | Asahi-Sumida Bldg. Narihira 1-21-9, Sumida-ku, Tokyo 130-0002, Japan | Tel. 03-5637-2022 |
| Shin-Etsu Silicone Korea Co., Ltd. | | Production and sales of silicone products | GT Tower 15F, 411, Seocho-daero, Seocho-gu, Seoul 06615, Korea | Tel. 2-590-2500 |
| China (86) | Shin-Etsu Advanced Materials Korea Co., Ltd. | Sales of photoresists and photomask blanks products | Keungil Tower 17F, 223, Teheran-ro, Gangnam-gu, Seoul 06142, Korea | Tel. 2-6964-7750 |
| | Zhejiang Shin-Etsu High-Tech Chemical Co., Ltd. | Production and sales of silicone products | No.66, Lizheng Road, Jiashan Economic Development Zone, Zhejiang Sheng 314116, China | Tel. 573-8475-5071 |
| | Shin-Etsu Silicone (Nantong) Co., Ltd. | Production and sales of silicone products | Tongdalu 85, Economic & Technological Development Area, Nantong City, Jiangsu Province, P.R. 226017, China | Tel. 513-5108-8688 |
| | Shin-Etsu Silicone International Trading (Shanghai) Co., Ltd. | Sales of silicone products | 29F Junyao International Plaza, No.789, Zhao Jia Bang Road, Shanghai 200032, China | Tel. 21-6443-5550 |
| | Shin-Etsu Silicone International Trading (Shanghai) Co., Ltd. Guangzhou Branch | Sales of silicone products | Room 2409-2410, Tower B, China Shine Plaza, 9 Linhexi-road, Tianhe, Guangzhou, Guangdong, China 510610 | Tel. 20-3831-0212 |
| | Shin-Etsu Technology (Suzhou) Co., Ltd. | Sales of rare earth magnets | Block4, No.1 of Qiming Road, Suzhou Industrial Park, Jiangsu 215126, China | Tel. 512-6276-3270 |
| | Shin-Etsu (Changting) Technology Co., Ltd. | Production of alloys for rare earth magnets | Post Code 366300 Main Road of Rare-earth Industrial Park 1 period in Changting, Longyan, Fujian province, China | Tel. 597-6688270 |
| | Shin-Etsu (Jiangsu) Optical Preform Co., Ltd. | Production and sales of preforms for optical fiber | No.8, Runhua Road, Ligang Zhen, Jiangyin, Jiangsu 214444, China | Tel. 510-8609-6060 |
| | Shin-Etsu (Jiangyin) Optical Preform Trading Co., Ltd. | Sales of preforms for optical fiber and purchase and sales of raw materials for preforms | No.8, Runhua Road, Ligang Zhen, Jiangyin, Jiangsu 214444, China | Tel. 510-8609-6108 |
| | Shin-Etsu YOFC (Hubei) Optical Preform Co., Ltd. | Production and sales of preforms for optical fiber | Extra No.1 Changfei Avenue, Jiangnan Salt & Chemical Industrial Park, Qianjiang, Hubei, China | Tel. 728-670-9777 |
| Taiwan (886) | Shin-Etsu Silicone Taiwan Co., Ltd. | Production and sales of silicone products | 11F-D, No.167, Tun Hua N. Road, Taipei, 105406 Taiwan, R.O.C. | Tel. 2-2715-0055 |
| | Shin-Etsu Handotai Taiwan Co., Ltd. (S.E.H. Taiwan) | Production, processing and sales of semiconductor silicon wafers | No.12, Industry East Road 9, Hsin-Chu Science Park, Hsin-Chu, 30075, Taiwan, R.O.C. | Tel. 3-577-1188 |
| | Shin-Etsu Opto Electronic Co., Ltd. | Production and sales of compound semiconductors | 3F, No.10 Dusing Rd 1, Hsin-Chu Science Park, Hsin-Chu, 30078, Taiwan, R.O.C. | Tel. 3-578-4566 |
| | Shin-Etsu Electronics Materials Taiwan Co., Ltd. | Production and sales of photoresists products | No.28, Kejia 6 Rd., Douliu City, Yunlin County 64057, Taiwan R.O.C. | Tel. 5-551-1122 |

Note: The Shin-Etsu Group consists of 146 companies as of March 31, 2023.

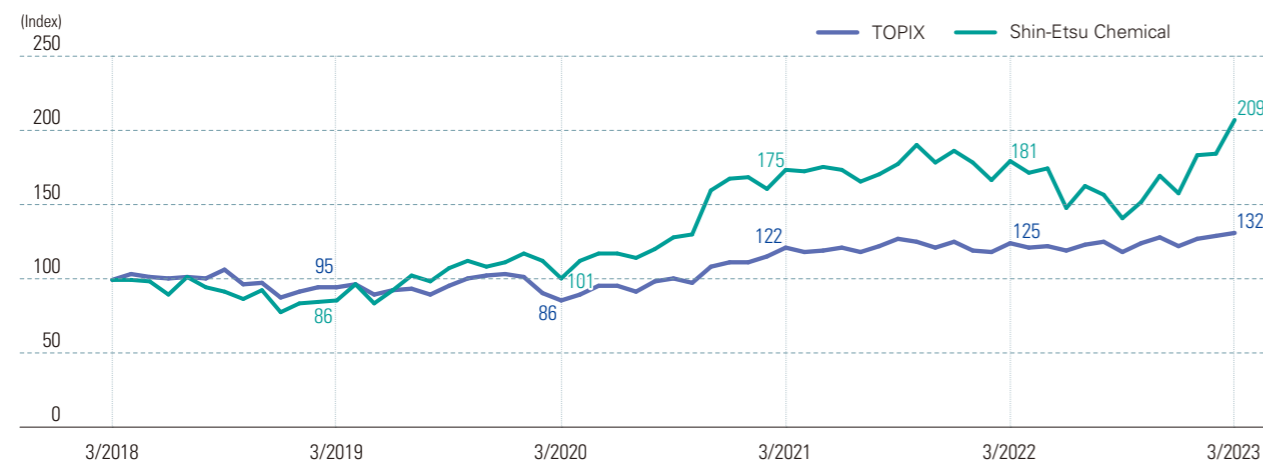
Investor Information

Stock Price Movement over the Past Five Years



Note: On April 1, 2023, the Company executed a 5-for-1 stock split of its common stock. The stock price after March 31, 2018 has been converted based on the number of shares after the stock split.

Total Shareholder Return over the Past Five Years



Notes: 1. Stock index of Shin-Etsu Chemical and TOPIX (March 31, 2018 = 100)
 2. This index shows the rate of return taking into consideration the dividend as of March 31, 2023, and the stock price when an investment was conducted on March 31, 2018. Investment performance including dividends has been added to the Shin-Etsu Chemical stock price and indexed at 100 as of March 31, 2018. The TSE Stock Price Index (TOPIX), which is a comparative index, also uses indexed data and is indexed in the same way.

Major Shareholders (As of March 31, 2023)

(*Rounded down to the nearest 1,000.)

| Name of Shareholder | Number of Shares Held (Thousand shares*) | Holding Ratio (%) |
|--|--|-------------------|
| The Master Trust Bank of Japan, Ltd. (Trust Account) | 74,320 | 18.4 |
| Custody Bank of Japan, Ltd. (Trust Account) | 29,011 | 7.2 |
| JP MORGAN CHASE BANK 385632 | 23,105 | 5.7 |
| Nippon Life Insurance Company | 15,353 | 3.8 |
| The Hachijuni Bank, Ltd. | 11,790 | 2.9 |
| Meiji Yasuda Life Insurance Company | 10,687 | 2.6 |
| SSBTC CLIENT OMNIBUS ACCOUNT | 10,197 | 2.5 |
| GOVERNMENT OF NORWAY | 8,230 | 2.0 |
| STATE STREET BANK WEST CLIENT - TREATY 505234 | 6,442 | 1.6 |
| JP MORGAN CHASE BANK 385781 | 5,169 | 1.3 |

Note: The holding ratios are computed net of the treasury shares (1,315,240 shares).

Corporate Information

Corporate Data (As of March 31, 2023)

| | | |
|--|--|---------------|
| Company Name | Shin-Etsu Chemical Co., Ltd. | |
| Head Office | 4-1, Marunouchi 1-chome, Chiyoda-ku, Tokyo 100-0005, Japan. | |
| Date of Establishment | September 16, 1926 | |
| Capital | ¥119,419 million | |
| Number of Employees | 25,717 (Consolidated) | |
| Common Stock (Note) | Number of Shares Authorized | 1,720,000,000 |
| | Number of Shares Issued | 404,824,593 |
| | Share Unit of Exchange | 100 stocks |
| | Number of Stockholders | 77,808 |
| Stock Listings | Tokyo, Nagoya (Ticker Code: 4063) | |
| Fiscal Year-End | March 31 | |
| Ordinary General Meeting of Shareholders | June | |
| Transfer Agent | Mitsubishi UFJ Trust and Banking Corporation | |
| Contact | Public Relations Department Phone : +81-3-6812-2340 Fax : +81-3-6812-2341 e-mail : sec-pr@shinetsu.jp | |

Notes: 1. The total number of issued shares decreased by 11,838,200 shares due to the cancellation of treasury shares implemented as of November 8, 2022 and January 11, 2023.
 2. The total number of issued shares includes 1,315,240 treasury shares.
 3. The Company carried out a 5-for-1 share split of its common shares as of April 1, 2023. As a result, the total number of issued shares amounted to 2,024,122,965.
 4. In line with the above share split, the total number of shares authorized to be issued changed to 8,000,000,000 shares in accordance with Article 6 of the Company's Articles of Incorporation as of April 1, 2023, pursuant to Paragraph 2, Article 184 of the Corporations Law.

Third-Party Evaluations

Inclusion in socially responsible investment indexes

- 2023 CONSTITUENT MSCI JAPAN EMPOWERING WOMEN INDEX (WIN)
- S&P/JPX Carbon Efficient Index
- FTSE4Good
- FTSE Blossom Japan
- 2023 Sompo Sustainability Index
- Top 100 Global Innovator 2023 (Clarivate)

Note: The inclusion of Shin-Etsu Chemical Co., Ltd. in any MSCI index, and the use of MSCI logos, trademarks, service marks or index names herein, do not constitute a sponsorship, endorsement or promotion of Shin-Etsu Chemical Co., Ltd. by MSCI or any of its affiliates. The MSCI indexes are the exclusive property of MSCI. MSCI and the MSCI index names and logos are trademarks or service marks of MSCI or its affiliates.

Overall Picture of Communication

| | Dialogue | Report | Website |
|---------------------------|--|---|---|
| Financial information | <ul style="list-style-type: none"> Announcement of financial statements General meeting of shareholders Briefings for individual investors For securities analysts and investors | <ul style="list-style-type: none"> Annual securities report Quarterly report Business report <p>(The aforementioned three reports are published in Japanese only.)</p> | <ul style="list-style-type: none"> IR Information https://www.shinetsu.co.jp/en/ir/ |
| Non-financial information | <ul style="list-style-type: none"> Financial results briefings Individual meetings Business briefings Plant tours | <ul style="list-style-type: none"> Annual report Sustainability report | <ul style="list-style-type: none"> Sustainability Information https://www.shinetsu.co.jp/en/sustainability/ |