



July 27, 2023

To Whom It May Concern

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Shin-Etsu Chemical Co., Ltd.
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**Notice Concerning Decisions Relating to Repurchase of Shares
and Cancellation of Treasury Shares**

(Repurchase of Shares Based on Provisions in the Company's Articles of Incorporation
Relating to Article 165(2) of the Companies Act and Cancellation of Treasury Shares Based
on Article 178 of the Companies Act)

Shin-Etsu Chemical Co., Ltd. (the "Company") hereby announces that, at its meeting of the Board of Directors held on July 27, 2023, (i) a resolution was made concerning the repurchase of the Company's shares, based on the provisions of Article 156 of the Companies Act, as applied pursuant to Article 165(3) of the Companies Act, and (ii) a resolution was made to cancel treasury shares, based on the provisions of Article 178 of the Companies Act.

1. Reasons for Share Repurchases

The Company has decided to repurchase its shares in order to improve capital efficiency and enhance shareholders' returns. The Company plans to cancel the shares that it repurchases under this program.

2. Information on Share Repurchases

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|---|---|
| (1) Share Type for Purchases: | Common shares of the Company |
| (2) Total Number of Shares to be Purchased: | 30,000,000 shares (maximum)
(1.5% of the total shares issued and outstanding, excluding treasury shares) |
| (3) Total Share Purchase Amount: | 100 billion Japanese Yen (maximum) |
| (4) Purchase Period: | July 28, 2023 to December 29, 2023 |
| (5) Purchase Method: | Market purchases on the Tokyo Stock Exchange |

3. Information on Treasury Share Cancellation

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|---|--|
| (1) Share Type for Cancellation: | Common shares of the Company |
| (2) Total Number of Shares to be Cancelled: | All treasury shares repurchased based on Section 2 above |
| (3) Scheduled Cancellation Date: | January 11, 2024 |

For Reference: Current Status of Treasury Shares (as of June 30, 2023)

Total Number of Shares Issued and

Outstanding (Excluding Treasury Shares): 2,018,436,260 shares

Number of Treasury Shares: 5,686,705 shares