

**To: All Shareholders of Shin-Etsu Chemical Co., Ltd. (the “Company”)**

**Notice of the Resolutions of the 146th  
Ordinary General Meeting of Shareholders**

Dear Shareholders:

You are hereby notified that the 146th Ordinary General Meeting of Shareholders was held on June 29, 2023, and reports and resolutions were made as described below.

- Matters reported
1. Report on the Business Report, the Consolidated Financial Statements, and the Audit Reports of the Accounting Auditor and the Audit & Supervisory Board on the Consolidated Financial Statements for the 146th fiscal year (April 1, 2022 through March 31, 2023)
  2. Report on the Financial Statements for the 146th fiscal year (April 1, 2022 through March 31, 2023)

The above-mentioned matters 1 and 2 were reported at the meeting.

Matters resolved

1st Agendum: Appropriation of Retained Earnings

The matter was approved as originally proposed.

(The Company has decided to pay a year-end dividend of 275 yen per share. The Company has distributed an interim cash dividend of 225 yen per share for the current fiscal year; thus, the annual cash dividend for the current fiscal year is 500 yen per share.)

2nd Agendum: Election of Nine (9) Directors

The following nine (9) persons were elected as Directors, and they assumed their respective positions:

Messrs. Fumio Akiya, Yasuhiko Saitoh, Susumu Ueno, Masahiko Todoroki, Toshihiko Fukui, Hiroshi Komiyama, Kuniharu Nakamura, Michael H. McGarry and Ms. Mariko Hasegawa

Messrs. Toshihiko Fukui, Hiroshi Komiyama, Kuniharu Nakamura, Michael H. McGarry and Ms. Mariko Hasegawa are Outside Directors of the Company as defined in Item 15, Article 2 of the Corporations Law.

3rd Agendum: Election of Two (2) Audit & Supervisory Board Members

The following two (2) persons were elected as Audit & Supervisory Board Members, and they assumed their respective positions:

Mr. Hidenori Onezawa and Ms. Hiroko Kaneko

Ms. Hiroko Kaneko is an Outside Audit & Supervisory Board Member of the Company as defined in Item 16, Article 2 of the Corporations Law.

4th Agendum: Issuance of Stock Acquisition Rights as Stock Options to Employees

The matter was approved as originally proposed.

At the meeting of the Board of Directors held after the close of this General Meeting of Shareholders, Mr. Fumio Akiya was elected as Representative Director and Chairman of the Board Meeting, Mr. Yasuhiko Saitoh was elected as Representative Director and President, and they assumed their position. At the meeting of the Audit & Supervisory Board held on the same day, Mr. Hidenori Onezawa was elected as Full-Time Audit & Supervisory Board Member, and he assumed the position. In addition, Mr. Shunzo Mori assumed the position of Adviser.

The resulting management team is as follows:

Representative Director - Chairman of the Board Meeting	Fumio Akiya
Representative Director - President	Yasuhiko Saitoh
Director, Senior Managing Corporate Officer	Susumu Ueno
Director, Senior Managing Corporate Officer	Masahiko Todoroki
Director	Toshihiko Fukui
Director	Hiroshi Komiyama
Director	Kuniharu Nakamura
Director	Michael H. McGarry
Director	Mariko Hasegawa
Full-Time Audit & Supervisory Board Member	Hidenori Onezawa
Audit & Supervisory Board Member	Yoshihito Kosaka
Audit & Supervisory Board Member	Mitsuko Kagami
Audit & Supervisory Board Member	Hiroko Kaneko

- Notes: 1. Messrs. Toshihiko Fukui, Hiroshi Komiyama, Kuniharu Nakamura, Michael H. McGarry and Ms. Mariko Hasegawa are Outside Directors of the Company as defined in Item 15, Article 2 of the Corporations Law.  
2. Mr. Yoshihito Kosaka, Ms. Mitsuko Kagami and Ms. Hiroko Kaneko are Outside Audit & Supervisory Board Members of the Company as defined in Item 16, Article 2 of the Corporations Law.

Very truly yours,

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Yasuhiko Saitoh, Representative Director and President

**Shin-Etsu Chemical Co., Ltd.**

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