

## Ten-Year Summary

SHIN-ETSU CHEMICAL CO., LTD. AND SUBSIDIARIES for the fiscal years ended March 31, 2013 through 2022

For more detailed information, please see the investor information on our corporate website.

WEB <https://www.shinetsu.co.jp/en/ir/ir-data/>

	3/2013	3/2014	3/2015	3/2016	3/2017	3/2018	3/2019	3/2020	3/2021	3/2022	3/2022
	Millions of yen										Millions of U.S. dollars (Note 1)
<b>For the year:</b>											
Net sales	¥ 1,025,409	¥ 1,165,819	¥ 1,255,543	¥ 1,279,807	¥ 1,237,405	¥ 1,441,432	¥ 1,594,036	¥ 1,543,525	¥ 1,496,906	¥ 2,074,428	\$ 17,003
Cost of sales	769,427	873,879	940,399	930,019	868,404	963,008	1,039,979	987,782	953,203	1,206,425	9,888
Selling, general and administrative expenses	98,938	118,130	129,814	141,262	130,383	141,601	150,352	149,702	151,489	191,680	1,571
Operating income	157,043	173,809	185,329	208,525	238,617	336,822	403,705	406,041	392,213	676,322	5,543
Ordinary income	170,207	180,605	198,025	220,005	242,133	340,308	415,311	418,242	405,101	694,434	5,692
Net income attributable to owners of parent	105,714	113,617	128,606	148,840	175,912	266,235	309,125	314,027	293,732	500,117	4,099
Capital expenditures	86,841	83,155	109,903	134,753	145,647	176,283	240,618	265,018	228,801	213,918	1,753
R&D costs	37,671	43,546	47,165	53,165	49,020	51,768	56,436	48,536	51,264	62,455	511
Depreciation and amortization	80,961	91,445	96,918	100,466	93,087	112,016	137,570	131,172	143,807	168,788	1,383
<b>At year-end:</b>											
Total assets	¥ 1,920,903	¥ 2,198,912	¥ 2,452,306	¥ 2,510,085	¥ 2,655,636	¥ 2,903,137	¥ 3,038,717	¥ 3,230,485	¥ 3,380,615	¥ 4,053,412	\$ 33,224
Working capital (Current assets – Current liabilities)	832,878	981,667	1,100,999	1,170,679	1,232,607	1,324,495	1,358,614	1,446,724	1,551,662	1,960,216	16,067
Common stock	119,419	119,419	119,419	119,419	119,419	119,419	119,419	119,419	119,419	119,419	978
Net assets	1,623,176	1,822,135	2,012,711	2,080,465	2,190,082	2,413,025	2,532,556	2,723,141	2,886,625	3,429,208	28,108
Interest-bearing debt	13,929	15,638	14,328	13,470	14,642	15,814	14,920	30,383	34,456	38,957	319
<b>Per share (Yen and U.S. dollars):</b>											
Net income per share (Note 2)	¥ 248.94	¥ 267.20	¥ 302.05	¥ 349.46	¥ 412.86	¥ 624.28	¥ 725.99	¥ 755.17	¥ 706.76	¥ 1,203.80	\$ 9.867
Diluted net income per share	248.92	267.07	301.98	349.42	412.83	624.10	725.92	755.01	706.26	1,202.75	9.859
Cash dividends	100.00	100.00	100.00	110.00	120.00	140.00	200.00	220.00	250.00	400.00	3.279
Payout ratio (%)	40.2	37.4	33.1	31.5	29.1	22.4	27.5	29.1	35.4	33.2	33.2
Net assets	3,709.19	4,165.28	4,602.80	4,761.48	5,002.16	5,511.98	5,915.47	6,377.93	6,769.72	8,007.24	65.633
<b>General:</b>											
Operating income to net sales ratio (%)	15.3	14.9	14.8	16.3	19.3	23.4	25.3	26.3	26.2	32.6	32.6
Net income attributable to owners of parent to net sales ratio (%)	10.3	9.7	10.2	11.6	14.2	18.5	19.4	20.3	19.6	24.1	24.1
ROIC (%)	8.9	9.4	9.9	11.4	14.0	18.2	21.5	19.4	17.2	27.2	27.2
ROE (%)	7.0	6.8	6.9	7.5	8.5	11.9	12.8	12.3	10.7	16.3	16.3
ROA (%)	9.1	8.8	8.5	8.9	9.4	12.2	14.0	13.3	12.3	18.7	18.7
Equity ratio (%)	82.0	80.6	79.9	80.8	80.3	81.0	81.1	82.1	83.2	82.1	82.1
PBR (times)	1.7	1.4	1.7	1.2	1.9	2.0	1.6	1.7	2.7	2.3	2.3
PER (times)	25.1	22.1	26.0	16.7	23.4	17.6	12.8	14.2	26.3	15.6	15.6
Number of employees	17,712	17,892	18,276	18,407	19,206	20,155	21,735	22,783	24,069	24,954	24,954
Number of shares issued (Thousands)	432,106	432,106	432,106	432,106	432,106	432,106	427,606	416,662	416,662	416,662	416,662

\*"Partial Amendments to 'Accounting Standard for Tax-Effect Accounting'" etc. (ASBJ Statement No. 28, February 16, 2018) were applied from the beginning of the fiscal year ended March 31, 2019. Accordingly, the main management indicators, etc., for the previous fiscal year are those after retroactive application of said Accounting Standard, etc.

Notes: 1. The U.S. dollar amounts represent conversion of yen, for convenience only, at the rate of ¥122 = US\$1, the approximate rate of exchange on March 31, 2022.  
2. The "Accounting Standard for Revenue Recognition" (ASBJ Statement No. 29, March 31, 2020) and other standards were applied from the beginning of the fiscal year ended March 31, 2022. Accordingly, the main management indicators, etc., for the current fiscal year are those after application of said Accounting Standard, etc.

# Shin-Etsu Group Companies

Note: The number in parentheses next to each country's name is that country's international telephone country code.

North America				
United States (1)	Shintech Inc.	Production and sales of PVC resin	#3 Greenway Plaza, Suite 1150, Houston, TX 77046, U.S.A.	Tel. 713-965-0713
	Shin-Etsu Handotai America, Inc. (S.E.H. America)	Production and sales of semiconductor silicon wafers	4111 NE 112th Ave., Vancouver, WA 98682-6776, U.S.A.	Tel. 360-883-7000
	Shin-Etsu Silicones of America, Inc.	Production and sales of silicone products	1150 Damar Drive, Akron, OH 44305, U.S.A.	Tel. 330-630-9860
	K-Bin, Inc.	Production and sales of PVC compounds	#3 Greenway Plaza, Suite 1150, Houston, TX 77046, U.S.A.	Tel. 713-965-0713
	Shin-Etsu MicroSi, Inc.	Sales of electronics materials	10028 South 51st St., Phoenix, AZ 85044, U.S.A.	Tel. 480-893-8898
	SE Tylose USA, Inc.	Production and sales of cellulose derivatives	26270 Highway 405 Plaquemine, LA 70764, U.S.A.	Tel. 225-309-0110
	Shin-Etsu Magnetics, Inc.	Sales of rare earths and rare earth magnets	2372 Qume Drive, Suite B, San Jose, CA 95131, U.S.A.	Tel. 408-383-9240

South America				
Brazil (55)	Shin-Etsu do Brasil Representação de Produtos Químicos Ltda.	Sales support of silicone products and cellulose derivatives	Rua Coronel Oscar Porto, 736 - 8 <sup>o</sup> Andar - Sala 84 Paraisópolis São Paulo - SP Brasil CEP: 04003-003	Tel. 11-3939-0690 (silicones) 11-3939-0692 (cellulose derivatives)

Europe				
The Netherlands (31)	Shin-Etsu Silicones Europe B.V.	Production and sales of silicone products	Bolderweg 32,1332 AV, Almere, The Netherlands	Tel. 36-549-3170
	Shin-Etsu International Europe B.V.	Sales of chemical products, electronics materials and others	World Trade Center Amsterdam, Strawinskylaan B-827 1077 XX, Amsterdam, The Netherlands	Tel. 20-662-1359
	Shin-Etsu PVC B.V.	Production and sales of vinyl chloride monomer and PVC resin	Building Noorderhaave, Noorderweg 68 1221 AB, Hilversum, The Netherlands	Tel. 35-689-8010
Portugal (351)	CIRES, LDA. (Companhia Industrial de Resinas Sintéticas, LDA.)	Production and sales of PVC resin	Rua da Cires nr.8, 3860-160 Avanca, Estarreja, Portugal	Tel. 234-811-200
United Kingdom (44)	Shin-Etsu Handotai Europe, Ltd. (S.E.H. Europe)	Production and sales of semiconductor silicon wafers	Wilson Road, Toll Roundabout, Eilburn, Livingston, West Lothian EH54 7DA, U.K.	Tel. 1506-41-5555
Germany (49)	SE Tylose GmbH & Co. KG	Production and sales of cellulose derivatives	Kasteler Strasse 45, 65203 Wiesbaden, Germany	Tel. 611-962-04
	Shin-Etsu Magnetics Europe GmbH	Sales of rare earths and rare earth magnets	Gerbermuehlstrasse 7, 60594 Frankfurt am Main, Germany	Tel. 69-8700-31611

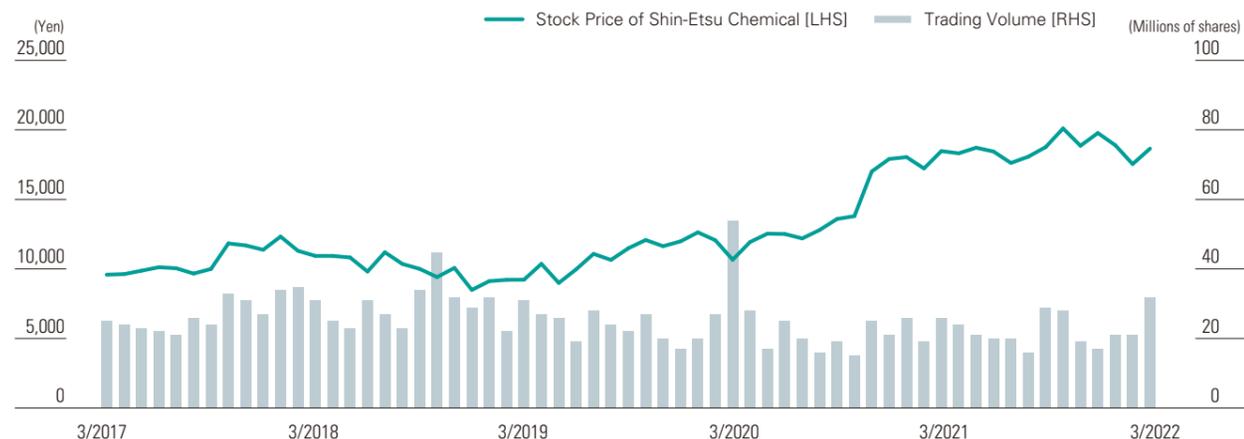
Asia & Oceania				
Malaysia (60)	S.E.H. Malaysia Sdn. Bhd.	Production, processing and sales of semiconductor silicon wafers	Lot No.2, Lorong Enggang 35, Ulu Klang Free Trade Zone, 54200 Selangor Darul Ehsan, Malaysia	Tel. 3-4259-6600
	Shin-Etsu (Malaysia) Sdn. Bhd.	Production and sales of rare earth magnets and VCM	Lot 50, Jalan Serendah 26/17, HICOM Industrial Estate, 40400 Shah Alam, Selangor Darul Ehsan, Malaysia	Tel. 3-5191-2233
	S.E.H. (Shah Alam) Sdn. Bhd.	Production and processing of semiconductor silicon wafers	Lot No.8, Jalan Sementa 27/91, Seksyen 27, 40400 Shah Alam, Selangor Darul Ehsan, Malaysia	Tel. 3-5123-7000
	Shin-Etsu Electronics (Malaysia) Sdn. Bhd.	Production and sales of epoxy molding compounds	Lot 50, Jalan Serendah 26/17, HICOM Industrial Estate, 40400 Shah Alam, Selangor Darul Ehsan, Malaysia	Tel. 3-5192-1081
	Shin-Etsu Electronics Materials Penang Sdn. Bhd.	Technical support for silicone and epoxy products	Lot P22, Phase 4, Free Industrial Zone, Bayan Lepas, 11900, Penang, Malaysia	Tel. 4-6437008
Australia (61)	Simcoa Operations Pty. Ltd.	Production and sales of silicon metal	973, Marriott Road, Wellesley, WA 6233, Australia	Tel. 897-80-6744
Vietnam (84)	Shin-Etsu Electronics Materials Vietnam Co., Ltd.	Production and sales of materials for LED	Plot No. A-7, Thang Long Industrial Park II Yen My district, Hung Yen province, Viet Nam	Tel. 221-3974-880/881
	Shin-Etsu Magnetic Materials Vietnam Co., Ltd.	Production of rare earths and rare earth magnets	Lot CN5.2D, Petro-chemical Area, Dinh Vu industrial Zone, Dong Hai 2 Ward, Hai An District, Hai Phong, Viet Nam	Tel. 225-325-0518
Philippines (63)	Shin-Etsu Magnetics Philippines, Inc.	Production and sales of rare earth magnets	125 East Main Avenue, Special Export Processing Zone, Laguna, Technopark Binan, Laguna 4024, Philippines	Tel. 49-502-3190
Singapore (65)	Shin-Etsu Singapore Pte. Ltd.	Sales of silicone products	1 Kim Seng Promenade #15-05/06 Great World City, Singapore 237994	Tel. 6743-7277
	Shin-Etsu Handotai Singapore Pte. Ltd. (S.E.H. Singapore)	Sales of semiconductor silicon wafers	8 Temasek Boulevard, #21-05 Suntec Tower Three, Singapore 038988	Tel. 6293-5160

Thailand (66)	Shin-Etsu Silicones (Thailand), Ltd.	Production and sales of silicone products	7th Floor, Harindhorn Tower, 54 North Sathorn Road, Bangkok 10500, Thailand	Tel. 2-632-2941
	Asia Silicones Monomer Ltd.	Production and sales of silicone monomer	1 Moo 2 Asia Industrial Estate, Tambol Banchang, Amphur Banchang, Rayong 21130, Thailand	Tel. 38-687-050
	Shin-Etsu Magnetics (Thailand), Ltd.	Production of VCM	60/120, 122, 123 Moo19, Tambol Klongnueng, Amphur Klongluang, Pathumthani 12120, Thailand	Tel. 2-520-4293
Japan (81)	Shinano Electric Refining Co., Ltd.	Production and sales of silicon carbide products	Kanda Urban Bldg., 4-2, Kanda-Tsukasamachi 2-chome, Chiyoda-ku, Tokyo 101-0048, Japan	Tel. 03-5298-1601
	Nissin Chemical Industry Co., Ltd.	Production and sales of synthetic resin emulsions and other products	17-33, Kitago 2-chome, Echizen-shi, Fukui 915-0802, Japan	Tel. 0778-22-5100
	Shin-Etsu Polymer Co., Ltd.	Production and sales of synthetic resin products	Ote Center Bldg., 1-3, Ohtemachi 1-chome, Chiyoda-ku, Tokyo 100-0004, Japan *Effective July 19, 2022	Tel. 03-5288-8400
	Shin-Etsu Astech Co., Ltd.	Construction businesses and sales of chemical products and others	Kamakuragashi Bldg., 2-1, Uchikanda 2-chome, Chiyoda-ku, Tokyo 101-0047, Japan	Tel. 03-5298-3211
	Nagano Electronics Industrial Co., Ltd.	Production, processing and sales of semiconductor silicon wafers and other products	1393, Yashiro, Chikuma-shi, Nagano 387-8555, Japan	Tel. 026-261-3100
	Shin-Etsu Handotai Co., Ltd.	Production and sales of semiconductor silicon wafers and compound semiconductors	Shin-Otemachi Bldg., 2-1, Ohtemachi 2-chome, Chiyoda-ku, Tokyo 100-0004, Japan	Tel. 03-3243-1500
	Kashima Chlorine & Alkali Co., Ltd.	Electrolysis business (production and sales of caustic soda and chlorine)	Towada 3, Kamisu-shi, Ibaraki 314-0102, Japan	Tel. 0299-96-2311
	Kashima Vinyl Chloride Monomer Co., Ltd.	Production and sales of vinyl chloride monomer	Towada 2, Kamisu-shi, Ibaraki 314-0102, Japan	Tel. 0299-96-3415
	Naoetsu Electronics Co., Ltd.	Production, processing and sales of semiconductor silicon wafers	596-2, Jonokoshi, Kubiki-ku, Joetsu-shi, Niigata 942-0193, Japan	Tel. 025-530-2631
	Naoetsu Precision Co., Ltd.	Production, processing and sales of photomask substrate and other electronics materials	Aza-Gokawari 935-1, Shibukakihama, Ohgata-ku, Joetsu-shi, Niigata 949-3115, Japan	Tel. 025-534-4980
	Shin-Etsu Quartz Products Co., Ltd.	Production and sales of quartz glass products	Shinjuku San-ei Bldg., 22-2, Nishi-Shinjuku 1-chome, Shinjuku-ku, Tokyo 160-0023, Japan	Tel. 03-3348-1912
	Shin-Etsu Film Co., Ltd.	Production and sales of films for condensers and other applications	1-5, Kitago 2-chome, Echizen-shi, Fukui 915-0802, Japan	Tel. 0778-23-8066
	Shin-Etsu Engineering Co., Ltd.	Engineering services for plant construction and produce mechatronics systems for the production of flat-panel displays (FPDs) such as LCDs and PDPs	Comfort Yasuda Bldg., 9, Kanda-Nishikicho 2-chome, Chiyoda-ku, Tokyo 101-0054, Japan	Tel. 03-3296-1080
	JAPANVAM & POVAL Co., Ltd.	Production and sales of vinyl acetate monomer and polyvinyl alcohol	11-1, Chikko Shinmachi 3-chome, Nishi-ku, Sakai-shi, Osaka 592-8331, Japan	Tel. 072-245-1131
Korea (82)	Maruki Chemical Ind. Co., Ltd.	Production, processing and sales of synthetic resin sheets and synthetic leather	Naka 403-14, Shirosi-shi, Chiba 270-1406, Japan	Tel. 047-491-9566
	Tatsuno Chemical Industries, Inc.	Production, processing and sales of various types of synthetic resin	Asahi-Sumida Bldg. 6F, Narihira 1-21-9, Sumida-ku, Tokyo 130-0002, Japan	Tel. 03-5637-2022
	Shin-Etsu Silicone Korea Co., Ltd.	Production and sales of silicone products	GT Tower 15F, 411, Seocho-daero, Seocho-gu, Seoul 06615, Korea	Tel. 2-590-2500
China (86)	Shin-Etsu Advanced Materials Korea Co., Ltd.	Sales of photoresists and photomask blanks products	Keungil Tower 17F, 223, Teheran-ro, Gangnam-gu, Seoul 06142, Korea	Tel. 2-6964-7750
	Zhejiang Shin-Etsu High-Tech Chemical Co., Ltd.	Production and sales of silicone products	No.66, Lizheng Road, Jiashan Economic Development Zone, Zhejiang Sheng 314116, China	Tel. 573-8475-5071
	Shin-Etsu Silicone (Nantong) Co., Ltd.	Production and sales of silicone products	Tongdalu 85, Economic & Technological Development Area, Nantong City, Jiangsu Province, P.R. 226017, China	Tel. 513-5108-8688
	Shin-Etsu Silicone International Trading (Shanghai) Co., Ltd.	Sales of silicone products	29F Junyao International Plaza, No.789, Zhao Jia Bang Road, Shanghai 200032, China	Tel. 21-6443-5550
	Shin-Etsu Silicone International Trading (Shanghai) Co., Ltd. Guangzhou Branch	Sales of silicone products	Room 2409-2410, Tower B, China Shine Plaza, 9 Linhexi-road, Tianhe, Guangzhou, Guangdong, China 510610	Tel. 20-3831-0212
	Shin-Etsu Technology (Suzhou) Co., Ltd.	Sales of rare earth magnets	Block4, No.1 of Qiming Road, Suzhou Industrial Park, Jiangsu 215126, China	Tel. 512-6276-3270
	Shin-Etsu (Jiangsu) Optical Preform Co., Ltd.	Production and sales of preforms for optical fiber	No.8, Runhua Road, Ligang Zhen, Jiangyin, Jiangsu 214444, China	Tel. 510-8609-6060
	Shin-Etsu (Jiangyin) Optical Preform Trading Co., Ltd.	Sales of preforms for optical fiber and purchase and sales of raw materials for preforms	No.8, Runhua Road, Ligang Zhen, Jiangyin, Jiangsu 214444, China	Tel. 510-8609-6108
	Shin-Etsu YOFC (Hubei) Optical Preform Co., Ltd.	Production and sales of preforms for optical fiber	Extra No.1 Changfei Avenue, Jiangnan Salt & Chemical Industrial Park, Qianjiang, Hubei, China	Tel. 728-670-9777
	Taiwan (886)	Shin-Etsu Silicone Taiwan Co., Ltd.	Production and sales of silicone products	11F-D, No.167, Tun Hua N. Road, Taipei, 105406 Taiwan, R.O.C.
Shin-Etsu Handotai Taiwan Co., Ltd. (S.E.H. Taiwan)		Production, processing and sales of semiconductor silicon wafers	No.12, Industry East Road 9, Hsin-Chu Science Park, Hsin-Chu, 30075, Taiwan, R.O.C.	Tel. 3-577-1188
Shin-Etsu Opto Electronic Co., Ltd.		Production and sales of compound semiconductors	3F, No.10 Dusing Rd 1, Hsin-Chu Science Park, Hsin-Chu, 30078, Taiwan, R.O.C.	Tel. 3-578-4566
Shin-Etsu Electronics Materials Taiwan Co., Ltd.		Production and sales of photoresists products	No.28, Kejia 6 Rd., Douliu City, Yunlin County 64057, Taiwan R.O.C.	Tel. 5-551-1122

Note: The Shin-Etsu Group consists of 145 companies as of March 31, 2022.

## Investor Information

### Stock Price Movement over the Past Five Years



### Total Shareholder Return over the Past Five Years



Notes: 1. Stock index of Shin-Etsu Chemical and TOPIX (March 31, 2017 = 100)  
 2. This index shows the rate of return taking into consideration the dividend as of March 31, 2022, and the stock price when an investment was conducted on March 31, 2017. Investment performance including dividends has been added to the Shin-Etsu Chemical stock price and indexed at 100 as of March 31, 2017. The TSE Stock Price Index (TOPIX), which is a comparative index, also uses indexed data and is indexed in the same way.

### Major Shareholders(As of March 31, 2022)

(\*Rounded down to the nearest 1,000.)

Name of Shareholder	Number of Shares Held (Thousand shares*)	Holding Ratio (%)
The MasterTrust Bank of Japan, Ltd. (Trust Account)	83,450	20.1
Custody Bank of Japan, Ltd. (Trust Account)	26,690	6.4
Nippon Life Insurance Company	16,669	4.0
JP MORGAN CHASE BANK 385632	16,608	4.0
The Hachijuni Bank, Ltd.	11,790	2.8
Custody Bank of Japan, Ltd. [Trust Account 4]	11,760	2.8
Meiji Yasuda Life Insurance Company	10,687	2.6
SSBTC CLIENT OMNIBUS ACCOUNT	9,877	2.4
GOVERNMENT OF NORWAY	9,256	2.2
STATE STREET BANK WEST CLIENT - TREATY 505234	5,940	1.4

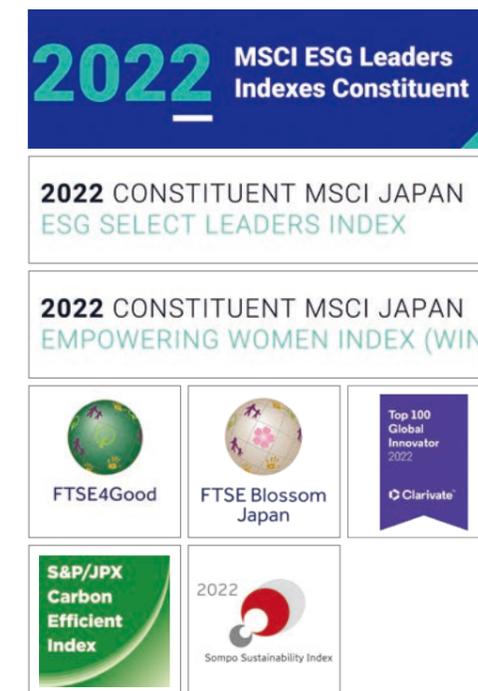
Note: The holding ratios are computed net of the treasury shares (1,218,008).

## Corporate Information

### Corporate Data (As of March 31, 2022)

Company Name	Shin-Etsu Chemical Co., Ltd.	
Head Office	4-1, Marunouchi 1-chome, Chiyoda-ku, Tokyo 100-0005, Japan.	
Date of Establishment	September 16, 1926	
Capital	¥119,419 million	
Number of Employees	24,954 (Consolidated)	
Common Stock	Number of Shares Authorized	1,720,000,000
	Number of Shares Issued*	416,662,793
	*Includes 1,218,008 treasury shares.	
	Share Unit of Exchange	100 stocks
	Number of Stockholders	56,329
Stock Listings	Tokyo, Nagoya (Ticker Code: 4063)	
Fiscal Year-End	March 31	
Ordinary General Meeting of Shareholders	June	
Transfer Agent	Mitsubishi UFJ Trust and Banking Corporation	
Contact	Public Relations Department Phone: +81-3-6812-2340 Fax : +81-3-6812-2341 e-mail : sec-pr@shinetsu.jp	

### Third-Party Evaluations



Note: The inclusion of Shin-Etsu Chemical Co., Ltd. in any MSCI index, and the use of MSCI logos, trademarks, service marks or index names herein, do not constitute a sponsorship, endorsement or promotion of Shin-Etsu Chemical Co., Ltd. by MSCI or any of its affiliates. The MSCI indexes are the exclusive property of MSCI. MSCI and the MSCI index names and logos are trademarks or service marks of MSCI or its affiliates.

### Overall Picture of Communication

	Dialogue	Report	Website
Financial information	<ul style="list-style-type: none"> <li>Announcement of financial statements</li> <li>General meeting of shareholders</li> <li>Briefings for individual investors</li> <li>For securities analysts and investors</li> </ul>	<ul style="list-style-type: none"> <li>Annual securities report</li> <li>Quarterly report</li> <li>Business report</li> </ul> <p>(The aforementioned three reports are published in Japanese only.)</p>	<ul style="list-style-type: none"> <li>IR Information</li> <li><a href="https://www.shinetsu.co.jp/en/ir/">https://www.shinetsu.co.jp/en/ir/</a></li> </ul>
Non-financial information	<ul style="list-style-type: none"> <li>Financial results briefings</li> <li>Individual meetings</li> <li>Business briefings</li> <li>Factory tours</li> </ul>	<ul style="list-style-type: none"> <li>Annual report</li> <li>Sustainability report</li> </ul>	<ul style="list-style-type: none"> <li>Sustainability Information</li> <li><a href="https://www.shinetsu.co.jp/en/sustainability/">https://www.shinetsu.co.jp/en/sustainability/</a></li> </ul>