

June 29, 2022

**To: All Shareholders of Shin-Etsu Chemical Co., Ltd. (the “Company”)**

**Notice of the Resolutions of the 145th  
Ordinary General Meeting of Shareholders**

Dear Shareholders:

You are hereby notified that the 145th Ordinary General Meeting of Shareholders was held on June 29, 2022, and reports and resolutions were made as described below.

- Matters reported
1. Report on the Business Report, the Consolidated Financial Statements, and the Audit Reports of the Accounting Auditor and the Audit & Supervisory Board on the Consolidated Financial Statements for the 145th fiscal year (April 1, 2021 through March 31, 2022)
  2. Report on the Financial Statements for the 145th fiscal year (April 1, 2021 through March 31, 2022)

The above-mentioned matters 1 and 2 were reported at the meeting.

Matters resolved

1st Agendum: Distribution of Retained Earnings to Shareholders

The matter was approved as originally proposed. The Company has decided to pay a year-end dividend of 250 yen per share.

The Company has distributed an interim cash dividend of 150 yen per share for the current fiscal year; thus, the annual cash dividend for the current fiscal year is 400 yen per share.

2nd Agendum: Amendment of Certain Provisions of the Articles of Incorporation

The matter was approved as originally proposed.

3rd Agendum: Election of Eleven (11) Directors

The following eleven (11) persons were elected as Directors, and they assumed their respective positions:

Messrs. Chihiro Kanagawa, Fumio Akiya, Yasuhiko Saitoh, Susumu Ueno, Masahiko Todoroki, Shunzo Mori, Tsuyoshi Miyazaki, Toshihiko Fukui, Hiroshi Komiyama, Kuniharu Nakamura and Michael H. McGarry

Messrs. Tsuyoshi Miyazaki, Toshihiko Fukui, Hiroshi Komiyama, Kuniharu Nakamura and Michael H. McGarry are Outside Directors of the Company as defined in Item 15, Article 2 of the Corporations Law.

4th Agendum: Election of One (1) Audit & Supervisory Board Member

Mr. Yoshihito Kosaka was elected as an Audit & Supervisory Board Member, and he assumed his position. Mr. Yoshihito Kosaka is an Outside Audit & Supervisory Board Member of the Company as defined in Item 16, Article 2 of the Corporations Law.

5th Agendum: Issuance of Stock Acquisition Rights as Stock Options to Employees

The matter was approved as originally proposed.

At the meeting of the Board of Directors held after the close of this General Meeting of Shareholders, Mr. Chihiro Kanagawa was elected as Representative Director and Chairman, Mr. Fumio Akiya was elected as Representative Director and Vice Chairman, Mr. Yasuhiko Saitoh was elected as Representative Director and President, and Mr. Shunzo Mori was elected as Director and Adviser, and they assumed their position.

The resulting management team is as follows:

Representative Director - Chairman	Chihiro Kanagawa
Representative Director - Vice Chairman	Fumio Akiya
Representative Director - President	Yasuhiko Saitoh
Director, Senior Managing Corporate Officer	Susumu Ueno
Director, Senior Managing Corporate Officer	Masahiko Todoroki
Director - Adviser	Shunzo Mori
Director	Tsuyoshi Miyazaki
Director	Toshihiko Fukui
Director	Hiroshi Komiyama
Director	Kuniharu Nakamura
Director	Michael H. McGarry
Full-Time Audit & Supervisory Board Member	Hiroaki Okamoto
Full-Time Audit & Supervisory Board Member	Hidenori Onezawa
Audit & Supervisory Board Member	Yoshihito Kosaka
Audit & Supervisory Board Member	Kiyoshi Nagano
Audit & Supervisory Board Member	Mitsuko Kagami

- Notes: 1. Messrs. Tsuyoshi Miyazaki, Toshihiko Fukui, Hiroshi Komiyama, Kuniharu Nakamura and Michael H. McGarry are Outside Directors of the Company as defined in Item 15, Article 2 of the Corporations Law.  
2. Mr. Yoshihito Kosaka, Mr. Kiyoshi Nagano and Ms. Mitsuko Kagami are Outside Audit & Supervisory Board Members of the Company as defined in Item 16, Article 2 of the Corporations Law.

Very truly yours,

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Yasuhiko Saitoh, Representative Director and President

**Shin-Etsu Chemical Co., Ltd.**

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