

Extraordinary Report Regarding General Meeting of Shareholders

July 1, 2021

6-1, Ohtemachi 2-chome, Chiyoda-ku, Tokyo
Shin-Etsu Chemical Co., Ltd.

Shin-Etsu Chemical Co., Ltd. hereby announces that the following resolutions were made at the 144th Ordinary General Meeting of Shareholders held on June 29, 2021. This report is based on Paragraph 4 of Article 24-5 of the Financial Instruments and Exchange Law, and Item 9-2 of Paragraph 2 of Article 19 of the Cabinet Office Ordinance on Disclosure of Corporate Information, etc.

(Please see attached.)

(Attachment)

[Report on Meeting]

(1) Date of the General Meeting of Shareholders
June 29, 2021

(2) Matters resolved

1st Agendum: Distribution of Retained Earnings to Shareholders
Relating to a year-end dividend

Year-end cash dividend of 140 yen per common share of the Company

2nd Agendum: Amendment of Certain Provisions of the Articles of Incorporation

3rd Agendum: Election of Five (5) Directors

The following five (5) persons were elected as Directors: Messrs. Yasuhiko Saitoh, Susumu Ueno, Frank Peter Popoff, Tsuyoshi Miyazaki and Toshihiko Fukui.

4th Agendum: Election of One (1) Audit & Supervisory Board Member

Ms. Mitsuko Kagami was elected as an Audit & Supervisory Board Member.

5th Agendum: Revision of Remuneration, Etc. to Directors

6th Agendum: Revision of the Amount, Etc. and the Substance of Stock Options Issued to Directors

7th Agendum: Issuance of Stock Acquisition Rights as Stock Options to Employees

- (3) Number of votes in favor, against, and abstentions with respect to the above matters to be resolved, requirements for the matters to be approved, and outcomes of resolutions

Matters to be resolved	In favor (votes)	Against (votes)	Abstention (votes)	Requirement for approval	Outcome of resolution (Ratio in favor)
1st Agendum	3,455,312	216,998	144	Note 1	Approval (94.09%)
2nd Agendum	3,666,442	5,882	144	Note 2	Approval (99.83%)
3rd Agendum				Note 3	
Yasuhiko Saitoh	3,329,739	326,799	15,890		Approval (90.67%)
Susumu Ueno	3,533,461	126,878	12,104		Approval (96.21%)
Frank Peter Popoff	2,545,162	1,115,176	12,104		Approval (69.30%)
Tsuyoshi Miyazaki	2,697,282	963,062	12,104		Approval (73.45%)
Toshihiko Fukui	2,808,965	863,102	392		Approval (76.49%)
4th Agendum				Note 3	
Mitsuko Kagami	3,671,606	719	144		Approval (99.98%)
5th Agendum	3,218,068	449,287	5,102	Note 1	Approval (87.63%)
6th Agendum	3,347,906	324,403	144	Note 1	Approval (91.16%)
7th Agendum	3,334,272	338,046	137	Note 2	Approval (90.79%)

Notes: 1. Approval requires a majority vote in favor by shareholders at the meeting who have voting rights.

2. Approval requires the attendance of shareholders who have at least one-third (1/3) of the total voting rights of the Company and a two-thirds (2/3) majority vote in favor by said shareholders at the meeting.

3. Approval requires the attendance of shareholders who have at least one-third (1/3) of the total voting rights of the Company and a majority vote in favor by said shareholders at the meeting.

- (4) Reason for not including some votes of shareholders at the meeting in counting the number of votes

The requirement for approval was fulfilled for individual resolutions by adding up the votes with confirmed voting intentions (in favor, against, or abstention) sent in by the day before the general meeting and the votes given by some of the shareholders attending the meeting, and the resolutions were thereby approved lawfully in conformity with the Corporation Law. Therefore, in counting the number of votes, we did not include the votes of shareholders at the meeting whose votes were not confirmed.