



September 2, 2020

6-1, Ohtemachi 2-chome, Chiyoda-ku, Tokyo  
Shin-Etsu Chemical Co., Ltd.  
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(Code No. 4063)  
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Announcement of Decision Regarding the Payment Amount for Stock Options  
(Stock Acquisition Rights) for Directors

Shin-Etsu Chemical Co., Ltd. (the "Company") hereby announces that the payment amount for Stock Options (Stock Acquisition Rights) to its Directors, the issuance of which was resolved by a meeting of the Board of Directors held on August 18, 2020, has been determined as follows.

Payment Amount for Stock Acquisition Rights:

200,400 yen per Stock Acquisition Right (2,004 yen per share)

Monetary remuneration in the amount equivalent to the total amount payable for the Stock Acquisition Rights shall be paid to the holders of the Stock Acquisition Rights, and this monetary remuneration shall be offset against the total amount payable for the allocated Stock Acquisition Rights; in this way the payment of the total payment amount for the Stock Acquisition Rights shall be made.

(Reference Dates)

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| (1) Date of Resolution by the Board of Directors<br>Deciding the Terms of the Issuance/Offering of Stock<br>Acquisition Rights   | August 18, 2020                                |
| (2) Allocation Date of Stock Acquisition Rights  | September 2, 2020                              |
| (3) The Number of Stock Acquisition Rights to be Issued<br>Sixteen Directors of the Company (excluding outside Directors) will be issued a<br>total of 1,070 Stock Acquisition Rights (the number of shares corresponding to<br>each Stock Acquisition Right shall be 100 shares) (but excluding Stock Options<br>granted to employee/Directors in their capacity as employees). |  |
| (4) Period during which Stock Acquisition Rights may be<br>Exercised   | from September 3, 2021<br>until March 31, 2025 |