



July 28, 2020

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 Shin-Etsu Chemical Co., Ltd.  
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## Notice Regarding Operating Performance and Interim Dividend Forecasts for the First Half Ending September 30, 2020

Shin-Etsu Chemical Co., Ltd. (the “Company”) hereby announces the forecasts of its Consolidated Operating Performance and its interim dividend for the first half 2020, which ends on September 30, 2020. The forecasts are as follows;

### 1. Forecast of Consolidated Operating Performance

Note: The forecast figures are approximations.

Forecast of Consolidated Operating Performance for the First Half Ending September 30, 2020  
 (April 1, 2020 - September 30, 2020)

(Millions of yen)

	Net sales	Operating income	Ordinary income	Net income attributable to owners of parent	Net income per share (yen)
Previous Forecast (A)	-	-	-	-	-
Current Forecast (B)	705,000	182,000	192,000	139,000	334.24
Change (B-A)	-	-	-	-	-
Percentage Change (%)	-	-	-	-	-
(reference) Results for the previous first half ended September 30, 2019	786,542	210,532	218,222	165,025	396.80

### 2. Forecast of the Interim Dividend for the First Half Ending September 30, 2020

	Cash dividend per share (in yen)		
	Interim	Year-end	Total Annual
Previous Forecast	-	-	-
Current Forecast	110.00	-	-
Results for the previous fiscal year ended March 31, 2020	110.00	110.00	220.00

(Note) The year-end dividend per share for the current fiscal year has not been determined.

### **3. Summary of the Announcement**

As we cannot foresee the end of the coronavirus crisis, it remains difficult to reasonably forecast the business performance for the period up to March 2021. Therefore, we are disclosing the forecast of our Consolidated Operating Performance for the first half ending September 30, 2020.

With regard to the interim dividend, the forecast is ¥110 per share.

We will release our forecast of consolidated operating performance for the period up to March 2021 and year-end dividend forecast promptly when possible.

(Note)

Forward-looking statements such as the forecast of results of operations made in this document involves risks and uncertainties since they are based on management's assumptions and beliefs in light of the information currently available to it.

The reader should be aware that actual results may be materially different from any future results expressed herein due to various factors. Material factors affecting the actual results may include overall economic conditions in which the businesses of our company and our group companies are involved, the relevant market trends and fluctuations in foreign exchange rates of the yen, in particular, the exchange rate between the U.S. dollar and the yen; provided, however, that such factors as may affect results of operations are not limited to those enumerated above.