Outside Directors and Outside Audit & Supervisory Board Members

(As of March 31, 2018)



From the left: Toshihiko Fukui, Hiroshi Komiyama, Frank Peter Popoff, Tsuyoshi Miyazaki From the left: Yoshihiko Kosaka, Kiyoshi Nagano, Taku Fukui

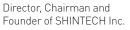
| | Important Concurrent Positions (As of March 31, 2018) | Status of Activities | Attendance at Board Meetings (Year Ended March 31, 2018) |
|---|--|---|---|
| ^{Outside Director} Frank Peter Popoff | Senior Adviser, American Express Company | Mr. Popoff's opinions and practical advice, from a broad perspective based on his management experience as CEO of the former Dow Chemical Company, a U.S. company that has a long history as a global company, have been of significant importance for the Company to expand its business overseas and enhance its corporate value. | Board of Directors Meetings 100% |
| ^{Outside Director} Tsuyoshi Miyazaki | Adviser, Mitsubishi Logistics Corporation | He shared his comments from a broad, high-level perspective capitalizing on his management experience at Mitsubishi Logistics Corporation. He also provided thorough supervision from an independent standpoint. | Board of Directors Meetings 100% |
| ^{Outside Director} Toshihiko Fukui | President, Canon Institute for Global Studies Outside Director, Kikkoman Corporation | He shared his comments from a broad, high-level perspective capitalizing on his outstanding knowledge and wealth of experience related to global finance and economy as an ex-Governor of the Bank of Japan. He also provided thorough supervision from an independent standpoint. | Board of Directors Meetings 93% |
| ^{Outside Director} Hiroshi Komiyama | Chairman, Mitsubishi Research Institute, Inc. | He shared his comments from a broad, high-level perspective capitalizing on his outstanding knowledge and wealth of experience in a wide range of disciplines, including chemical engineering, the global environment, and natural resources and energy. He also provided thorough supervision from an independent standpoint. | Board of Directors Meetings 86% |
| Outside Audit & Supervisory Board Member Taku Fukui | Lawyer Managing Partner, Kashiwagi Sogo Law Offices Professor, Keio University Law School Outside Director, Yamaha Corporation | At the Audit & Supervisory Board meetings, he shared his comments from a legal specialist's point of view and contributed to the establishment of a compliance structure. | Board of Directors Meetings 100% Audit & Supervisory Board Members Meeting 100% |
| Outside Audit & Supervisory Board Member Yoshihito Kosaka | C.P.A. Certified Public Tax Accountant Counselor, Kisaragi Audit Corporation Audit and Supervisory Committee Member, Star Mica Co., Ltd. | At the Audit & Supervisory Board meetings, he shared his comments from a finance and accounting specialist's point of view and contributed to the establishment of a compliance structure. | Board of Directors Meetings 100% Audit & Supervisory Board Members Meeting 100% |
| Outside Audit & Supervisory Board Member Kiyoshi Nagano | Outside Director, LEC, INC. | At the Audit & Supervisory Board meetings, he shared his comments from an extensive viewpoint based on his management experience at the former Jasdaq Securities Exchange, Inc., and contributed to the establishment of a compliance structure. | Board of Directors Meetings 100% Audit & Supervisory Board Members Meeting 100% |

Board of Directors and Audit & Supervisory Board Members

(As of June 28, 2018)



Representative Director-Chairman Chihiro Kanagawa





Representative Director-Vice Chairman Fumio Akiya

In charge of Semiconductor Materials, and Technologies Representative Director & President of Shin-Etsu Handotai Co., Ltd.



Representative Director-President Yasuhiko Saitoh

Director & President of SHINTECH Inc. Director & President of Shin-Etsu Handotai America, Inc.

| Senior Managing Director | Toshinobu Ishihara | In charge of New Functional Materials, Special Functional Products |
|-------------------------------------|---------------------------------|---|
| Senior Managing Director | Susumu Ueno | General Manager, Silicone Div. |
| Senior Managing Director | Masahiko Todoroki | General Manager, Planning & Administration Dept., Semiconductor Materials Div., Senior Managing Director of Shin-Etsu Handotai Co., Ltd. |
| Managing Director | Toshiya Akimoto | In charge of Office of the Secretariat, Office of the President, Public Relations and Legal Affairs |
| Managing Director | Fumio Arai | General Manager, Organic Chemicals Div., Director & President of Shin-Etsu PVC B.V. and SE Tylose GmbH & Co. KG |
| Managing Director | Yukihiro Matsui | General Manager of Electronics Materials Div. |
| Managing Director | Masaki Miyajima | In charge of Advanced Materials, General Manager, PVC Div. |
| Director | Shunzo Mori | |
| Director | Frank Peter Popoff ¹ | Senior Adviser, American Express Company |
| Director | Tsuyoshi Miyazaki¹ | Adviser, Mitsubishi Logistics Corporation |
| Director | Toshihiko Fukui¹ | President, Canon Institute for Global Studies Outside Director, Kikkoman Corporation |
| Director | Hiroshi Komiyama¹ | Chairman, Mitsubishi Research Institute, Inc. |
| Director | Toshiyuki Kasahara | General Manager, Finance & Accounting Dept. |
| Director | Hidenori Onezawa | In charge of Business Auditing |
| Director | Kazumasa Maruyama | General Manager, New Functional Materials Dept. |
| Director | Kenji Ikegami | In charge of General Affairs, Personnel & Labor Relations and Purchasing |
| Director | Toshio Shiobara | In charge of R&D and Patents, Deputy General Manager of Electronics Materials Div. (in charge of Organic Electronics Materials) |
| Director | Yoshimitsu Takahashi | In charge of Environment Control & Safety, General Manager, Business Development Dept. |
| Director | Kai Yasuoka | General Manager, International Div. |
| Audit & Supervisory Board Member | Osamu Okada | |
| Audit & Supervisory Board Member | Hiroaki Okamoto | |
| Audit & Supervisory Board Member | Taku Fukui ² | Managing Partner, Kashiwagi Sogo Law Offices, Professor, Keio University Law Schoo Outside Director, Yamaha Corporation |
| Audit & Supervisory Board Member | Yoshihito Kosaka² | Counselor, Kisaragi Audit Corporation Audit and Supervisory Committee Member, Star Mica Co., Ltd. |
| Audit & Supervisory Board Member | Kiyoshi Nagano ² | Outside Director, LEC, INC. |
| | | |

Notes: 1. Indicates an Outside Director as defined in Item 15, Article 2, of the Corporations Law.

2. Indicates an Outside Audit & Supervisory Board Member as defined in Item 16, Article 2, of the Corporations Law.