

Consolidated Subsidiaries

(As of March 31, 2016)

PVC/Chlor-Alkali Business ■ Electronics and Functional Materials Business ■ Semiconductor Silicon Business ■ Specialty Chemicals Business ■ Silicones Business ■ Diversified Business ■

North America	Company Name	Location	Percentage of Voting Rights	Europe	Company Name	Location	Percentage of Voting Rights
■	Shintech Inc.	U.S.A.	100.0	■	Shin-Etsu Handotai Europe, Ltd.	U.K.	100.0
■	Shin-Etsu Handotai America, Inc.	U.S.A.	100.0	■	Shin-Etsu PVC B.V.	The Netherlands	100.0
■	S-E, Inc.	U.S.A.	100.0	■ ■	Shin-Etsu International Europe B.V.	The Netherlands	100.0
■ ■ ■	Shin-Etsu MicroSi, Inc.	U.S.A.	100.0	■	Shin-Etsu Polymer Europe B.V.	The Netherlands	100.0
■	Shin-Etsu Silicones of America, Inc.	U.S.A.	100.0	■	Shin-Etsu Silicones Europe B.V.	The Netherlands	100.0
■	Shin-Etsu Polymer America, Inc.	U.S.A.	100.0	■	SE Tylose GmbH & Co. KG	Germany	100.0
■	K-Bin, Inc.	U.S.A.	100.0	■	Shin-Etsu Polymer Hungary Kft.	Hungary	100.0
■	SE Tylose USA, Inc.	U.S.A.	100.0	■	CIRES, Lda.	Portugal	100.0
Japan	Company Name	Location	Percentage of Voting Rights	Asia	Company Name	Location	Percentage of Voting Rights
■	Shin-Etsu Handotai Co., Ltd.	Chiyoda-ku, Tokyo	100.0	■	S.E.H. Malaysia Sdn. Bhd.	Malaysia	100.0
■	Shin-Etsu Polymer Co., Ltd.	Chiyoda-ku, Tokyo	52.6	■	Shin-Etsu (Malaysia) Sdn. Bhd.	Malaysia	100.0
■ ■ ■ ■ ■	Shin-Etsu Astech Co., Ltd.	Chiyoda-ku, Tokyo	99.6	■	Shin-Etsu Polymer (Malaysia) Sdn. Bhd.	Malaysia	100.0
■	Naoetsu Electronics Co., Ltd.	Joetsu City, Niigata	100.0	■	S.E.H. (Shah Alam) Sdn. Bhd.	Malaysia	100.0
■	Shin-Etsu Engineering Co., Ltd.	Chiyoda-ku, Tokyo	100.0	■	Shin-Etsu Electronics Materials Singapore Pte. Ltd.	Singapore	100.0
■	Nagano Electronics Industrial Co., Ltd.	Chikuma City, Nagano	90.0	■	Shin-Etsu Singapore Pte. Ltd.	Singapore	100.0
■	Shin-Etsu Finetech Co., Ltd.	Taito-ku, Tokyo	100.0	■	Shin-Etsu Polymer Singapore Pte. Ltd.	Singapore	100.0
■	JAPAN VAM & POVAL Co., Ltd.	Sakai City, Osaka	100.0	■	SHIN-ETSU HANDOTAI SINGAPORE PTE. LTD.	Singapore	100.0
■	Nissin Chemical Industry Co., Ltd.	Echizen City, Fukui	100.0	■	Shin-Etsu Handotai Taiwan Co., Ltd.	Taiwan	70.0
■	Nihon Resin Co., Ltd.	Minato-ku, Tokyo	100.0	■	Shin-Etsu Silicone Taiwan Co., Ltd.	Taiwan	93.3
■	Naoetsu Precision Co., Ltd.	Joetsu City, Niigata	100.0	■	Shin-Etsu Opto Electronic Co., Ltd.	Taiwan	80.0
■	Skyward Information System Co., Ltd.	Chiyoda-ku, Tokyo	100.0	■	Shin-Etsu Magnetics Philippines, Inc.	Philippines	100.0
■	Shinano Electric Refining Co., Ltd.	Chiyoda-ku, Tokyo	100.0	■	Shin-Etsu Silicones (Thailand) Ltd.	Thailand	100.0
■	Fukui Environmental Analysis Center Co., Ltd.	Echizen City, Fukui	100.0	■	Asia Silicones Monomer Limited	Thailand	100.0
■	Shin-Etsu Film Co., Ltd.	Echizen City, Fukui	100.0	■	Shin-Etsu Polymer (Thailand) Ltd.	Thailand	100.0
■	Shin-Etsu Technology Service Co., Ltd.	Echizen City, Fukui	76.9	■	Shin-Etsu Silicone International Trading (Shanghai) Co., Ltd.	China	100.0
■	Urawa Polymer Co., Ltd.	Kuki City, Saitama	100.0	■	Shin-Etsu Polymer Shanghai Co., Ltd.	China	100.0
■	Niigata Polymer Company Limited	Itoigawa City, Niigata	100.0	■	Shin-Etsu Polymer Hong Kong Co., Ltd.	China	100.0
■	Shinano Polymer Co., Ltd.	Shiojiri City, Niigata	100.0	■	Dongguan Shin-Etsu Polymer Co., Ltd.	China	100.0
■	Naoetsu Sangyo Limited	Joetsu City, Niigata	100.0	■	Suzhou Shin-Etsu Polymer Co., Ltd.	China	100.0
■	San-Ace Co., Ltd.	Saitama City, Saitama	100.0	■	Shin-Etsu Silicone (Nantong) Co., Ltd.	China	100.0
■	Shinken Total Plant Co., Ltd.	Takasaki City, Gunma	100.0	■	Shin-Etsu (Jiangsu) Optical Preform Co., Ltd.	China	75.0
■	Saitama Shinkoh Mold Co., Ltd.	Higashi Matsuyama City, Saitama	100.0	■	PT. Shin-Etsu Polymer Indonesia	Indonesia	100.0
■	Shinkoh Mold Co., Ltd.	Annaka City, Gunma	100.0	■	Shin-Etsu Polymer India Pvt. Ltd.	India	100.0
■	Shin-Etsu Magnet Co., Ltd.	Echizen City, Fukui	100.0	■	Shin-Etsu Silicone Korea Co., Ltd.	South Korea	100.0
■	Human Create Co., Ltd.	Chiyoda-ku, Tokyo	100.0	■	Simcoa Operations Pty. Ltd.	Australia	100.0
■	Kashima Chlorine & Alkali Co., Ltd.	Kamisu City, Ibaraki	79.0				
■	Kashima Vinyl Chloride Monomer Co., Ltd.	Kamisu City, Ibaraki	70.6				

21 other consolidated subsidiaries

Investor Information

(As of March 31, 2016)

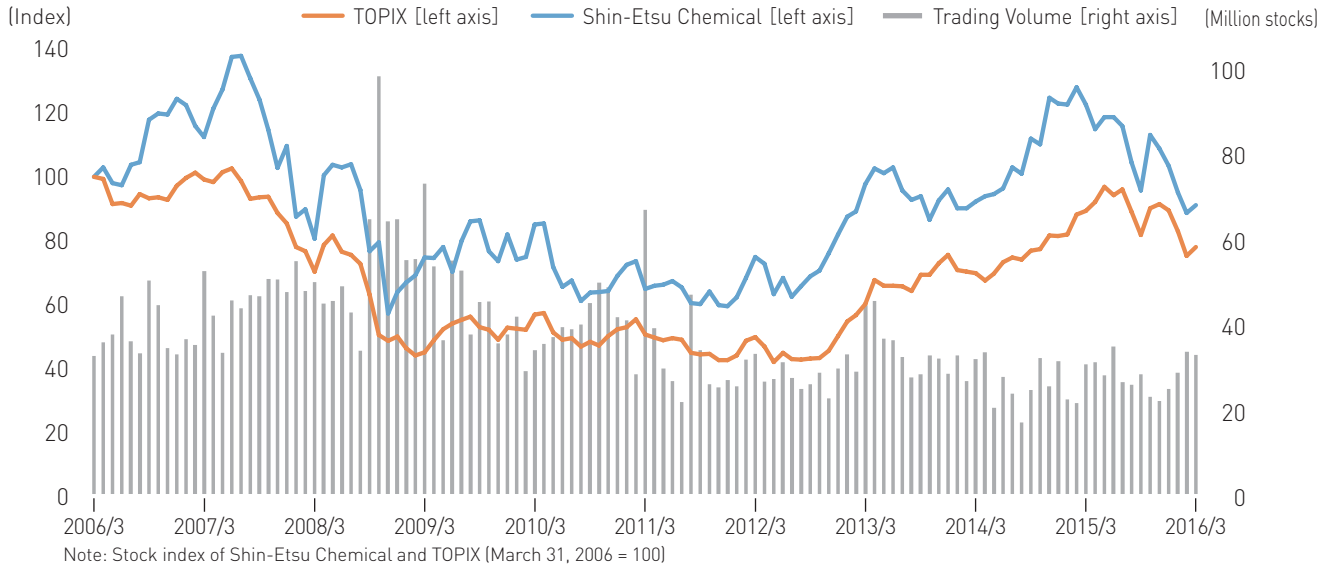
Company Name	Shin-Etsu Chemical Co., Ltd.	
Head Office	6-1, Ohtemachi 2-chome, Chiyoda-ku, Tokyo 100-0004, Japan	
Date of Establishment	September 16, 1926	
Capital	¥119,419 million	
Number of Employees	18,407 (Consolidated)	
Common Stock	Number of Shares Authorized	1,720,000,000
	Number of Shares Issued*	432,106,693
	*Includes 6,127,692 treasury shares.	
	Share Unit of Exchange	100 stocks
	Number of Stockholders	54,699
Stock Listings	Tokyo, Nagoya (Ticker Code: 4063)	
Fiscal Year-End	March 31	
Transfer Agent	Mitsubishi UFJ Trust and Banking Corporation	
Stockholders' Meeting	June	
Contact	Public Relations Department	Phone: +81-3-3246-5091 Fax: +81-3-3246-5096 e-mail: sec-pr@shinetsu.jp

Major Shareholders (*Rounded down to the nearest 1,000.)

Name of Shareholder	Number of Shares Held (Thousand shares*)	Holding Ratio (%)
The Master Trust Bank of Japan, Ltd. (Trust Account)	41,394	9.7
Japan Trustee Services Bank, Ltd. (Trust Account)	32,268	7.6
Nippon Life Insurance Company	21,933	5.1
The Hachijuni Bank, Ltd.	11,790	2.8
Japan Trustee Services Bank, Ltd. (Trust Account 4)	11,512	2.7
Meiji Yasuda Life Insurance Company	10,687	2.5
GIC PRIVATE LIMITED	6,487	1.5
THE BANK OF NEW YORK MELLON SA/NV 10	6,467	1.5
STATE STREET BANK WEST CLIENT - TREATY 505234	6,315	1.5
Sompo Japan Nipponkoa Insurance Inc.	5,357	1.3

Note: Shin-Etsu Chemical, which owns 6,127,692 treasury shares, is excluded from consideration as a major shareholder as defined above. The holding ratios are computed net of this treasury stock.

Stock Price Movement



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Corporate Information



<https://www.shinetsu.co.jp/en/> (English)
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<https://www.shinetsu.co.jp/> (Japanese)

Financial & IR Information



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