

Major Performance Indicators (Fiscal 2015)

Net Sales

1,256

billion yen

↑ **Up 7.7%**



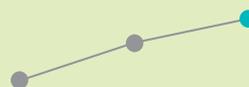
FY 2014: 1,166 billion yen
FY 2013: 1,025 billion yen

Operating Income

185

billion yen

↑ **Up 6.6%**



FY 2014: 174 billion yen
FY 2013: 157 billion yen

Ordinary Income

198

billion yen

↑ **Up 9.6%**



FY 2014: 181 billion yen
FY 2013: 170 billion yen

Net Income

129

billion yen

↑ **Up 13.2%**



FY 2014: 114 billion yen
FY 2013: 106 billion yen

Overseas
Sales Ratio

72.0%

Capital
Expenditures

109.9
billion yen

Ordinary Income to
Net Sales Ratio

15.8%

Stockholders'
Equity Ratio

79.9%
Net Assets: 2,013 billion yen

Aa3

**The Highest Credit Rating among
the World's Publicly Owned Chemical Companies**

Shin-Etsu received an Aa3 credit rating from Moody's Japan K.K. in April 2007, and has retained this rating since then. It is the highest rating among all of the world's publicly owned chemical companies. Moody's states that Shin-Etsu has maintained strong financial profile and its strong balance sheets and excellent liquidity, including substantial earnings from overseas, will mitigate the weakened state of the domestic business environment.

Ranking	Company	Long-term rating	Country
1.	Shin-Etsu Chemical Co., Ltd.	Aa3	Japan
2.	BASF (SE)	A1	Germany
3.	Air Products and Chemicals, Inc. Asahi Kasei Corporation Chevron Phillips Chemical Company LLC Linde AG Praxair, Inc. Sigma-Aldrich Corporation Syngenta AG	A2	U.S.A. Japan U.S.A. Germany U.S.A. U.S.A. Switzerland

As of June 30, 2015

Source: Shin-Etsu Chemical, based on Moody's data