Major Performance Indicators (Fiscal 2015)

Net Sales

1,256 billion yen

Up 7.7%

FY 2014: 1,166 billion yen
FY 2013: 1,025 billion yen

Operating Income

185 billion yen

Up 6.6%

FY 2014: 174 billion yen
FY 2013: 157 billion yen

Ordinary Income

198 billion yen

Up 9.6%

FY 2014: 181 billion yen
FY 2013: 170 billion yen

Net Income

129 billion yen

Up 13.2%

FY 2014: 114 billion yen
FY 2013: 106 billion yen
Our Achievements

Shin-Etsu received an Aa3 credit rating from Moody’s Japan K.K. in April 2007, and has retained this rating since then. It is the highest rating among all of the world’s publicly owned chemical companies. Moody’s states that Shin-Etsu has maintained strong financial profile and its strong balance sheets and excellent liquidity, including substantial earnings from overseas, will mitigate the weakened state of the domestic business environment.

Aa3
The Highest Credit Rating among the World’s Publicly Owned Chemical Companies

Shin-Etsu Chemical Co., Ltd.

<table>
<thead>
<tr>
<th>Ranking</th>
<th>Company</th>
<th>Long-term rating</th>
<th>Country</th>
</tr>
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<tbody>
<tr>
<td>1.</td>
<td>Shin-Etsu Chemical Co., Ltd.</td>
<td>Aa3</td>
<td>Japan</td>
</tr>
<tr>
<td>2.</td>
<td>BASF (SE)</td>
<td>A1</td>
<td>Germany</td>
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As of June 30, 2015
Source: Shin-Etsu Chemical, based on Moody’s data