

At a Glance

Major Performance Indicators (Fiscal 2014)

Net Sales

1,166

billion yen

↑ **Up 13.7%**

FY 2013: 1,025 billion yen
FY 2012: 1,048 billion yen

Operating Income

174

billion yen

↑ **Up 10.7%**

FY 2013: 157 billion yen
FY 2012: 150 billion yen

Ordinary Income

181

billion yen

↑ **Up 6.1%**

FY 2013: 170 billion yen
FY 2012: 165 billion yen

Net Income

114

billion yen

↑ **Up 7.5%**

FY 2013: 106 billion yen
FY 2012: 101 billion yen

Overseas Sales Ratio

71.2%

Ordinary Income to
Net Sales Ratio

15.5%

Stockholders' Equity Ratio

80.6%

Net Assets: 1,822 billion yen

Capital Expenditures

83.2

billion yen

Aa3 The Highest Credit Rating among the World's Publicly Owned Chemical Companies

Shin-Etsu received an Aa3 credit rating from Moody's Japan K.K. in April 2007, and has retained this rating since then. It is the highest rating among all of the world's publicly owned chemical companies. Moody's states that Shin-Etsu has maintained strong financial profile and its strong balance sheets and excellent liquidity, including substantial earnings from overseas, will mitigate the weakened state of the domestic business environment.

Ranking	Company	Long-term rating	Country
1.	Shin-Etsu Chemical Co., Ltd.	Aa3	Japan
2.	BASF (SE) Monsanto Company	A1	Germany U.S.A.
3.	Air Products and Chemicals, Inc. Asahi Kasei Corporation E.I. du Pont de Nemours and Company Linde AG Praxair, Inc. Sigma-Aldrich Corporation Syngenta AG	A2	U.S.A. Japan U.S.A. Germany U.S.A. U.S.A. Switzerland

As of June 25, 2014

Source: Shin-Etsu Chemical, based on Moody's data