Highlights of the Year

Operating Performance

- Net sales of 1,047,731 million yen, down 1.0%
- Overseas sales ratio of 65%
- Ordinary income of 165,237 million yen, up 3.1%
- Net income of 100,643 million yen, up 0.5%

Financial Performance

- Net assets of 1,494,573 million yen
- Stockholders’ equity ratio of 80.3%
- Capital expenditures of 87 billion yen
- Moody’s credit rating of Aa3

Our Activities

- Completed raw material plant for the world’s top share PVC business
- Construct a plant in China for both the Silicones Business and optical fiber preform business
- Fast recovery in the earthquake-affected Semiconductor Silicon Business

About the Cover

The Hocchi River in Gunma Prefecture, from the Shin-Etsu Group’s 2012 original calendar, “Colors of the Seasons: Japan’s Scenic Beauty”