

## Key Value Indicators

No.1

global market share in polyvinyl chloride and semiconductor silicon

3.8  
million tons

of annual PVC production capacity  
(For further details, refer to the graph "Worldwide PVC Production Capacity of the Shin-Etsu Group" on page 6.)

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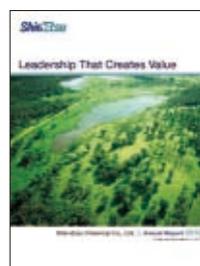
rating by Moody's. No.1 rank among all chemical companies worldwide  
(For further details, refer to page 15.)

No.1

for two consecutive years in the *Nikkei Shimbun's* ranking of promising stocks as chosen by 20 corporate managers.  
(For further details, refer to page 15.)

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### About the Cover

Australia's Kakadu National Park, from the Shin-Etsu Group original calendar 2010 "NATURE AND LIFE"

### Forward-looking Statements

This annual report contains forward-looking statements regarding the Company's plans, outlook, strategies and results for the future. All forward-looking statements are based on judgments derived from the information available to the Company at the time of publication.

Certain risks and uncertainties could cause the Company's actual results to differ materially from any projections presented in this report. These risks and uncertainties include, but are not limited to, the economic circumstances surrounding the Company's businesses, competitive pressures, changes in related laws and regulations, status of product development programs, and changes in exchange rates.