

Financial Highlights

SHIN-ETSU CHEMICAL CO., LTD. AND SUBSIDIARIES
For the years ended March 31, 1999 through 2009

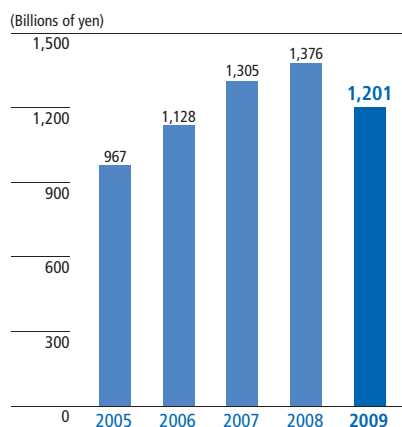
Millions of Yen

	2009	2008	2007	2006	2005
For the year:					
Net sales	¥1,200,814	¥1,376,365	¥1,304,696	¥1,127,916	¥ 967,486
Operating income	232,927	287,146	241,029	185,320	151,734
Net income	154,732	183,580	154,010	115,045	93,161
Capital expenditures	159,407	268,479	210,613	145,330	110,278
Depreciation and amortization	119,457	141,270	138,462	111,637	90,875
At year-end:					
Total assets	¥1,684,945	¥1,918,545	¥1,859,996	¥1,671,281	¥1,476,249
Working capital	606,632	638,807	628,986	572,206	444,935
Common stock	119,420	119,420	119,420	119,420	117,513
Net assets	1,407,354	1,483,669	1,360,315	—	—
Stockholders' equity	—	—	—	1,173,680	996,307
Interest-bearing debt	23,828	34,045	45,143	83,838	120,422
Per share (Yen and U.S. dollars):					
Net income—primary	¥ 362.39	¥ 426.63	¥ 357.78	¥ 266.63	¥ 219.10
Net income—fully diluted	362.35	426.35	357.32	266.07	216.11
Cash dividends	100.00	90.00	70.00	35.00	20.00
Payout ratio (%)	27.6	21.1	19.6	13.1	9.1
Net assets	3,218.28	3,344.17	3,065.80	2,730.94	2,329.47
General:					
ROE (%)	11.0	13.3	12.4	10.6	9.8
ROA (%)	13.9	15.9	14.0	11.8	10.6
Number of employees	19,170	20,241	19,177	18,888	18,151
Number of shares issued (Thousands)	432,107	432,107	432,107	432,107	430,119

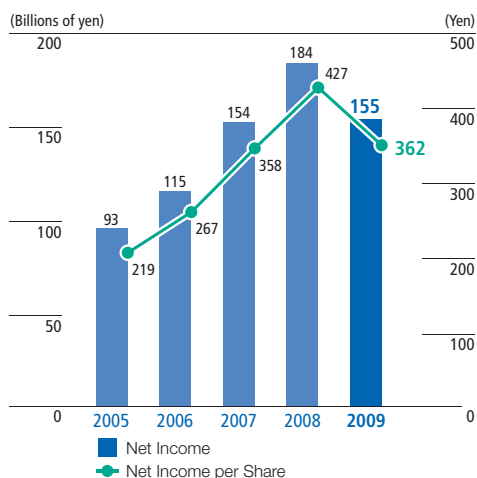
Notes: 1. The U.S. dollar amounts represent conversion of yen, for convenience only, at the rate of ¥98=US\$1, the approximate rate of exchange on March 31, 2009.

2. Stockholders' equity used for calculation of indices from the fiscal year ended March 31, 2007 consists of "stockholders' equity" and "valuation and translation adjustments."

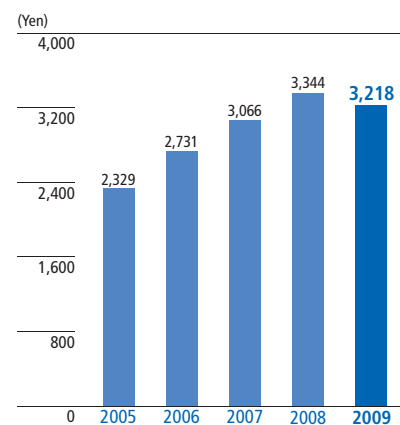
Net Sales



Net Income and Net Income per Share



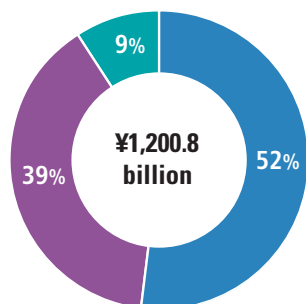
Net Assets per Share



Note: Graphs are based on fiscal years ended March 31.

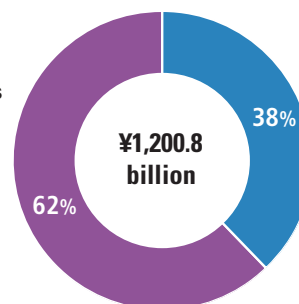
Net Sales by Business Segment

- Organic and Inorganic Chemicals
- Electronics Materials
- Functional Materials and Others



Net Sales in Japan and Overseas

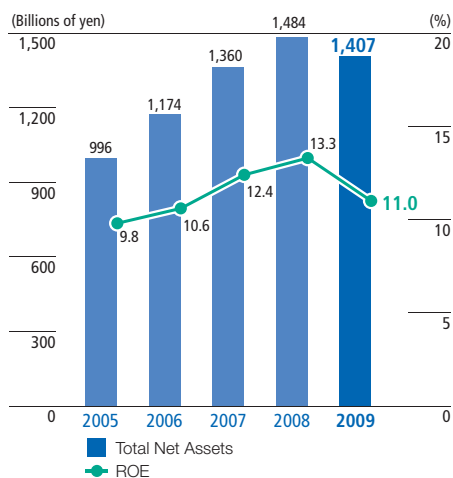
- Japan
- Overseas



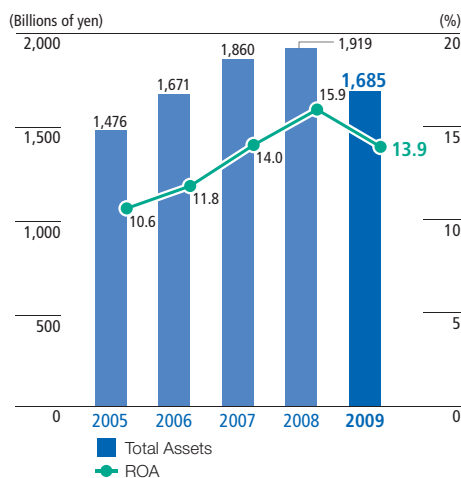
Thousands of U.S. dollars¹

2004	2003	2002	2001	2000	1999	2009
¥ 832,805	¥ 797,523	¥ 775,097	¥ 807,485	¥ 678,859	¥ 642,796	\$12,253,204
125,626	122,150	114,724	112,677	87,465	86,323	2,376,806
74,806	73,016	68,519	64,505	48,229	43,363	1,578,898
113,591	75,211	81,543	96,770	80,003	73,641	1,626,602
73,582	66,566	70,878	70,767	61,384	56,196	1,218,949
¥1,386,216	¥1,310,875	¥1,288,432	¥1,265,799	¥1,168,729	¥1,060,973	\$17,193,316
401,879	409,262	363,677	350,273	273,193	261,691	6,190,122
110,493	110,272	110,260	110,247	107,664	98,243	1,218,571
—	—	—	—	—	—	14,360,755
900,724	846,962	812,068	714,996	651,261	564,067	—
163,167	167,362	182,729	197,085	259,847	256,993	243,143
¥ 177.25	¥ 173.13	¥ 162.93	¥ 153.58	¥ 116.56	¥ 109.36	\$ 3.698
173.52	169.36	159.38	150.24	113.46	103.17	3.697
16.00	14.00	12.00	12.00	10.00	9.00	1.020
9.0	8.1	7.4	7.8	8.6	8.2	27.6
2,140.23	2,014.11	1,930.30	1,699.74	1,557.48	1,380.43	32.840
8.6	8.8	9.0	9.4	7.9	8.2	11.0
9.3	9.4	9.2	9.5	7.6	7.2	13.9
17,384	16,573	16,456	19,398	18,754	18,384	19,170
422,798	422,568	422,555	422,542	419,848	410,015	432,107

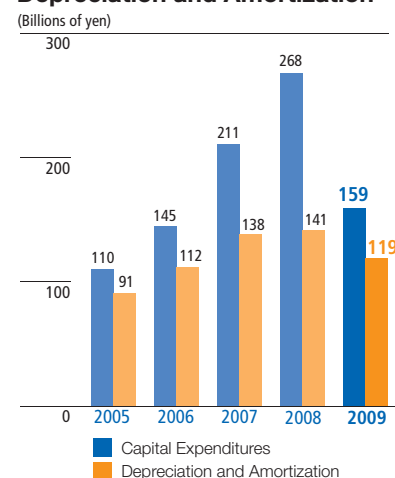
Total Net Assets* and ROE



Total Assets and ROA



Capital Expenditures and Depreciation and Amortization



* Figures for 2005 and 2006 represent stockholders' equity as reported under the former accounting standard.