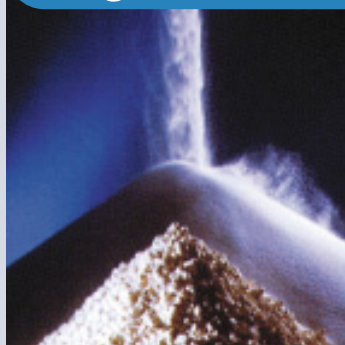


The Shin-Etsu Group at a Glance

Organic and Inorganic Chemicals



No. 1 market share worldwide for polyvinyl chloride (PVC)

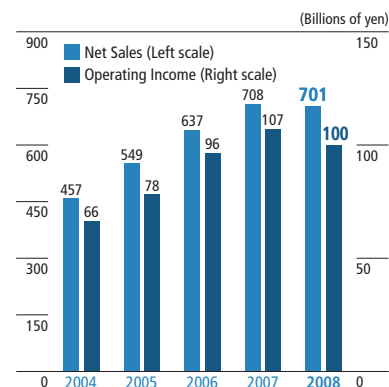
Main Products

- Polyvinyl chloride (PVC)
- Silicones
- Methanol
- Caustic soda
- Cellulose derivatives
- Synthetic pheromones
- Silicon metal

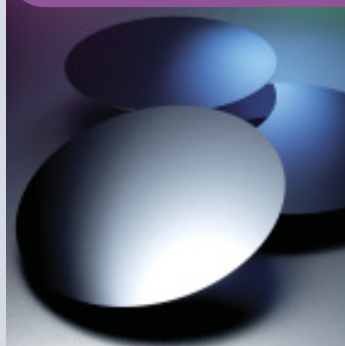
Results for Fiscal 2008

In the PVC business, Shintech of the United States achieved a high profit level by continuing to operate at full capacity. The silicone business grew as the Group concentrated on expanding sales centered on specialized products. In the cellulose derivatives business, results increased solidly at SE Tylose GmbH & Co. KG in Germany.

Net Sales and Operating Income



Electronics Materials



No. 1 market share worldwide for semiconductor silicon

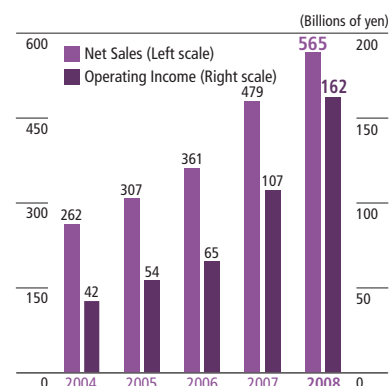
Main Products

- Semiconductor silicon
- Rare earth magnets for the electronics industry
- Epoxy molding compounds
- Photoresists

Results for Fiscal 2008

In the semiconductor silicon business, results increased substantially due to strong demand for electronics devices and increased shipments of 300mm wafers. Sales of rare earth magnets for hard disc drive applications in the electronics industry were firm. Sales of photoresists increased sharply due to strong sales of ArF resists.

Net Sales and Operating Income



Functional Materials and Others



No. 1 market share worldwide for photomask substrates

Main Products

- Synthetic quartz products
- Rare earth magnets for general applications
- Rare earths
- Liquid fluoroelastomers
- Flexible copper-clad laminates
- Pellicles

Results for Fiscal 2008

In the synthetic quartz products business, sales of preforms for optical fiber were firm, but challenging conditions continued for large-size photomask substrates used for LCDs. Sales of rare earth magnets for general applications increased, and liquid fluoroelastomers and pellicles performed strongly.

Net Sales and Operating Income

