

# Financial Highlights

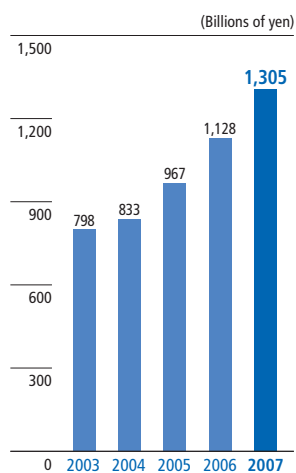
SHIN-ETSU CHEMICAL CO., LTD. AND SUBSIDIARIES  
For the years ended March 31, 2007, 2006 and 2005

	Millions of yen			% Change	Thousands of U.S. dollars <sup>1</sup>
	2007	2006	2005	2007/2006	2007
<b>For the year:</b>					
Net sales	¥1,304,696	¥1,127,916	¥ 967,486	15.7%	\$11,056,746
Operating income	241,029	185,320	151,734	30.1	2,042,619
Net income	154,010	115,045	93,161	33.9	1,305,169
Capital expenditures	210,613	145,330	110,278	44.9	1,784,856
<b>At year-end:</b>					
Total assets	¥1,859,996	¥1,671,281	¥1,476,249	11.3%	\$15,762,678
Working capital	628,986	572,206	444,935	9.9	5,330,390
Net assets	1,360,315	—	—	12.6	11,528,093
<b>Per share data (yen and U.S. dollars):</b>					
Net income – primary	¥ 357.78	¥ 266.63	¥ 219.10	34.2%	\$ 3.03
Net assets	3,065.80	2,730.94	2,329.47	12.3	25.98
Cash dividends	70.00	35.00	20.00	100.0	0.59
Return on equity (ROE) <sup>2</sup>	12.4%	10.6%	9.8%		
Return on assets (ROA)	14.0%	11.8%	10.6%		
Number of employees	19,177	18,888	18,151		

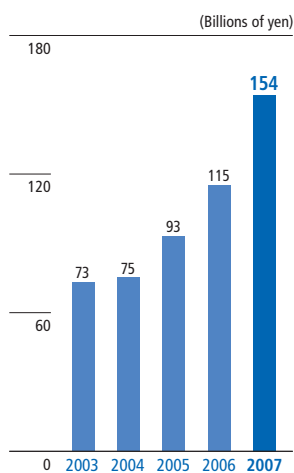
Notes: 1. The U.S. dollar amounts represent conversion of yen, for convenience only, at the rate of ¥118=US\$1, the approximate rate of exchange on March 31, 2007.

2. Stockholders' equity used for calculation of indices for the fiscal year ended March 31, 2007 consists of "stockholders' equity" and "valuation and translation adjustments."

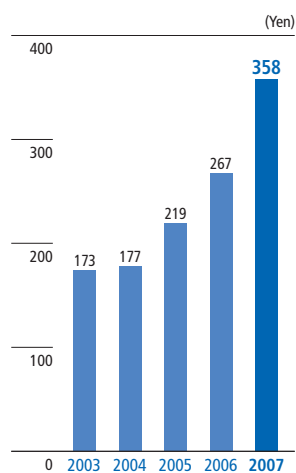
## Net Sales



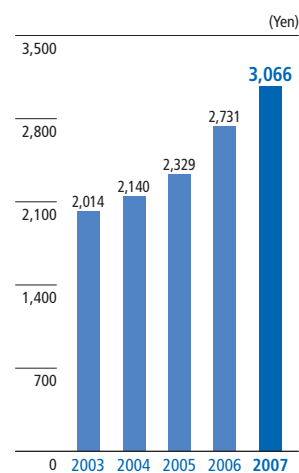
## Net Income



## Net Income per Share



## Net Assets per Share



Note: Graphs are based on fiscal years ended March 31.