

Financial Summary

for the six months ended September 30, 2012

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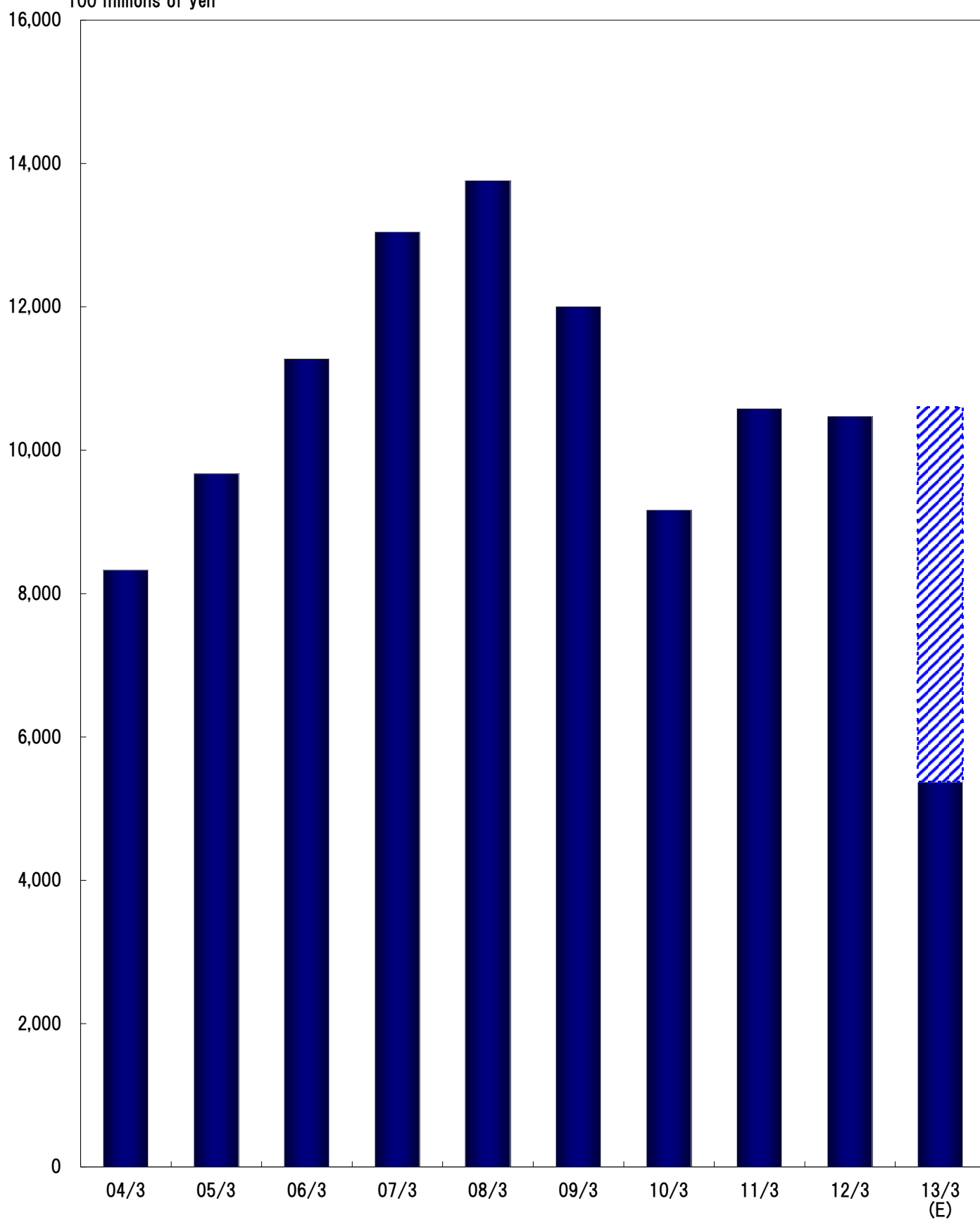
Shin-Etsu Chemical Co., Ltd.

(Note)

Forward-looking statements such as the forecast of results of operations made in this document involves risks and uncertainties since they are based on management's assumptions and beliefs in light of the information currently available to it. The reader should be aware that actual results may be materially different from any future results expressed herein due to various factors. Material factors affecting the actual results may include overall economic conditions in which the businesses of our company and our group companies are involved, the relevant market trends and fluctuations in foreign exchange rates of the yen, in particular, the exchange rate between the U.S. dollars and the yen; provided, however, that such factors as may affect results of operations are not limited to those enumerated above.

Net Sales

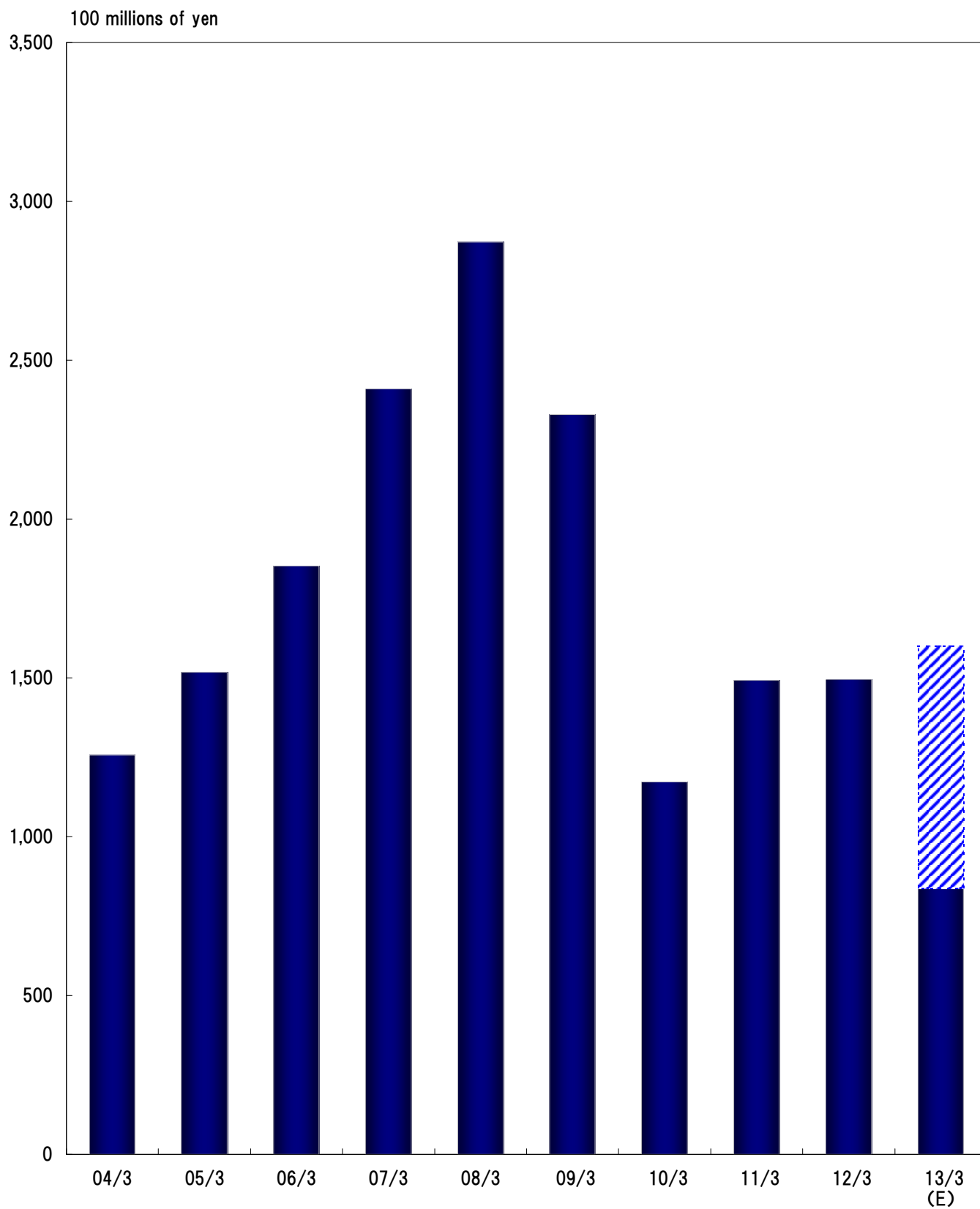
100 millions of yen



(100 millions of yen)

	04/3	05/3	06/3	07/3	08/3	09/3	10/3	11/3	12/3	12/9 (First Half)	13/3 (E)
Net Sales	8,328	9,675	11,279	13,047	13,764	12,008	9,168	10,583	10,477	5,370	10,600

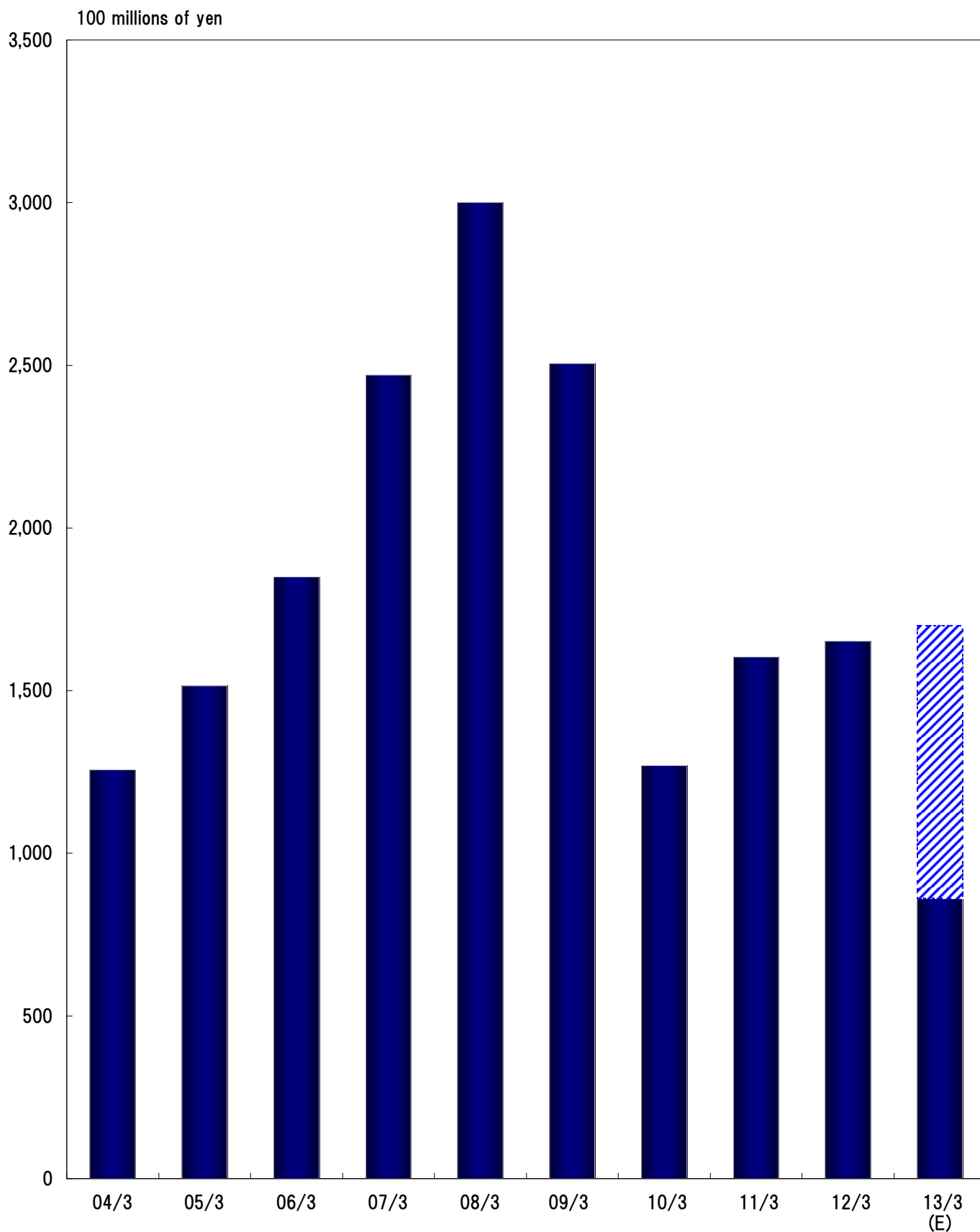
Operating Income



(100 millions of yen)

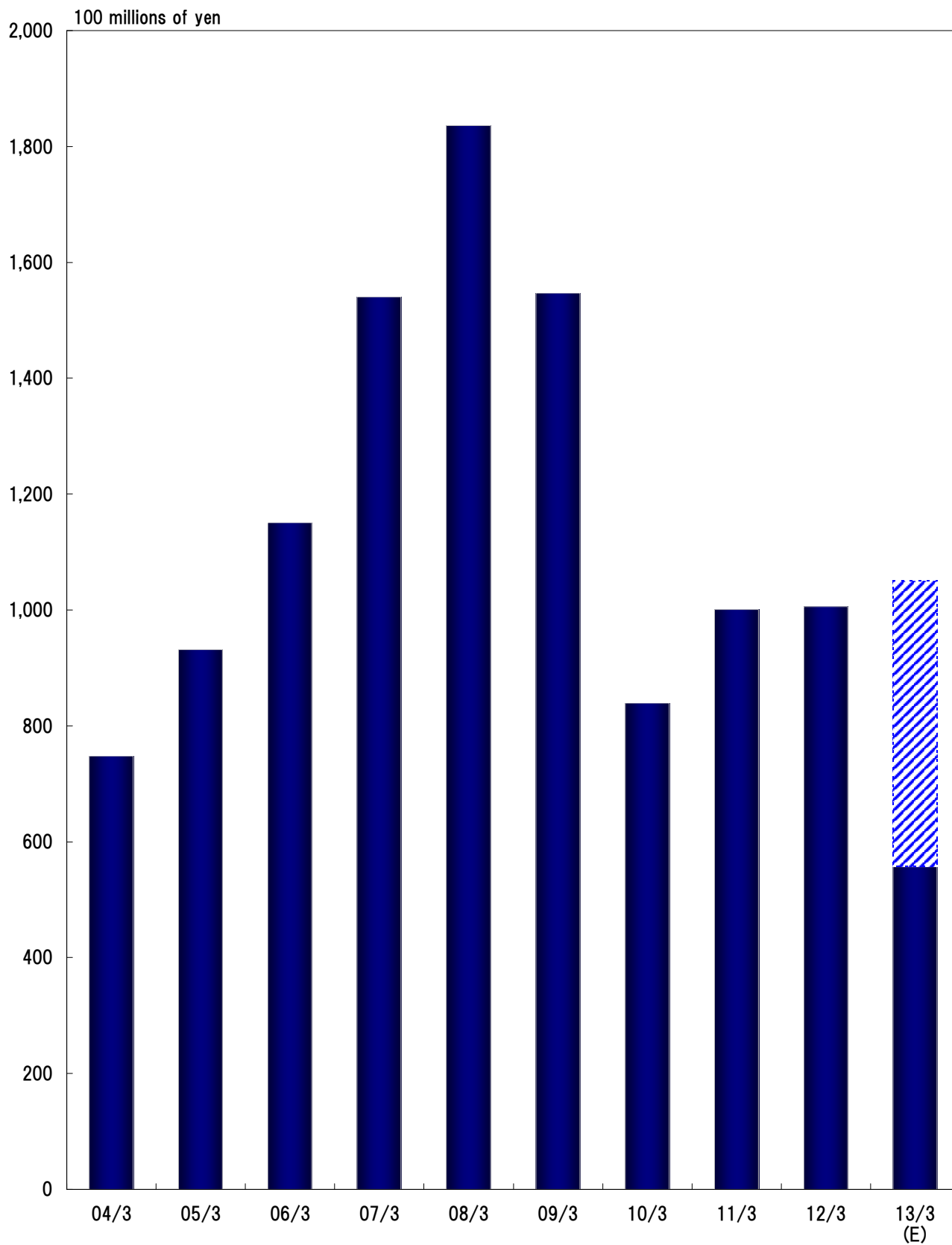
	04/3	05/3	06/3	07/3	08/3	09/3	10/3	11/3	12/3	12/9 (First Half)	13/3 (E)
Operating Income	1,256	1,517	1,853	2,410	2,871	2,329	1,172	1,492	1,496	836	1,600

Ordinary Income



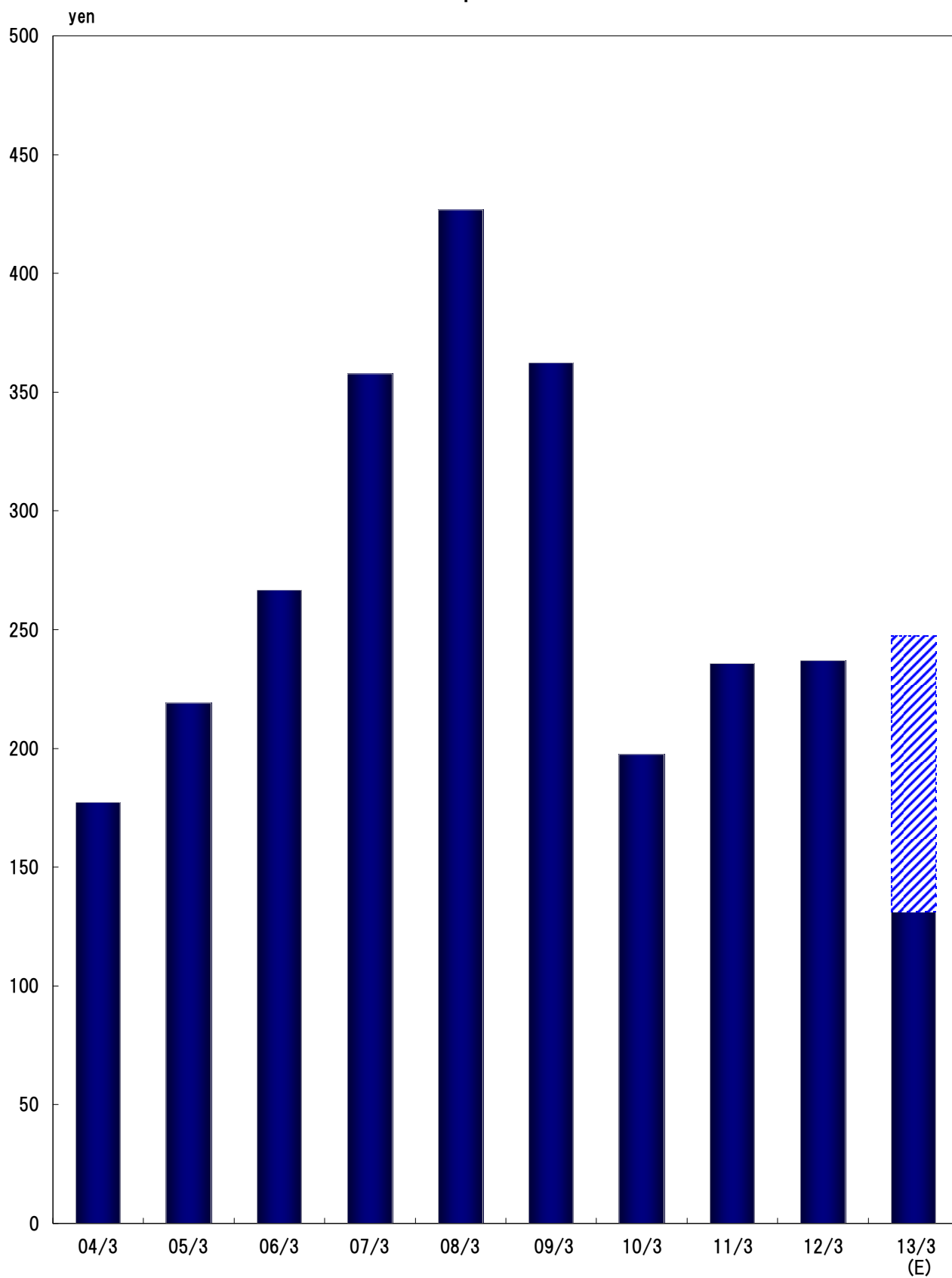
	04/3	05/3	06/3	07/3	08/3	09/3	10/3	11/3	12/3	(100 millions of yen)	
										12/9 (First Half)	13/3 (E)
Ordinary Income	1,256	1,515	1,850	2,470	3,000	2,505	1,270	1,603	1,652	860	1,700

Net Income



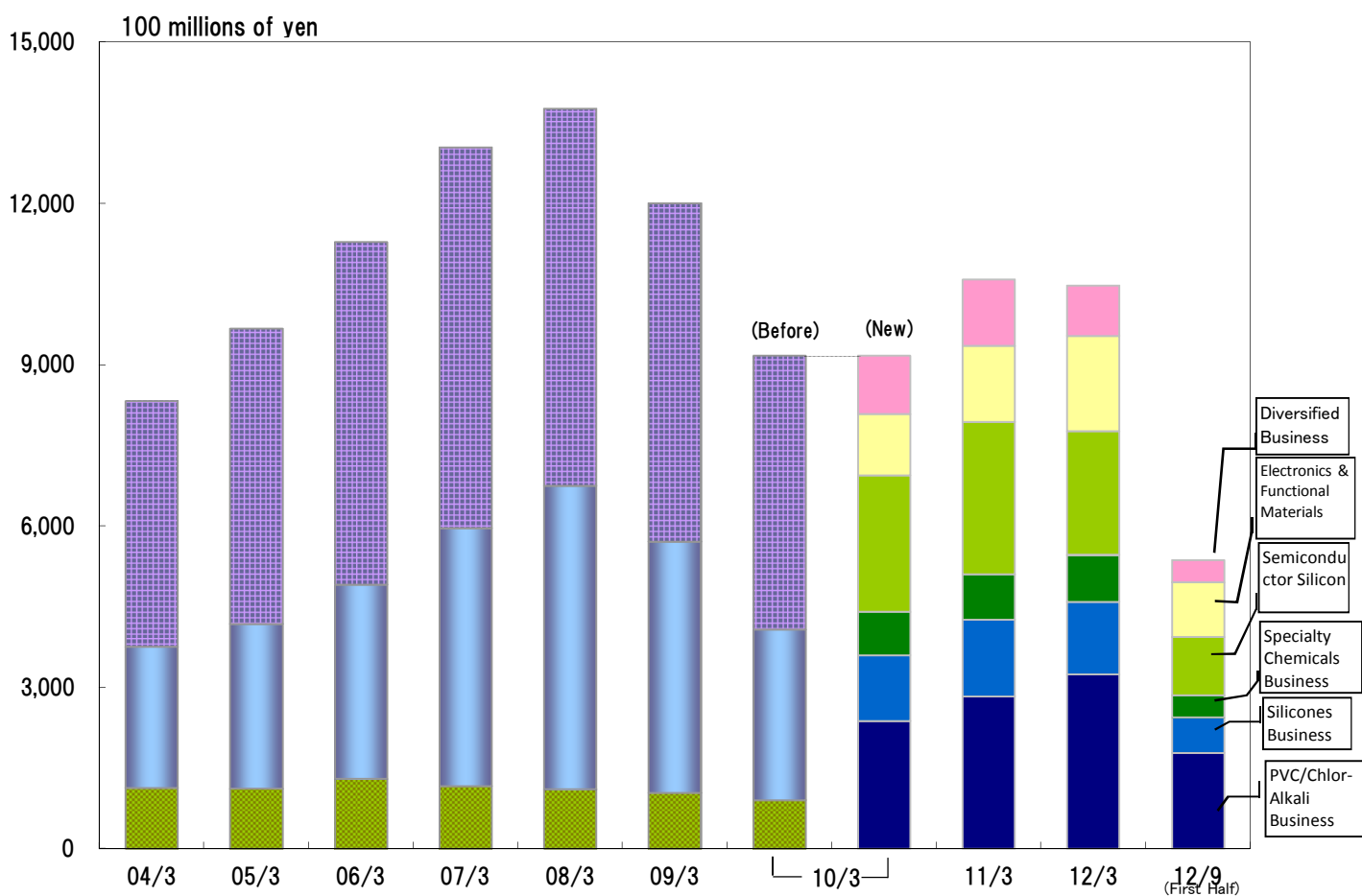
	(100 millions of yen)										
	04/3	05/3	06/3	07/3	08/3	09/3	10/3	11/3	12/3	12/9 (First Half)	13/3 (E)
Net Income	748	932	1,150	1,540	1,836	1,547	839	1,001	1,006	557	1,050

Net Income per Share



	04/3	05/3	06/3	07/3	08/3	09/3	10/3	11/3	12/3	12/9 (First Half)	13/3 (E)
Net Income per Share	177.25	219.10	266.63	357.78	426.63	362.39	197.53	235.80	237.03	131.18	247.29

Net Sales by Segment



- Organic and Inorganic Chemicals
- Electronics Materials
- Functional Materials and Others
- PVC/Chlor-Alkali Business
- Silicones Business
- Specialty Chemicals Business
- Semiconductor Silicon Business
- Electronics & Functional Materials Business
- Diversified Business

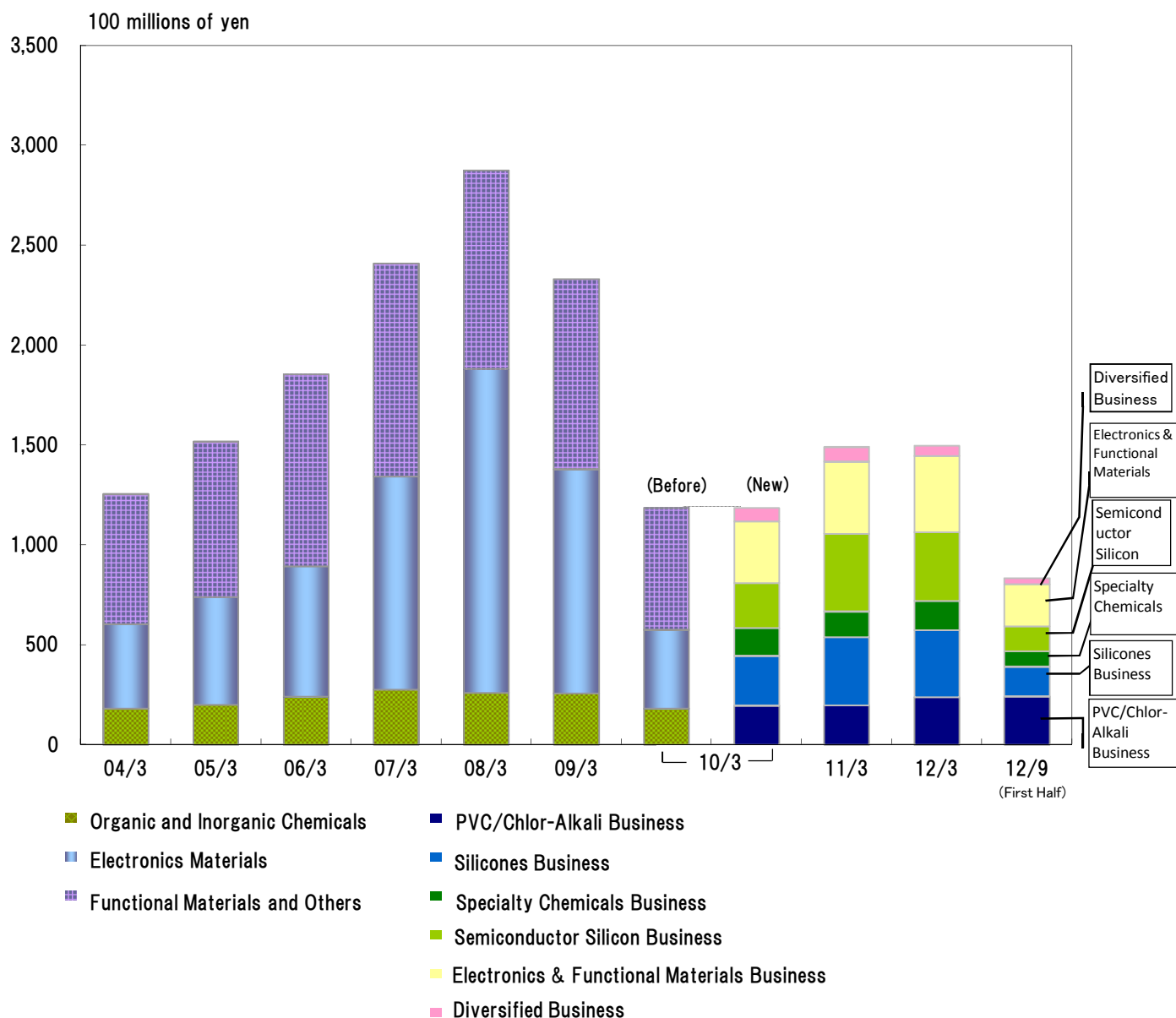
	04/3	05/3	06/3	07/3	08/3	09/3	10/3
Organic and Inorganic Chemicals	4,570	5,490	6,365	7,084	7,010	6,292	5,090
Electronics Materials	2,622	3,069	3,614	4,794	5,647	4,675	3,171
Functional Materials and Others	1,136	1,116	1,300	1,169	1,107	1,041	907

	(100 millions of yen)			
	10/3	11/3	12/3	12/9 (First)
PVC/Chlor-Alkali Business	2,377	2,835	3,240	1,785
Silicones Business	1,223	1,431	1,355	656
Specialty Chemicals Business	805	835	871	413
Semiconductor Silicon Business	2,540	2,838	2,296	1,085
Electronics & Functional Materials Business	1,138	1,414	1,778	1,016
Diversified Business	1,085	1,230	937	415

※1 From 2011 onward the business segments are in the new structure due to applying to the changes of Japanese Accounting standard.

※2 The result for FY2010 is shown in both previous structure and new structure.

Operating Income by Segment



	04/3	05/3	06/3	07/3	08/3	09/3	10/3
Organic and Inorganic Chemicals	651	779	962	1,067	995	952	611
Electronics Materials	422	537	653	1,066	1,621	1,122	395
Functional Materials and Others	182	201	240	276	260	257	180

(100 millions of yen)

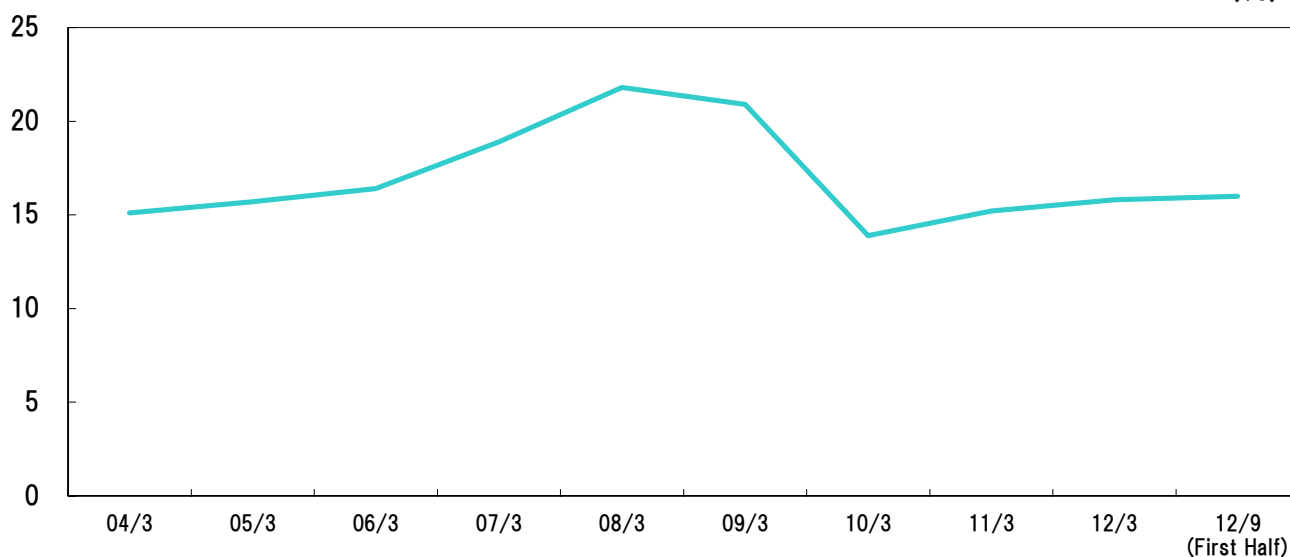
	10/3	11/3	12/3	12/9 (First Half)
PVC/Chlor-Alkali Business	196	197	237	242
Silicones Business	249	341	337	149
Specialty Chemicals Business	139	129	147	76
Semiconductor Silicon Business	226	389	343	126
Electronics & Functional Materials Business	307	361	382	210
Diversified Business	68	73	50	31

※1 From 2011 onward the business segments are in the new structure due to applying to the changes of Japanese Accounting standard.

※2 The result for FY2010 is shown in both previous structure and new structure.

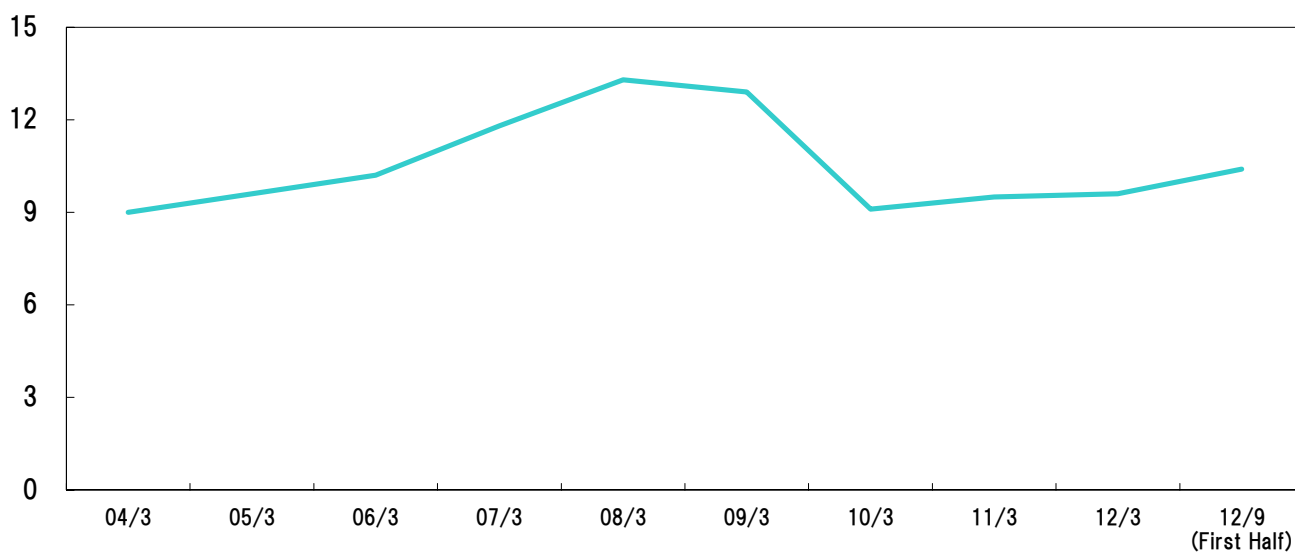
Ordinary Income to Net Sales Ratio

(%)



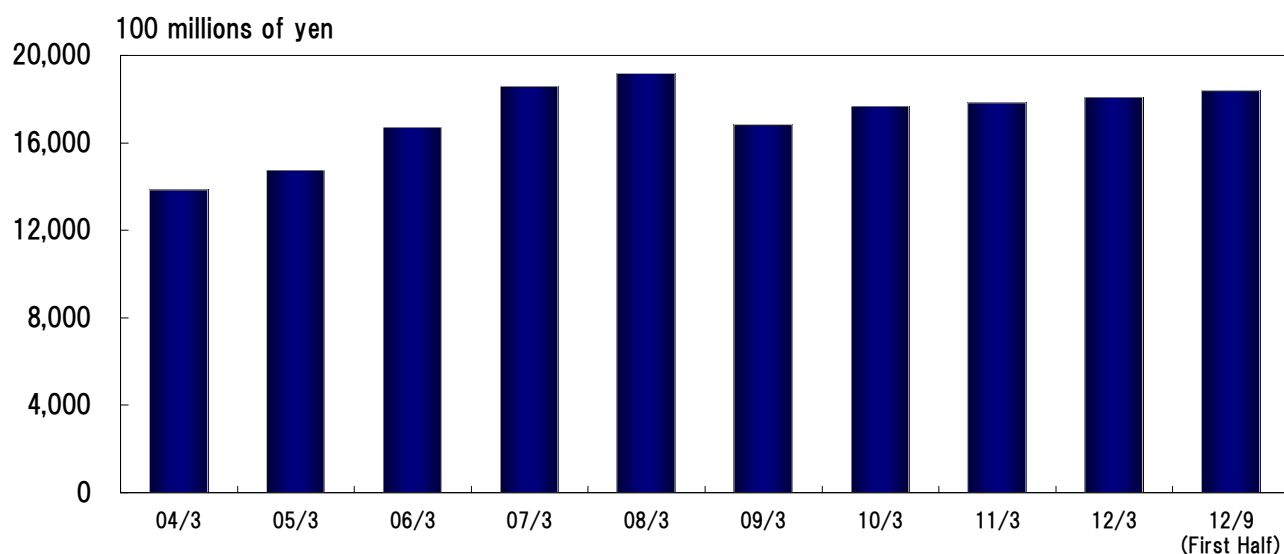
Net Income to Net Sales Ratio

(%)

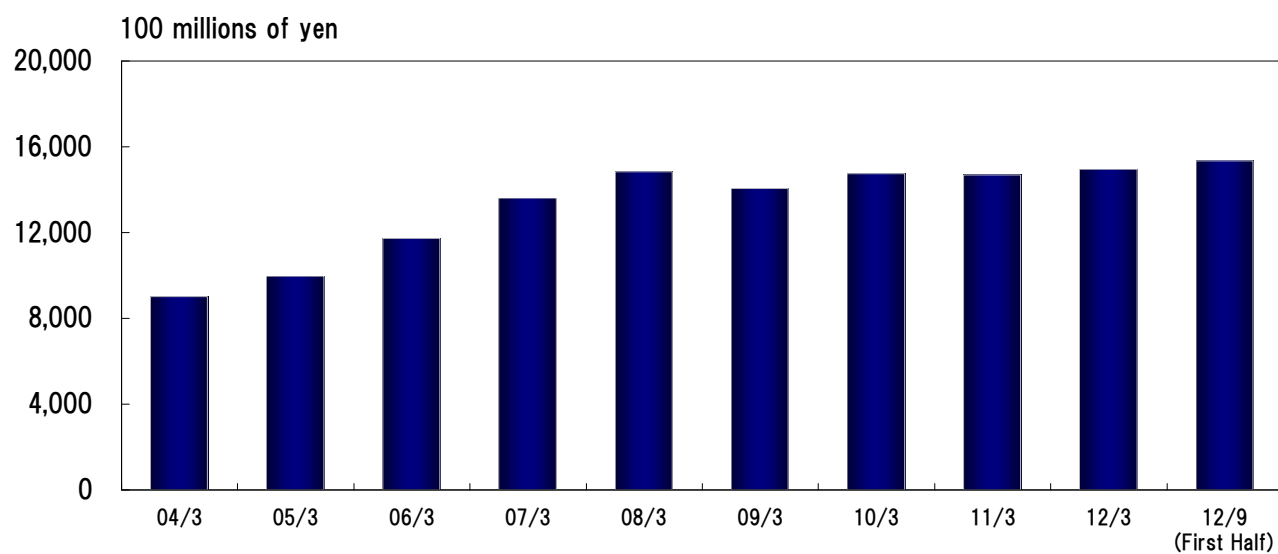


	04/3	05/3	06/3	07/3	08/3	09/3	10/3	11/3	12/3	12/9 (First Half)
Ordinary Income to Net Sales Ratio	15.1	15.7	16.4	18.9	21.8	20.9	13.9	15.2	15.8	16.0
Net Income to Net Sales Ratio	9.0	9.6	10.2	11.8	13.3	12.9	9.1	9.5	9.6	10.4

Total Assets



Net Assets

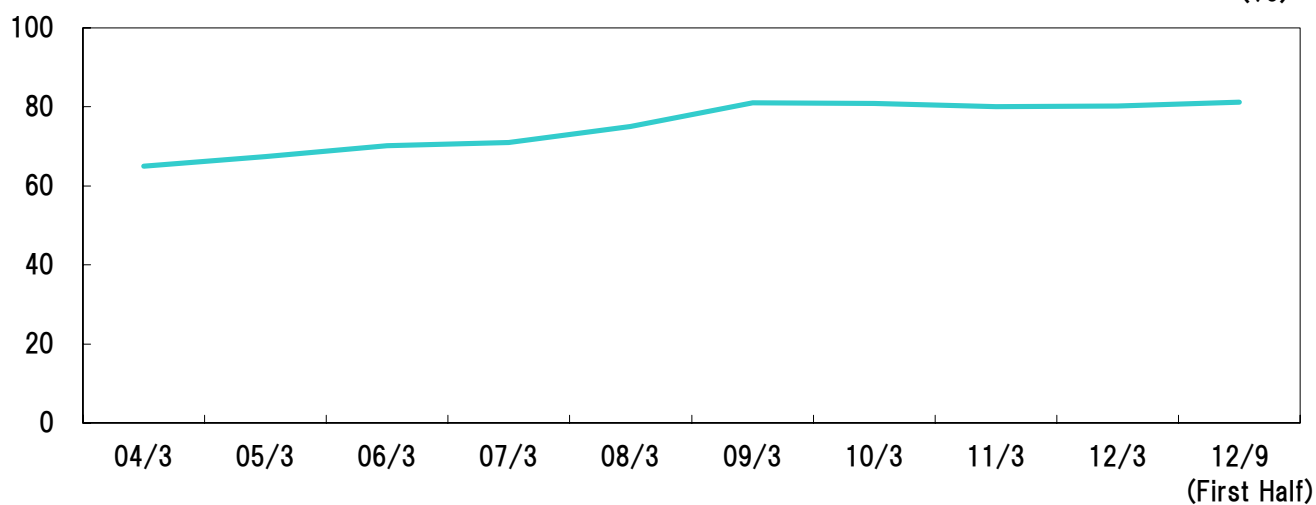


(100 millions of yen)

	04/3	05/3	06/3	07/3	08/3	09/3	10/3	11/3	12/3	12/9 (First Half)
Total Assets	13,862	14,762	16,713	18,600	19,185	16,849	17,691	17,842	18,098	18,391
Net Assets	9,007	9,963	11,737	13,603	14,837	14,074	14,742	14,694	14,946	15,358

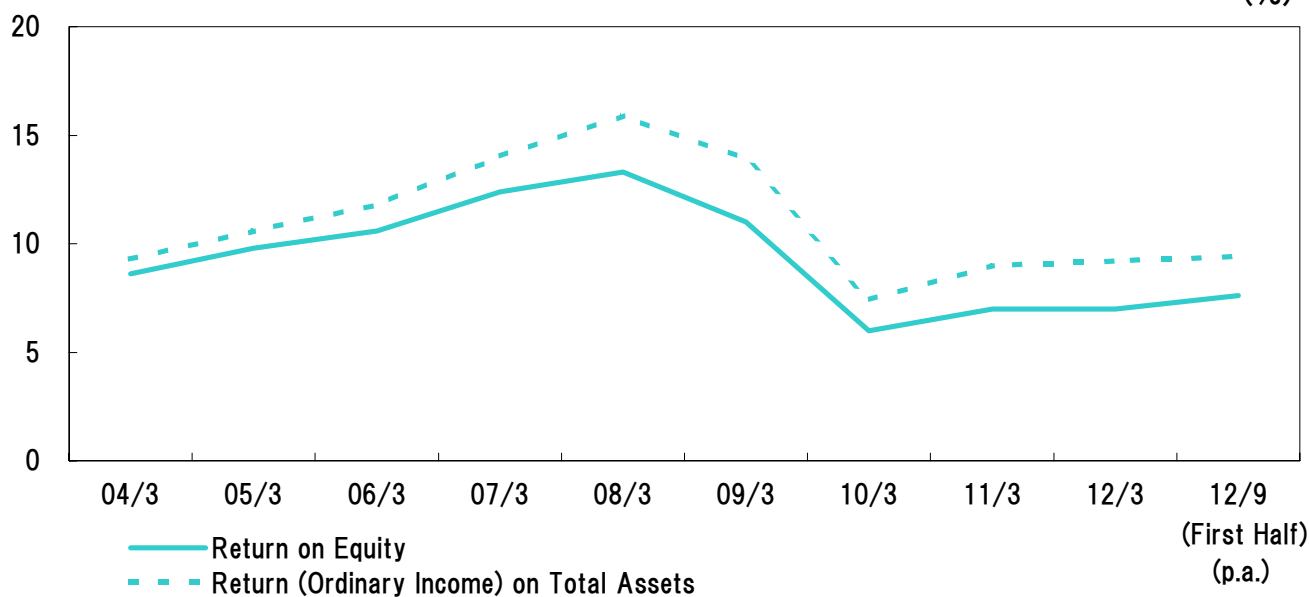
Equity Ratio

(%)



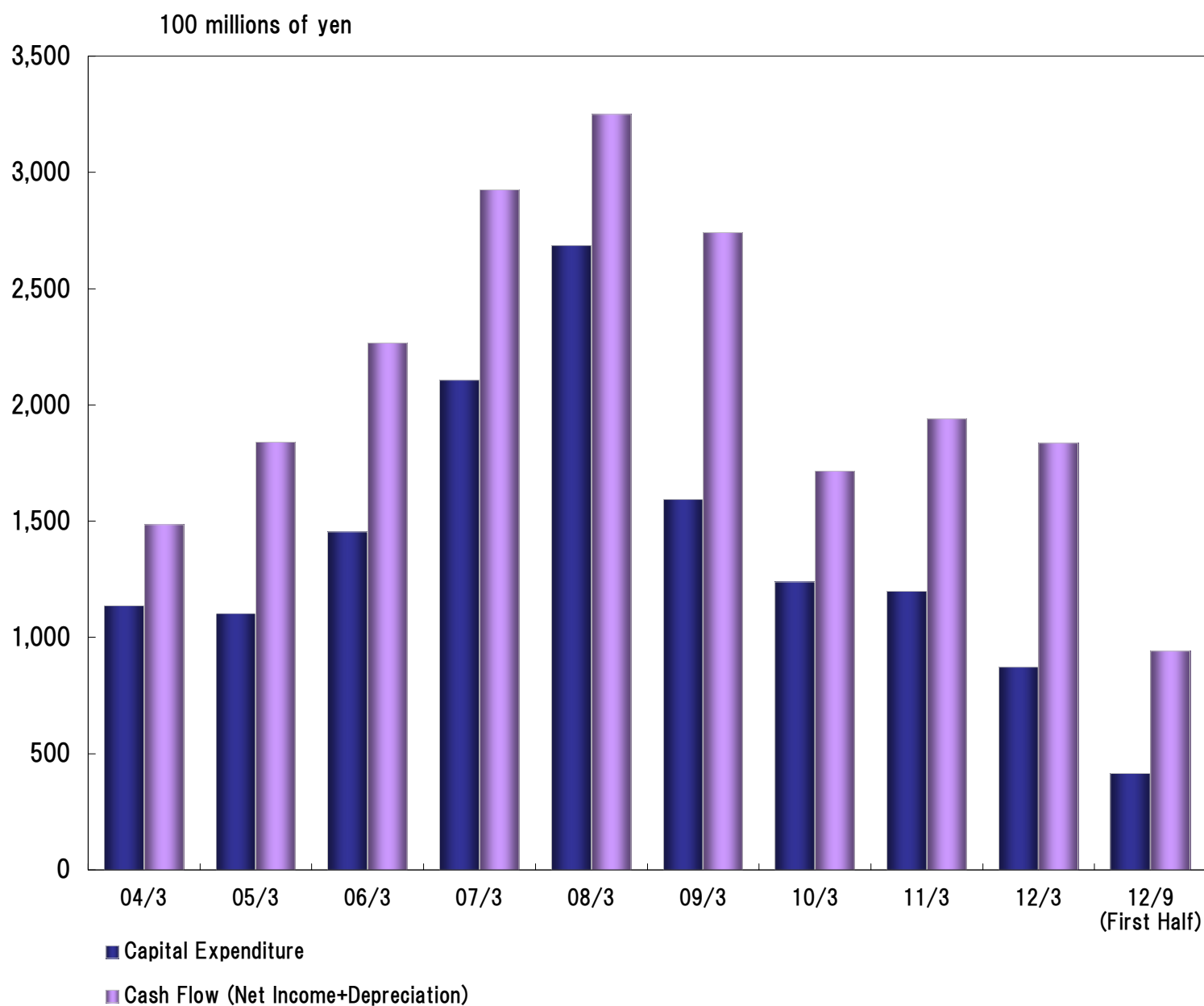
Return on Equity, Return (Ordinary Income) on Total Assets

(%)



	04/3	05/3	06/3	07/3	08/3	09/3	10/3	11/3	12/3	12/9 (First Half)
Equity Ratio	65.0	67.5	70.2	71.0	75.0	81.1	80.9	80.0	80.3	81.2
Return on Equity	8.6	9.8	10.6	12.4	13.3	11.0	6.0	7.0	7.0	7.6 (p.a.)
Return (Ordinary Income) on Total Assets	9.3	10.6	11.8	14.0	15.9	13.9	7.4	9.0	9.2	9.4 (p.a.)

Capital Expenditure and Cash Flow



(100 millions of yen)

	04/3	05/3	06/3	07/3	08/3	09/3	10/3	11/3	12/3	12/9 (First Half)
Capital Expenditure	1,136	1,103	1,453	2,106	2,685	1,594	1,238	1,199	872	414
Depreciation	736	909	1,116	1,385	1,413	1,195	877	937	829	383
Cash Flow (Net Income+Depreciation)	1,484	1,840	2,267	2,925	3,249	2,742	1,716	1,939	1,835	940