

Financial Summary

As of March 31, 2008

Contents

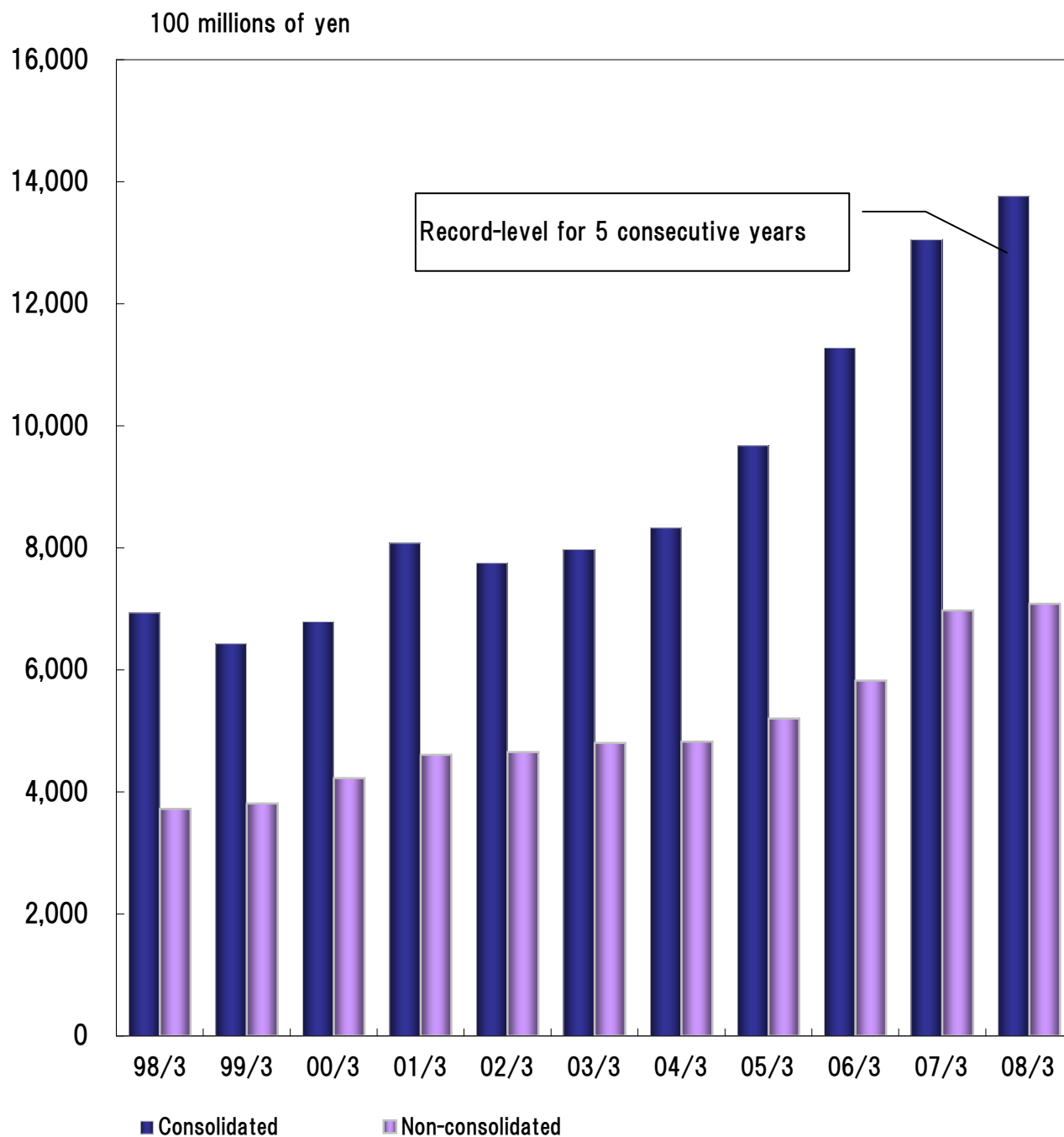
Net Sales	1
Operating Income	2
Ordinary Income	3
Net Income	4
Net Income per Share	5
Net Sales by Segment (Consolidated)	6
Operating Income by Segment (Consolidated)	7
Ordinary Income to Net Sales Ratio, Net Income to Net Sales Ratio	8
Total Assets, Net Assets	9
Equity Ratio, Return on Equity, Return (Ordinary Income) on Total Assets	10
(Consolidated)	
Capital Expenditure and Cash Flow (Consolidated)	11



Shin-Etsu Chemical Co., Ltd.

Printed in April 2008

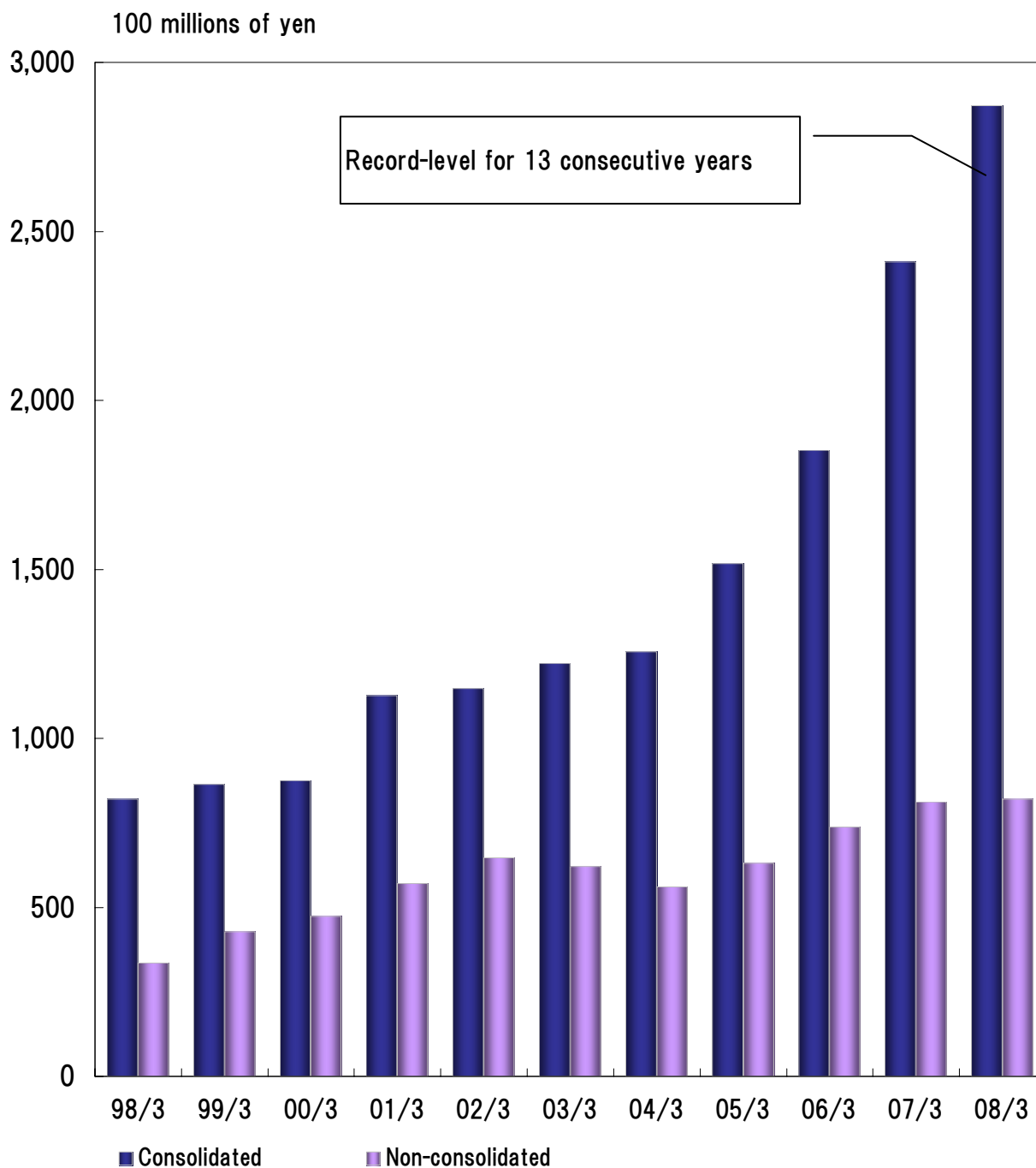
Net Sales



(100 millions of yen)

		98/3	99/3	00/3	01/3	02/3	03/3	04/3	05/3	06/3	07/3	08/3
Net Sales	Consolidated	6,933	6,428	6,789	8,075	7,751	7,975	8,328	9,675	11,279	13,047	13,764
	Non-consolidated	3,723	3,811	4,225	4,610	4,653	4,802	4,826	5,203	5,824	6,972	7,086
Consolidated to Non-consolidated Net Sales Ratio (times)		1.86	1.69	1.61	1.75	1.67	1.66	1.73	1.86	1.94	1.87	1.94

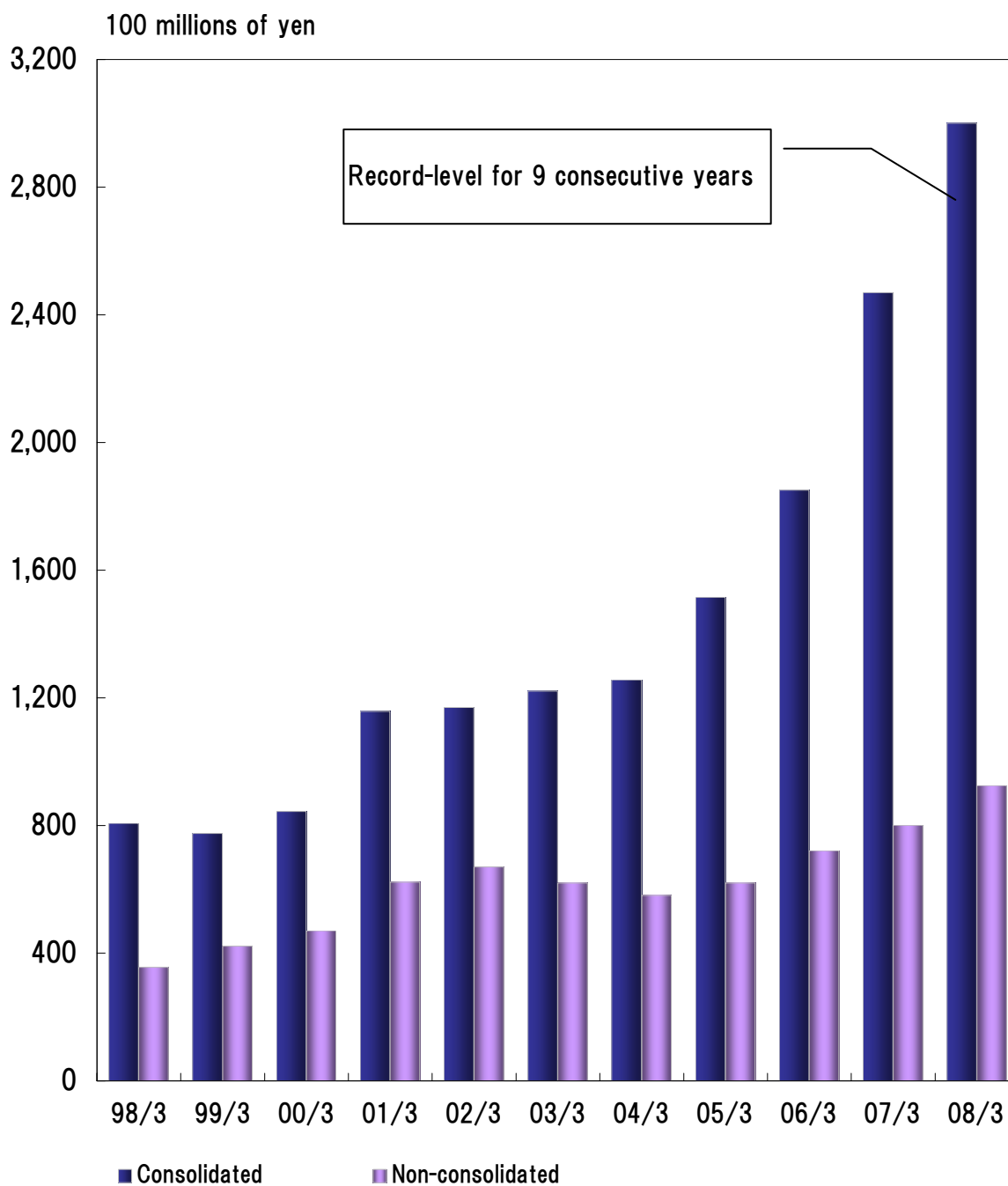
Operating Income



(100 millions of yen)

		98/3	99/3	00/3	01/3	02/3	03/3	04/3	05/3	06/3	07/3	08/3
Operating Income	Consolidated	821	863	875	1,127	1,147	1,221	1,256	1,517	1,853	2,410	2,871
	Non-consolidated	336	429	473	570	646	620	561	631	737	812	819

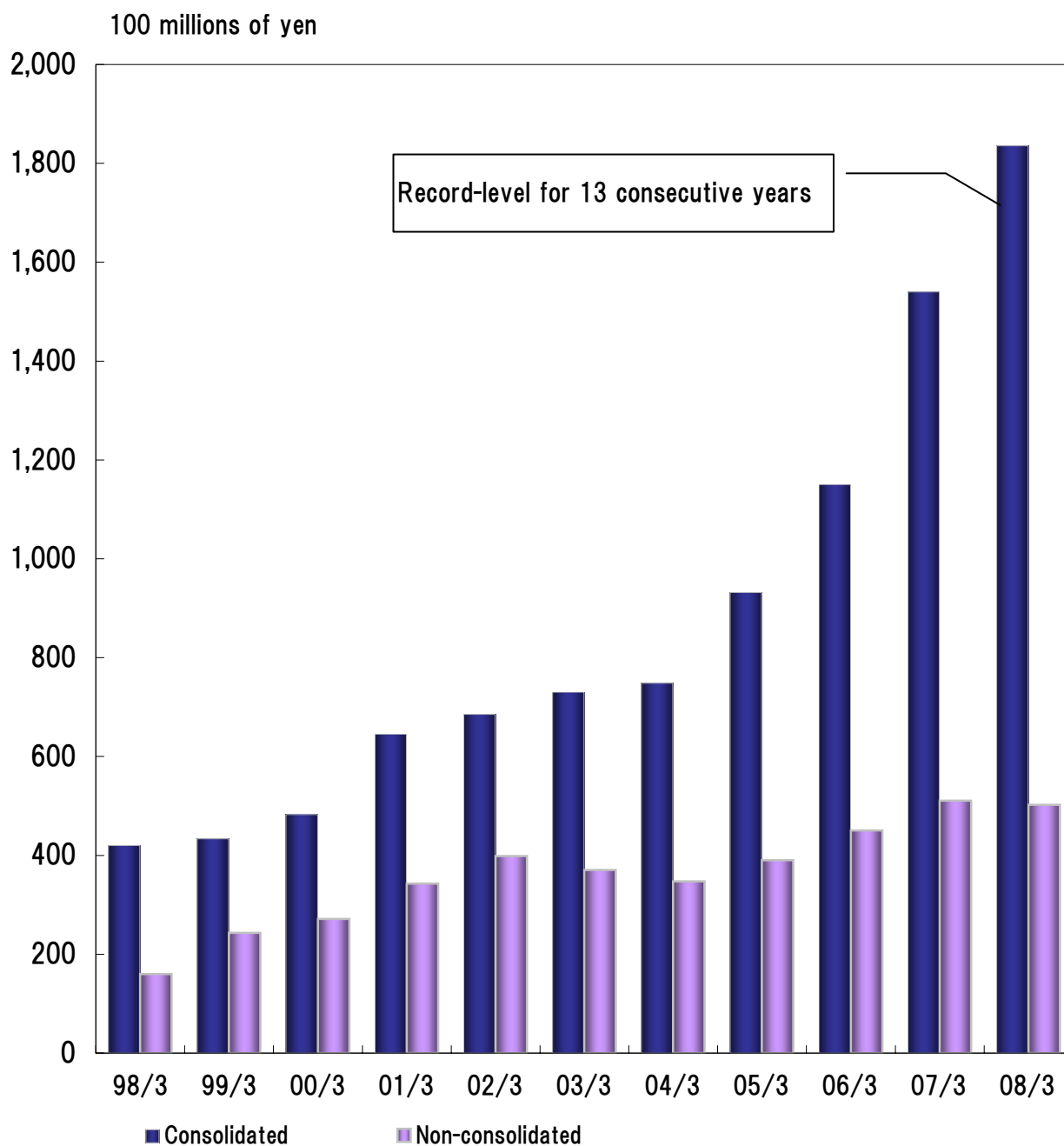
Ordinary Income



(100 millions of yen)

		98/3	99/3	00/3	01/3	02/3	03/3	04/3	05/3	06/3	07/3	08/3
Ordinary Income	Consolidated	807	776	844	1,158	1,170	1,221	1,256	1,515	1,850	2,470	3,000
	Non-consolidated	355	422	470	622	670	620	581	620	721	801	925

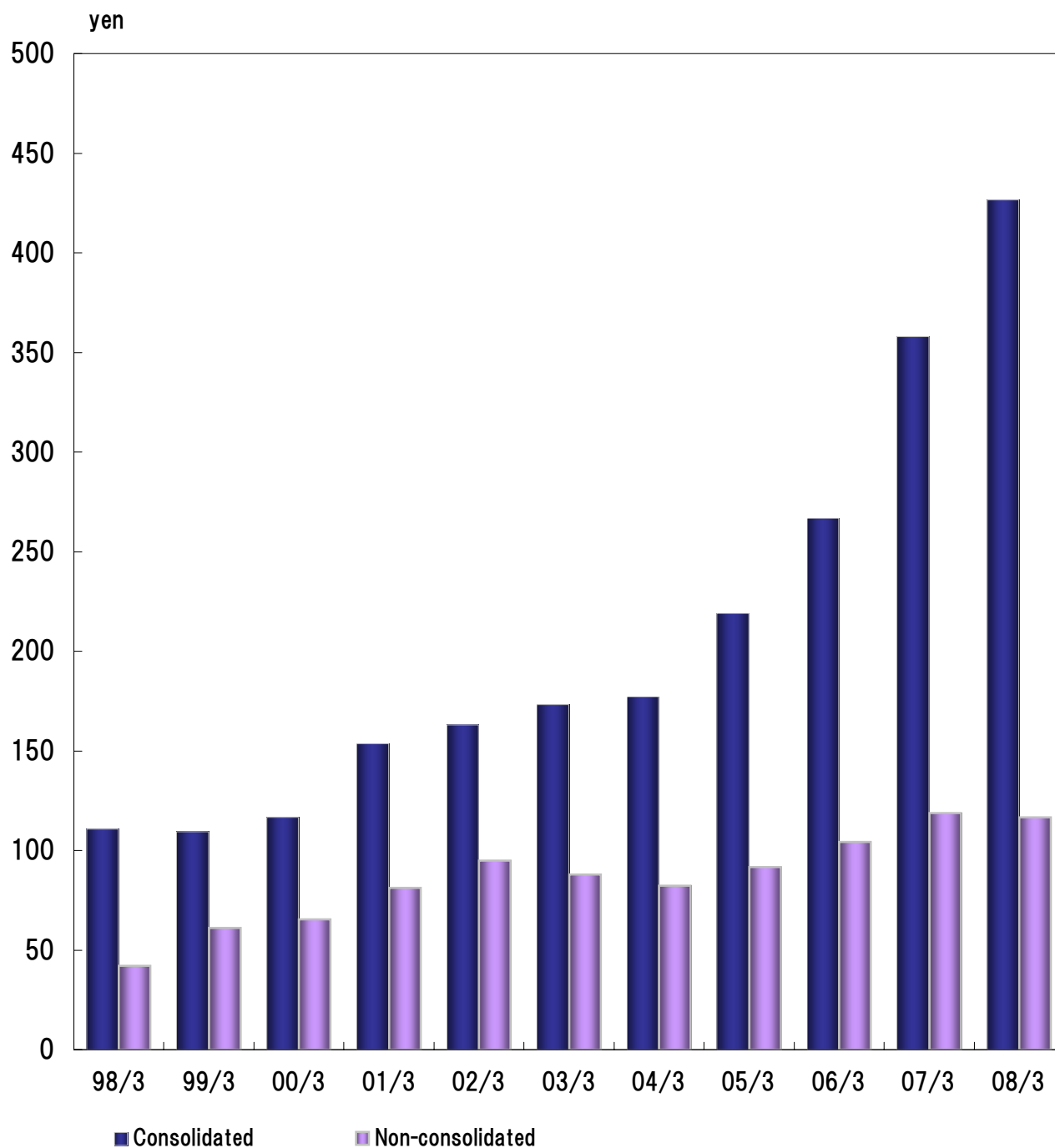
Net Income



(100 millions of yen)

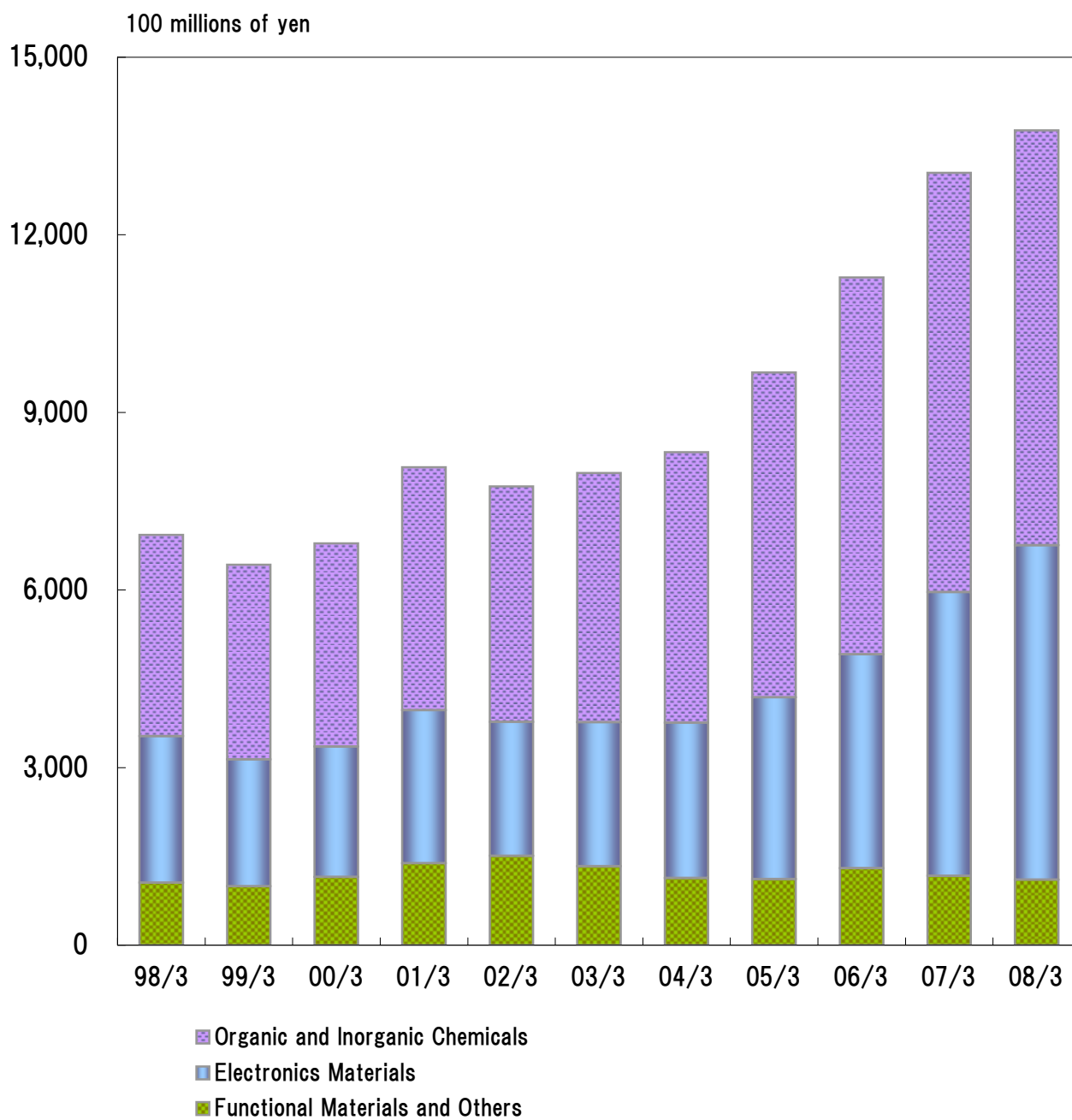
		98/3	99/3	00/3	01/3	02/3	03/3	04/3	05/3	06/3	07/3	08/3
Net Income	Consolidated	420	434	482	645	685	730	748	932	1,150	1,540	1,836
	Non-consolidated	160	243	271	343	399	370	347	390	451	511	502
Consolidated to Non-consolidated Net Income Ratio (times)		2.63	1.78	1.78	1.88	1.72	1.97	2.15	2.39	2.55	3.01	3.65

Net Income per Share



		(yen)										
		98/3	99/3	00/3	01/3	02/3	03/3	04/3	05/3	06/3	07/3	08/3
Net Income per Share	Consolidated	110.73	109.36	116.56	153.58	162.93	173.13	177.25	219.10	266.63	357.78	426.63
	Non-consolidated	42.02	61.15	65.32	81.32	94.85	87.83	82.25	91.73	104.21	118.67	116.73

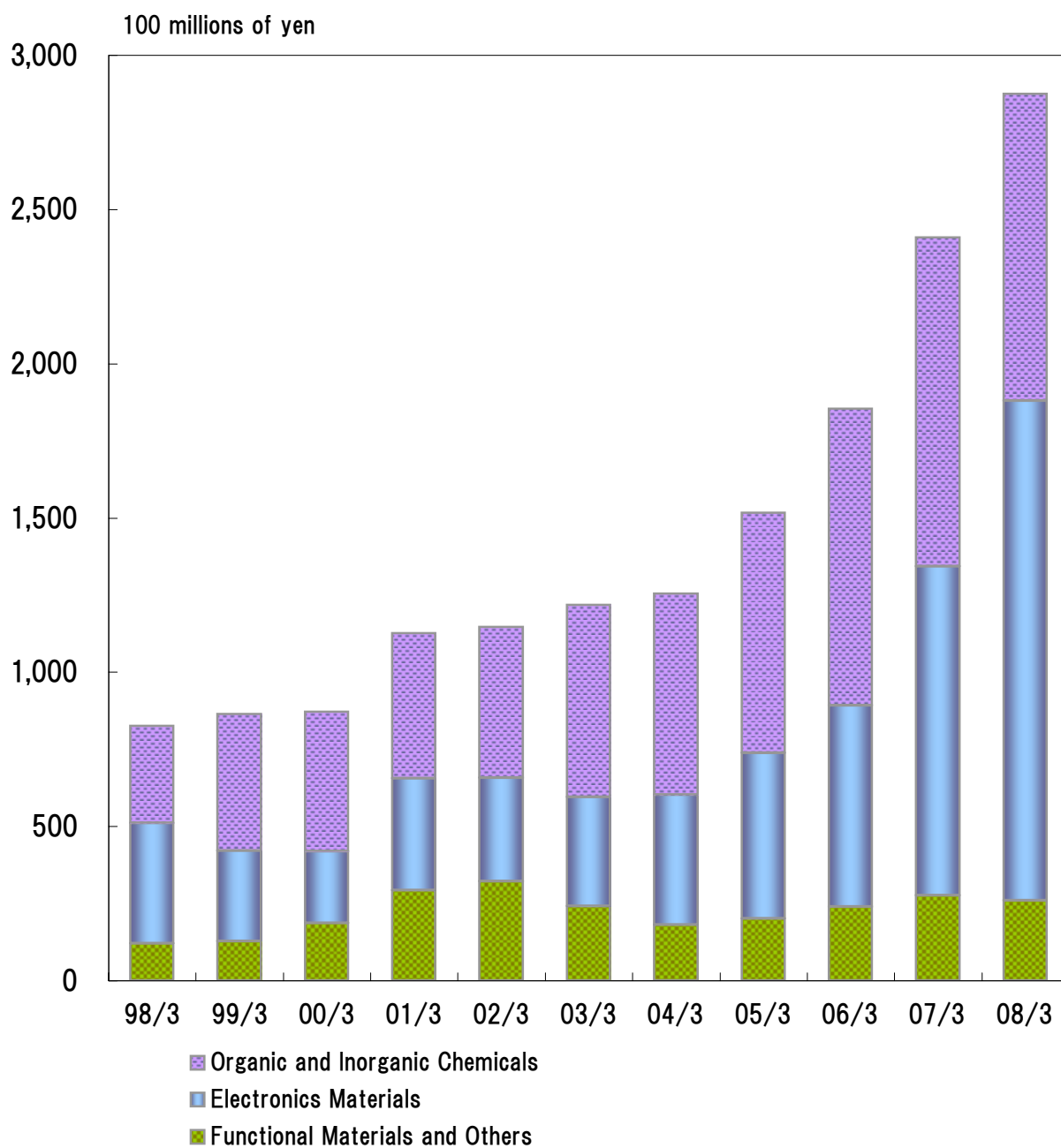
Net Sales by Segment (Consolidated)



(100 millions of yen)

	98/3	99/3	00/3	01/3	02/3	03/3	04/3	05/3	06/3	07/3	08/3
Organic and Inorganic Chemicals	3,401	3,289	3,434	4,104	3,980	4,210	4,570	5,490	6,365	7,084	7,010
Electronics Materials	2,477	2,146	2,201	2,587	2,265	2,434	2,622	3,069	3,615	4,794	5,647
Functional Materials and Others	1,055	993	1,153	1,384	1,507	1,331	1,136	1,116	1,300	1,169	1,107

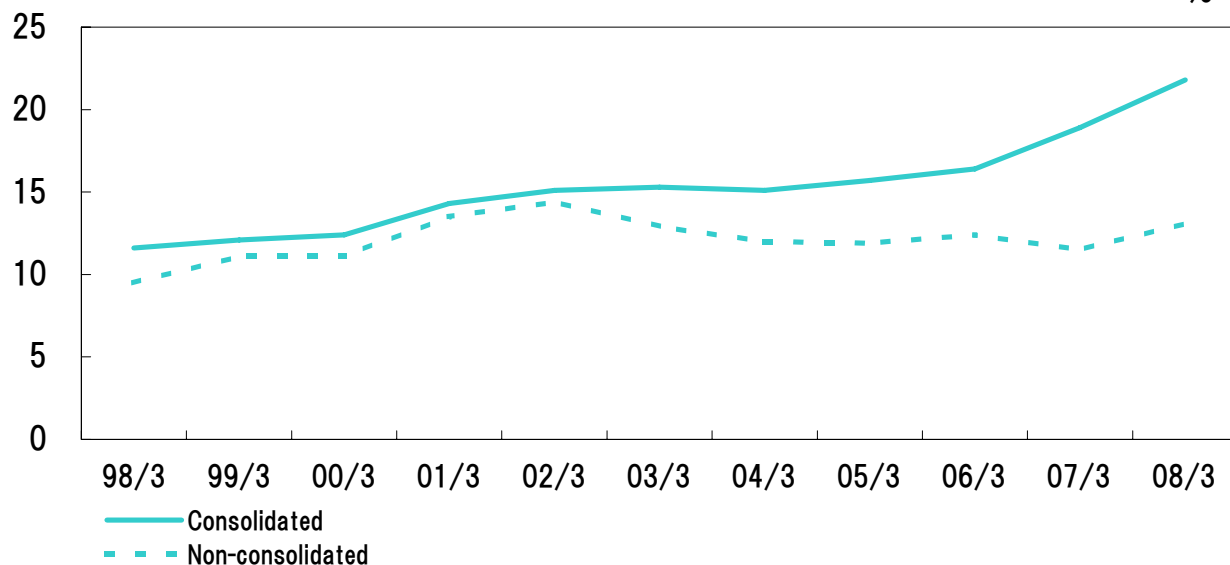
Operating Income by Segment (Consolidated)



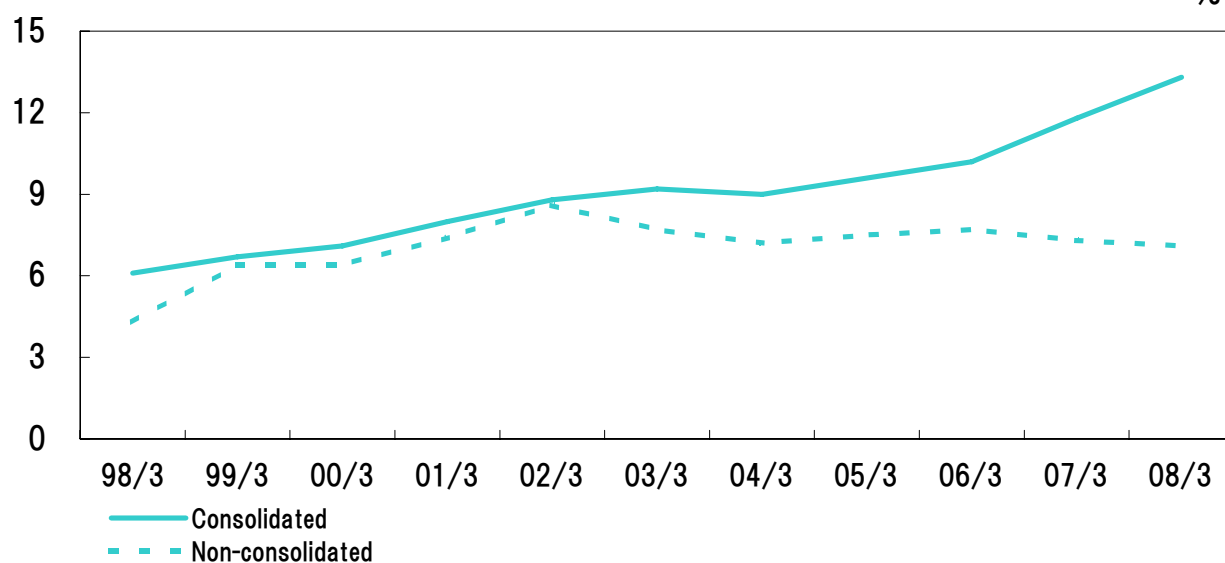
(100 millions of yen)

	98/3	99/3	00/3	01/3	02/3	03/3	04/3	05/3	06/3	07/3	08/3
Organic and Inorganic Chemicals	315	444	452	470	488	624	651	779	962	1,067	995
Electronics Materials	390	294	233	364	337	352	422	537	653	1,066	1,621
Functional Materials and Others	121	128	187	293	322	243	182	201	240	276	260

Ordinary Income to Net Sales Ratio



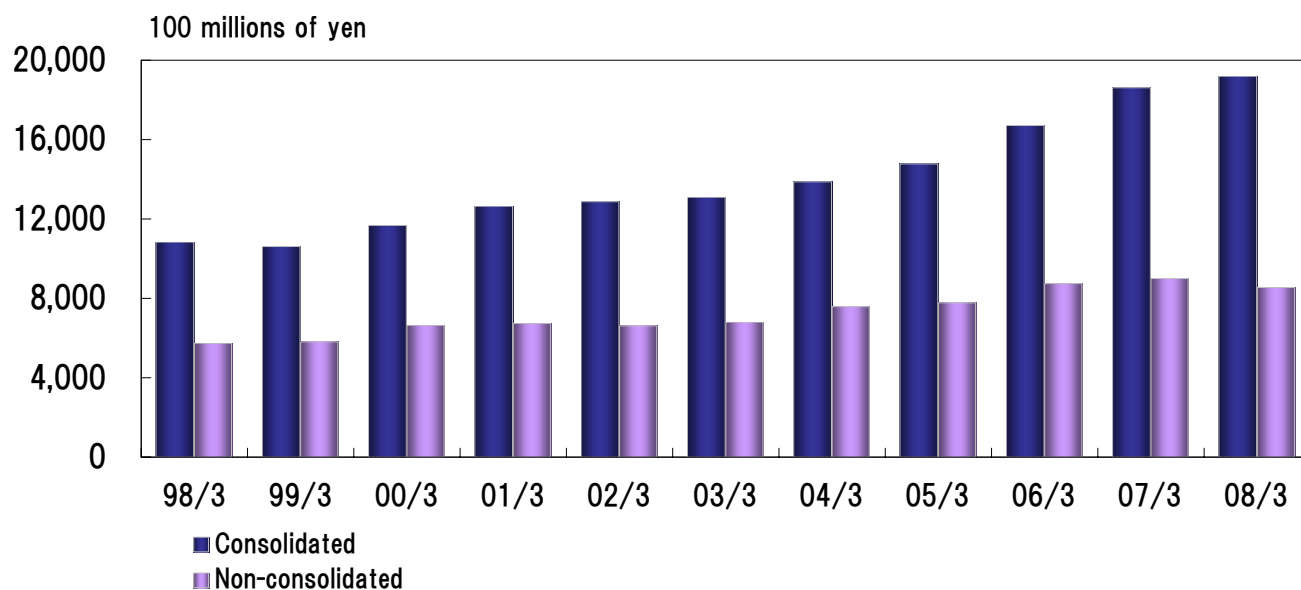
Net Income to Net Sales Ratio



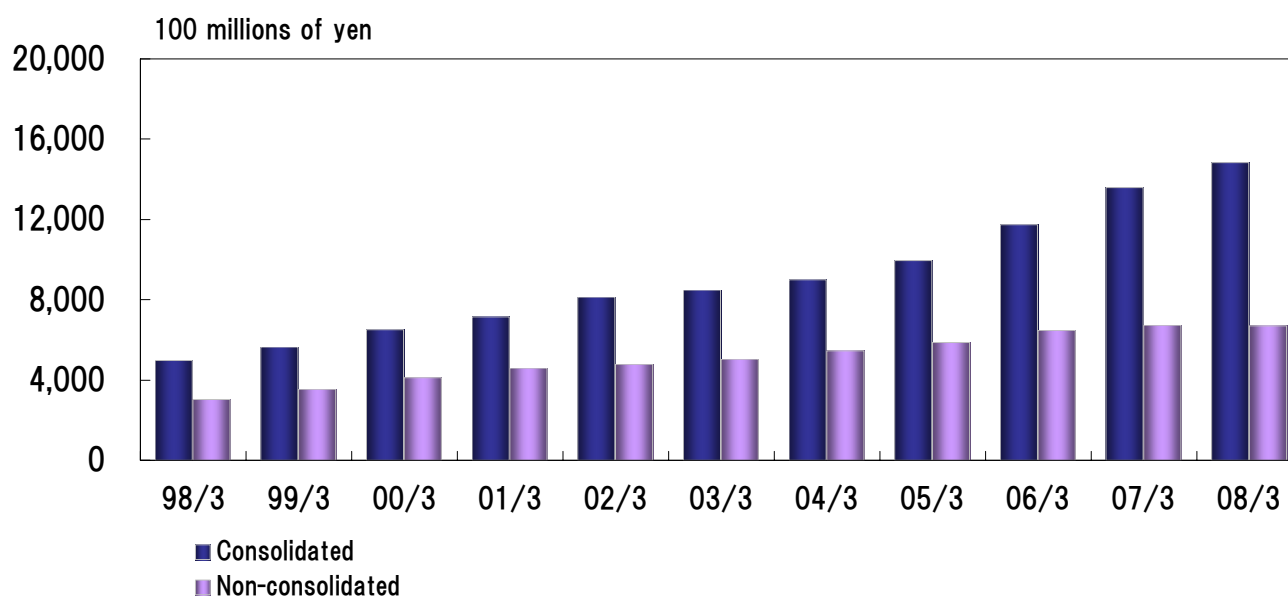
(%)

		98/3	99/3	00/3	01/3	02/3	03/3	04/3	05/3	06/3	07/3	08/3
Ordinary Income to Net Sales Ratio	Consolidated	11.6	12.1	12.4	14.3	15.1	15.3	15.1	15.7	16.4	18.9	21.8
	Non-consolidated	9.5	11.1	11.1	13.5	14.4	12.9	12.0	11.9	12.4	11.5	13.1
Net Income to Net Sales Ratio	Consolidated	6.1	6.7	7.1	8.0	8.8	9.2	9.0	9.6	10.2	11.8	13.3
	Non-consolidated	4.3	6.4	6.4	7.4	8.6	7.7	7.2	7.5	7.7	7.3	7.1

Total Assets



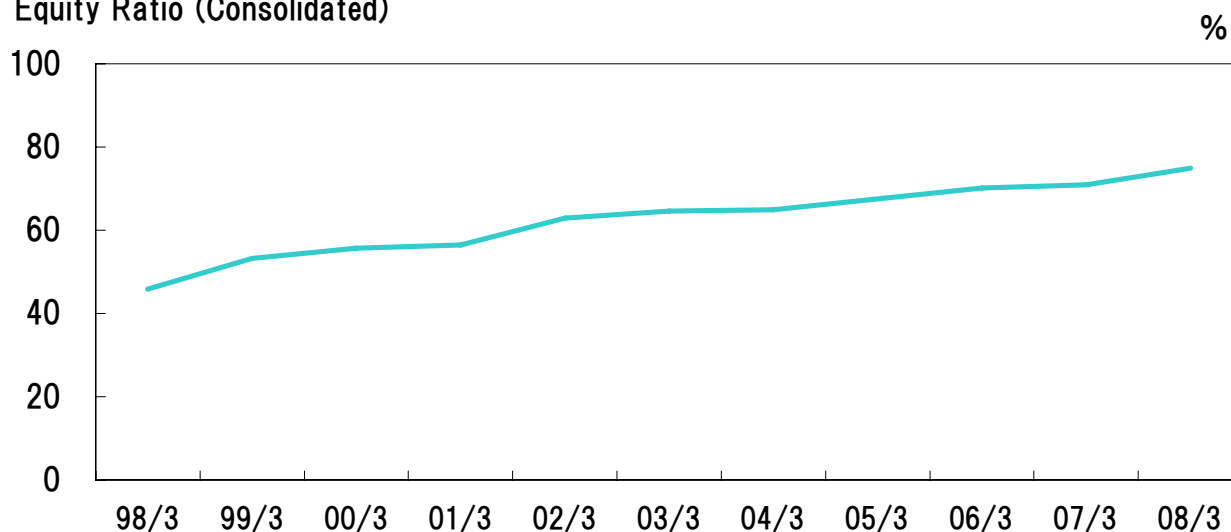
Net Assets



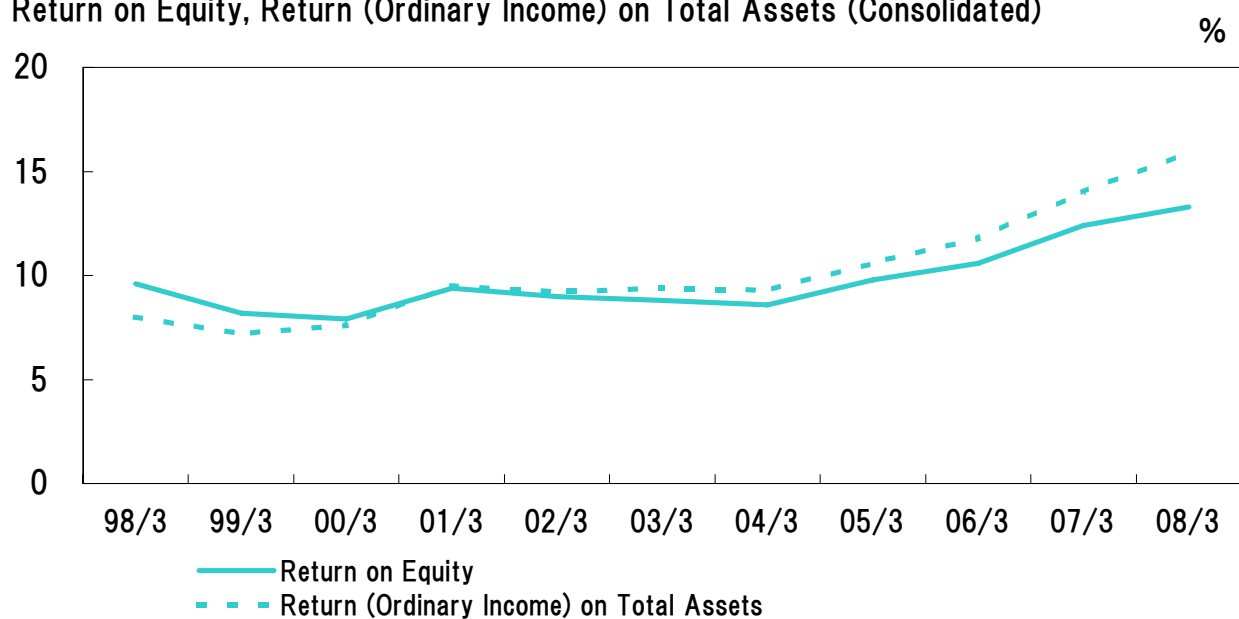
(100 millions of yen)

		98/3	99/3	00/3	01/3	02/3	03/3	04/3	05/3	06/3	07/3	08/3
Total Assets	Consolidated	10,838	10,610	11,687	12,658	12,884	13,109	13,862	14,762	16,713	18,600	19,185
	Non-consolidated	5,731	5,816	6,638	6,754	6,599	6,794	7,588	7,779	8,742	8,984	8,539
Net Assets	Consolidated	4,973	5,641	6,513	7,150	8,121	8,470	9,007	9,963	11,737	13,603	14,837
	Non-consolidated	3,039	3,533	4,122	4,578	4,782	5,029	5,443	5,880	6,471	6,723	6,691

Equity Ratio (Consolidated)

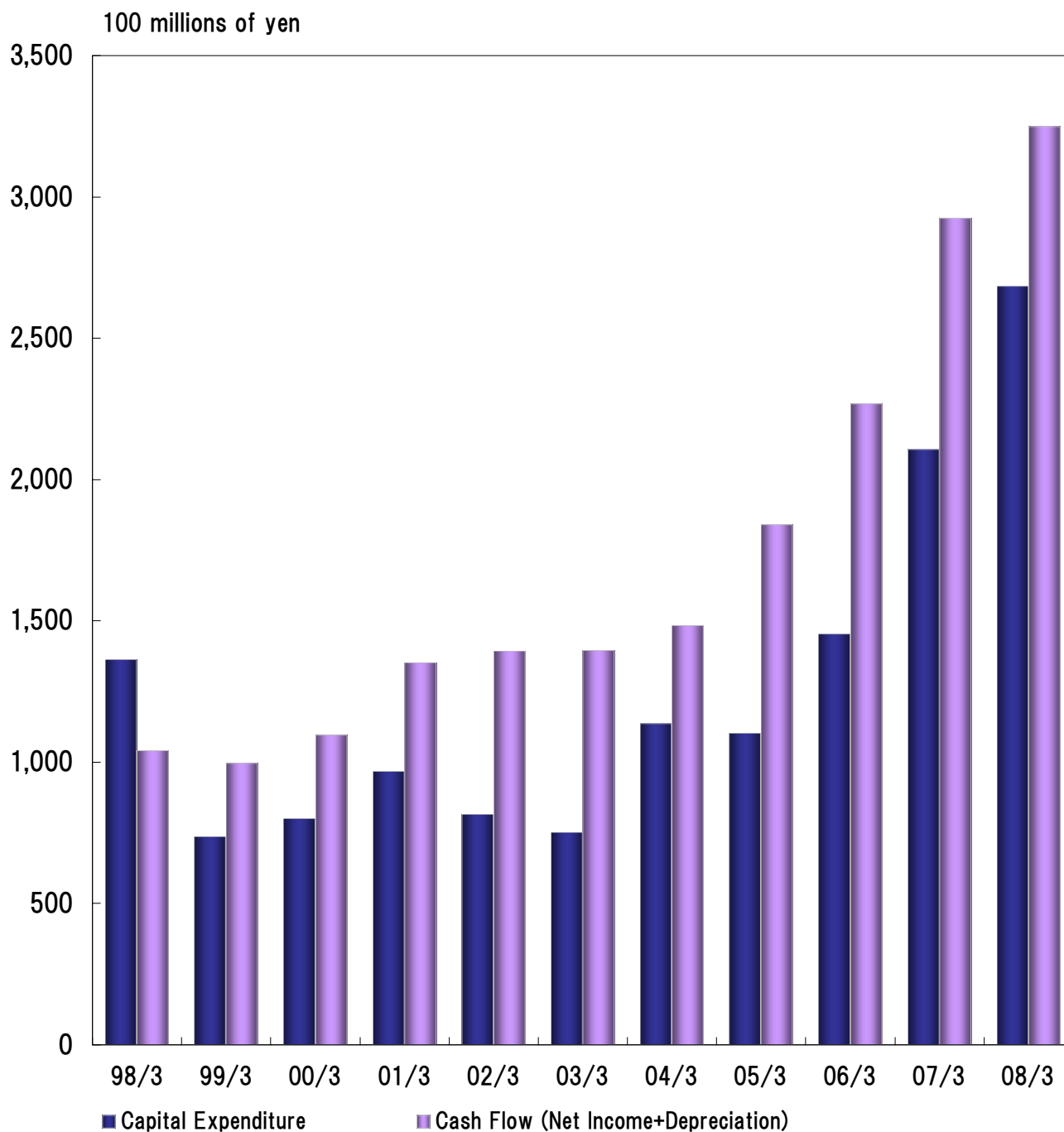


Return on Equity, Return (Ordinary Income) on Total Assets (Consolidated)



		(%)										
		98/3	99/3	00/3	01/3	02/3	03/3	04/3	05/3	06/3	07/3	08/3
Equity Ratio	Consolidated	45.9	53.2	55.7	56.5	63.0	64.6	65.0	67.5	70.2	71.0	75.0
Return on Equity	Consolidated	9.6	8.2	7.9	9.4	9.0	8.8	8.6	9.8	10.6	12.4	13.3
Return (Ordinary Income) on Total Assets	Consolidated	8.0	7.2	7.6	9.5	9.2	9.4	9.3	10.6	11.8	14.0	15.9

Capital Expenditure and Cash Flow (Consolidated)



(100 millions of yen)

	98/3	99/3	00/3	01/3	02/3	03/3	04/3	05/3	06/3	07/3	08/3
Capital Expenditure	1,364	736	800	968	815	752	1,136	1,103	1,453	2,106	2,685
Depreciation	621	592	614	708	709	666	736	909	1,116	1,385	1,413
Cash Flow (Net Income+Depreciation)	1,042	996	1,096	1,353	1,394	1,396	1,484	1,840	2,267	2,925	3,249