

# Financial Summary

As of March 31, 2014

## Contents

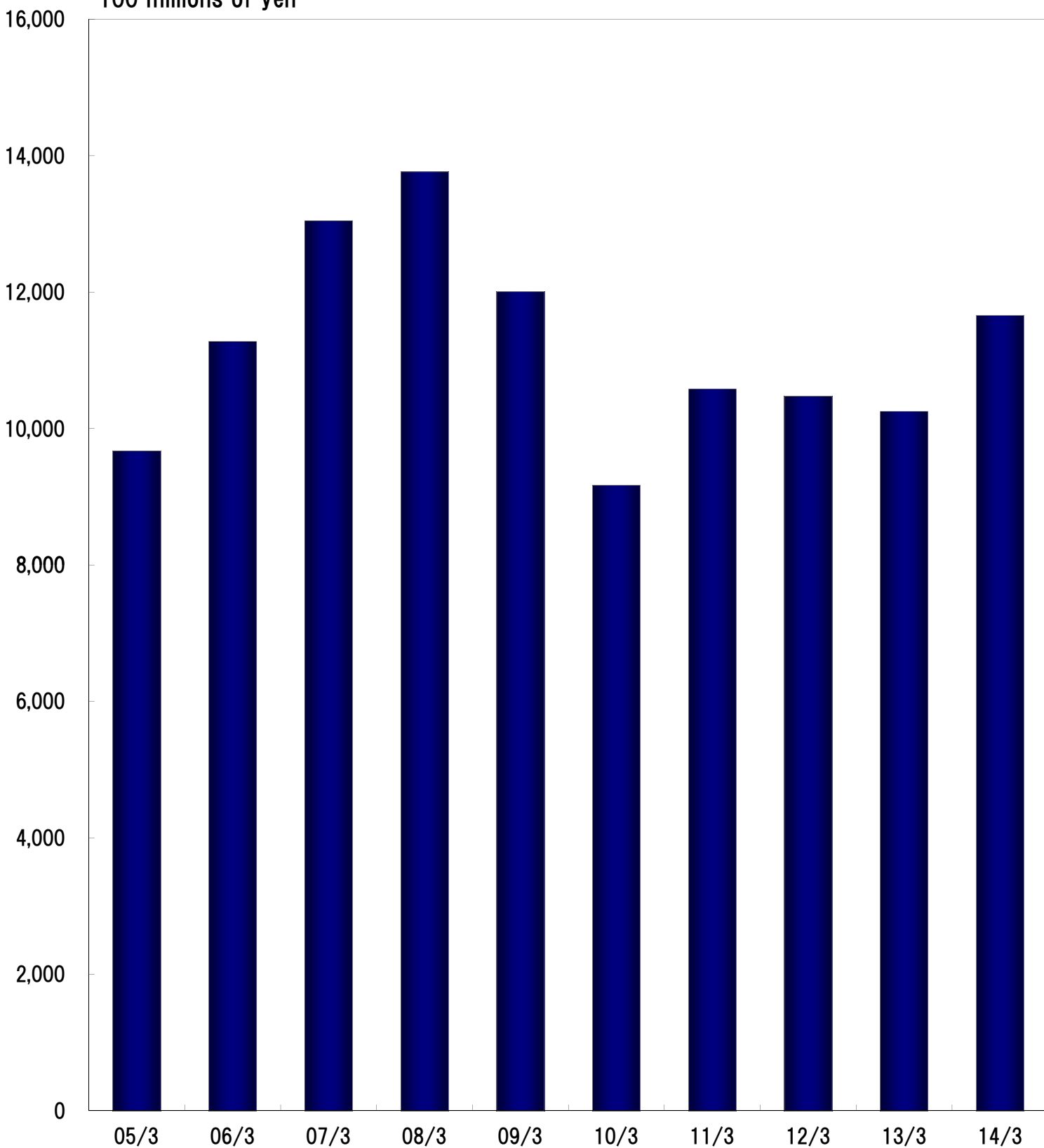
Net Sales.....	1
Operating Income.....	2
Ordinary Income.....	3
Net Income.....	4
Net Income per Share.....	5
Net Sales by Segment .....	6
Operating Income by Segment .....	7
Ordinary Income to Net Sales Ratio, Net Income to Net Sales Ratio.....	8
Total Assets, Net Assets.....	9
Equity Ratio, Return on Equity, Return (Ordinary Income) on Total Assets.....	10
Capital Expenditure and Cash Flow .....	11



Shin-Etsu Chemical Co., Ltd.

# Net Sales

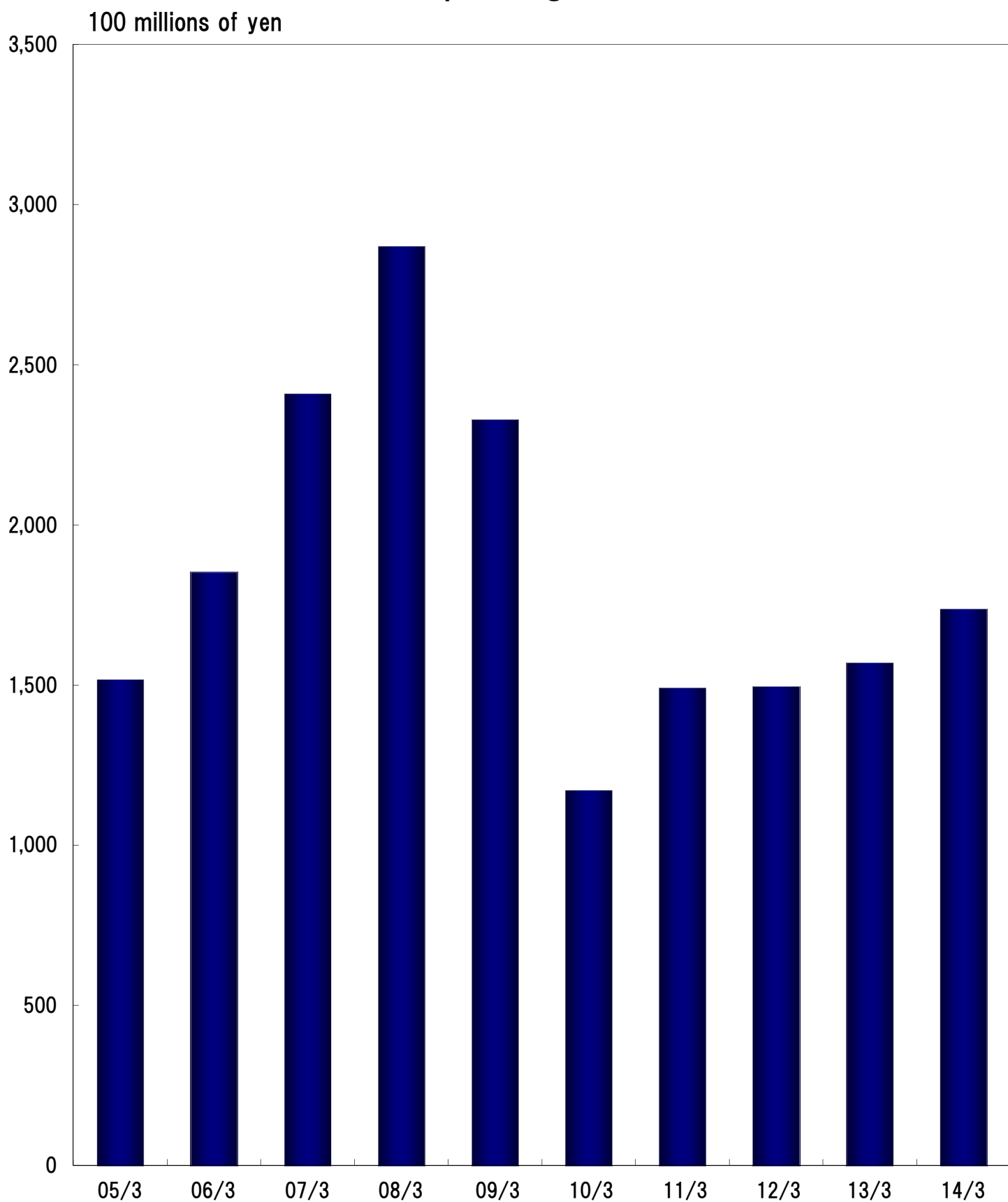
100 millions of yen



(100 millions of yen)

	05/3	06/3	07/3	08/3	09/3	10/3	11/3	12/3	13/3	14/3
Net Sales	9,675	11,279	13,047	13,764	12,008	9,168	10,583	10,477	10,254	11,658

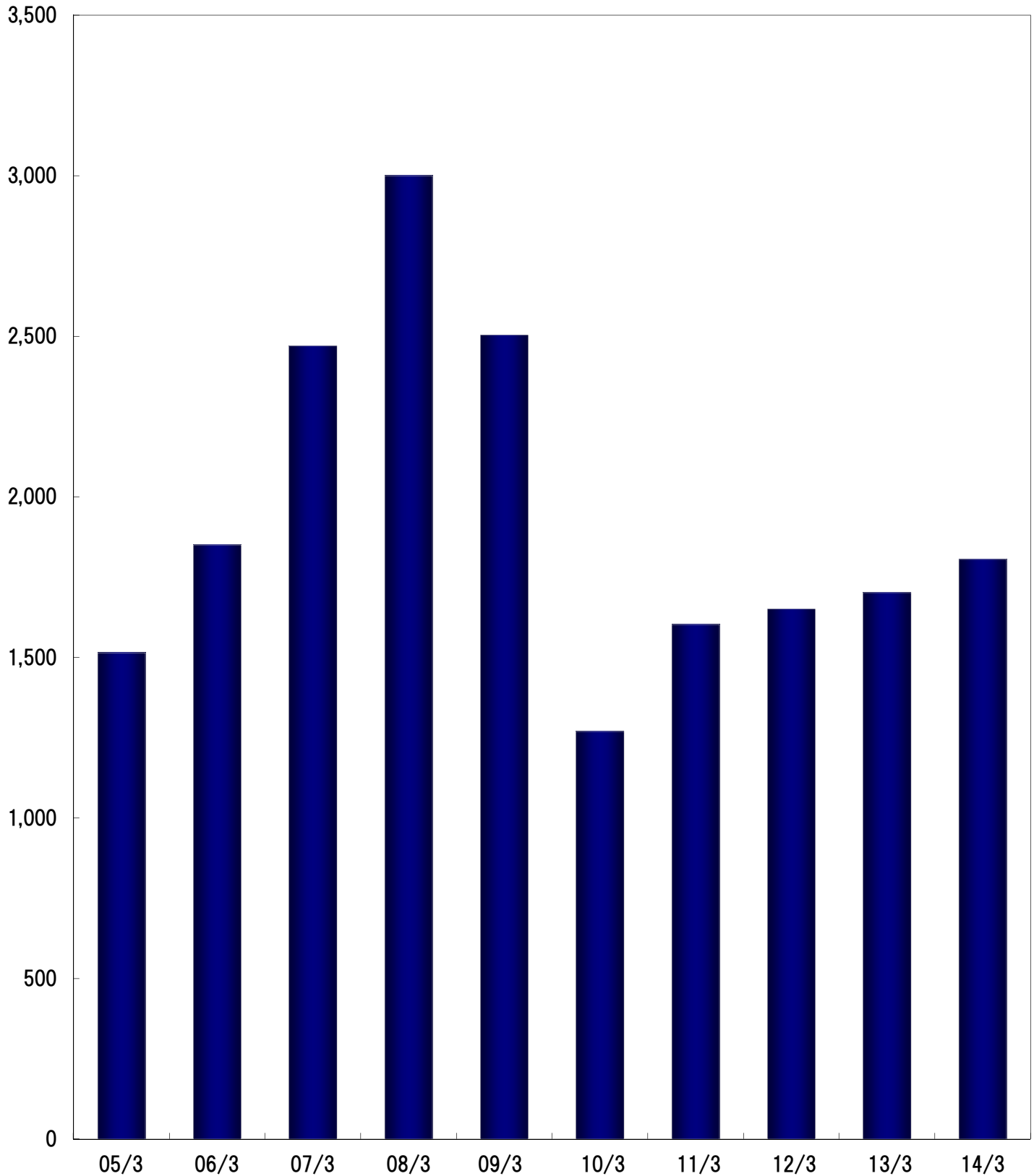
## Operating Income



	(100 millions of yen)									
	05/3	06/3	07/3	08/3	09/3	10/3	11/3	12/3	13/3	14/3
Operating Income	1,517	1,853	2,410	2,871	2,329	1,172	1,492	1,496	1,570	1,738

## Ordinary Income

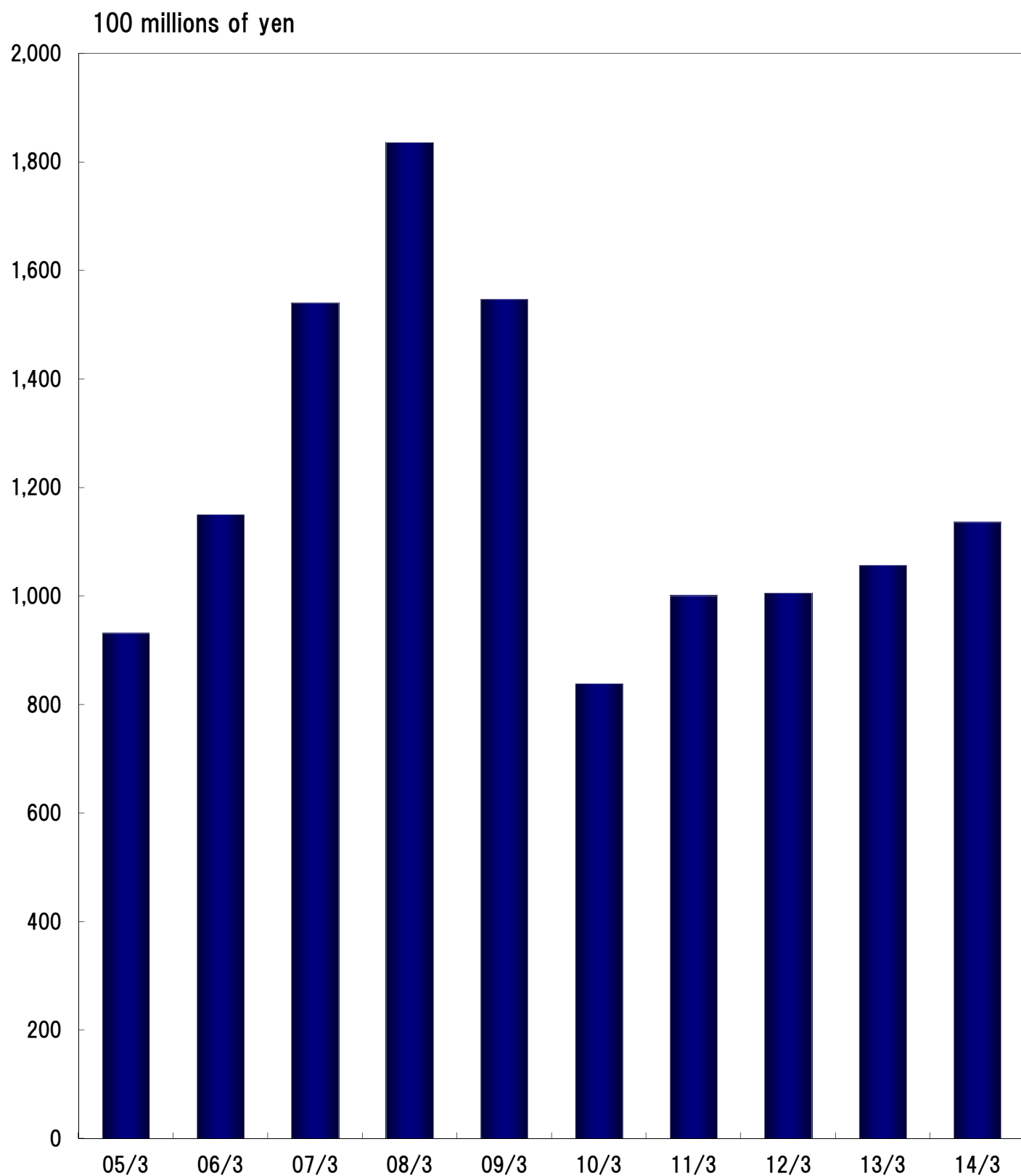
100 millions of yen



(100 millions of yen)

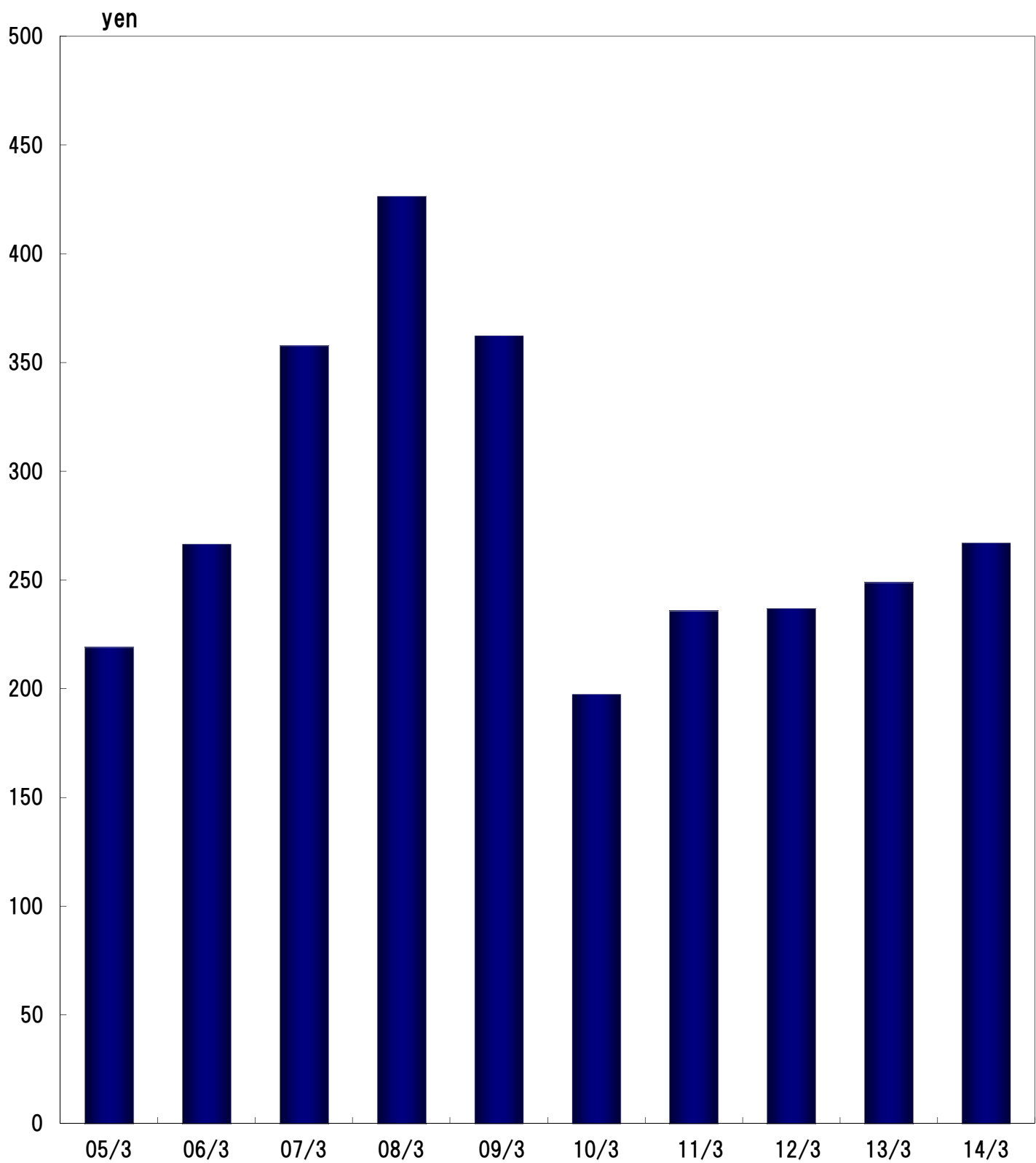
	05/3	06/3	07/3	08/3	09/3	10/3	11/3	12/3	13/3	14/3
Ordinary Income	1,515	1,850	2,470	3,000	2,505	1,270	1,603	1,652	1,702	1,806

## Net Income



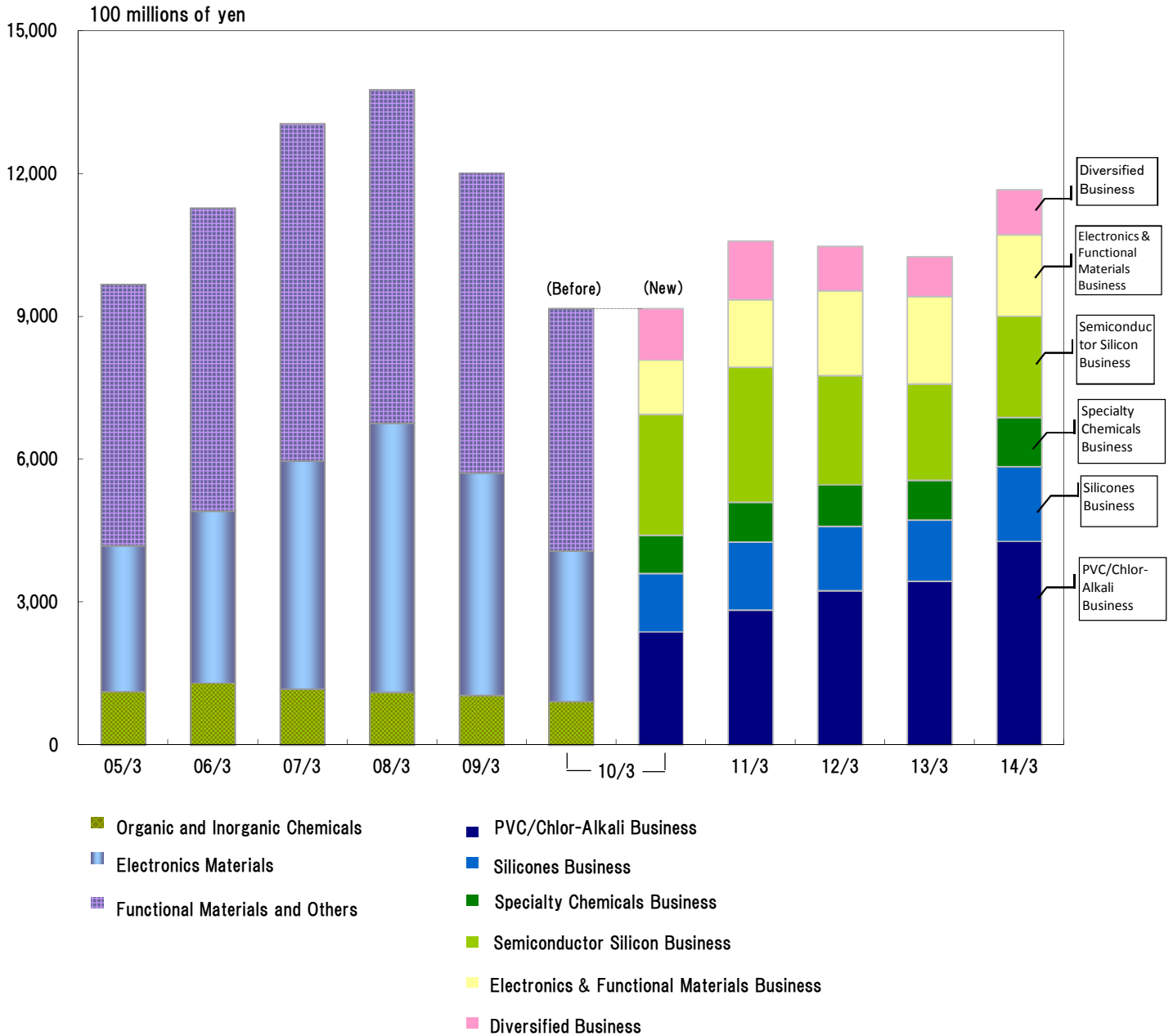
	(100 millions of yen)									
	05/3	06/3	07/3	08/3	09/3	10/3	11/3	12/3	13/3	14/3
Net Income	932	1,150	1,540	1,836	1,547	839	1,001	1,006	1,057	1,136

## Net Income per Share



	05/3	06/3	07/3	08/3	09/3	10/3	11/3	12/3	13/3	14/3
Net Income per Share	219.10	266.63	357.78	426.63	362.39	197.53	235.80	237.03	248.94	267.20

## Net Sales by Segment



	05/3	06/3	07/3	08/3	09/3	10/3
Organic and Inorganic Chemicals	5,490	6,365	7,084	7,010	6,292	5,090
Electronics Materials	3,069	3,614	4,794	5,647	4,675	3,171
Functional Materials and Others	1,116	1,300	1,169	1,107	1,041	907

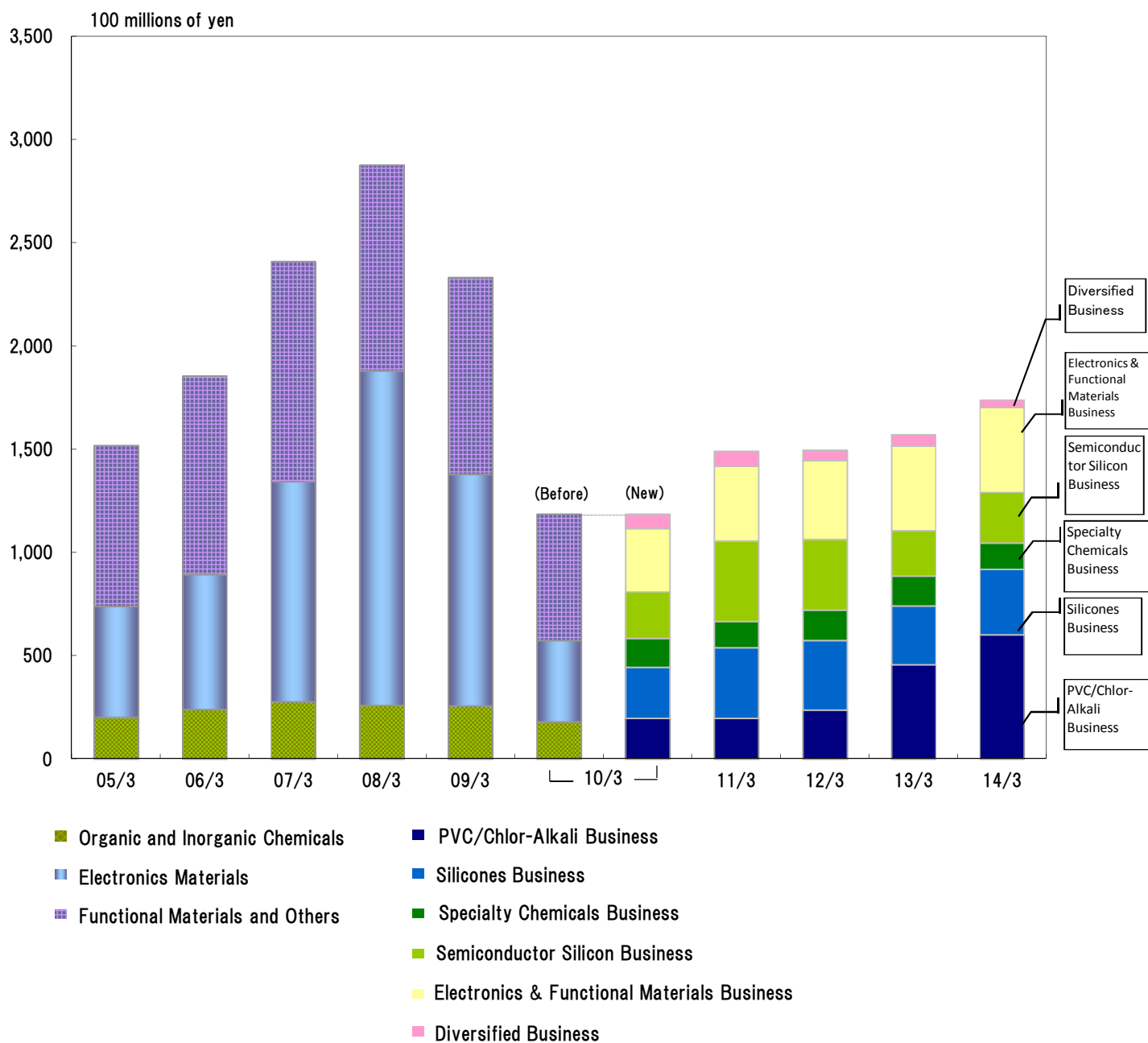
(100 millions of yen)

	10/3	11/3	12/3	13/3	14/3
PVC/Chlor-Alkali Business	2,377	2,835	3,240	3,437	4,279
Silicones Business	1,223	1,431	1,355	1,290	1,564
Specialty Chemicals Business	805	835	871	835	1,032
Semiconductor Silicon Business	2,540	2,838	2,296	2,025	2,132
Electronics & Functional Materials Business	1,138	1,414	1,778	1,828	1,710
Diversified Business	1,085	1,230	937	839	941

※1 From 2011 onward the business segments are in the new structure due to applying to the changes of Japanese Accounting standard.

※2 The result for FY2010 is shown in both previous structure and new structure.

## Operating Income by Segment



	05/3	06/3	07/3	08/3	09/3	10/3
Organic and Inorganic Chemicals	779	962	1,067	995	952	611
Electronics Materials	537	653	1,066	1,621	1,122	395
Functional Materials and Others	201	240	276	260	257	180

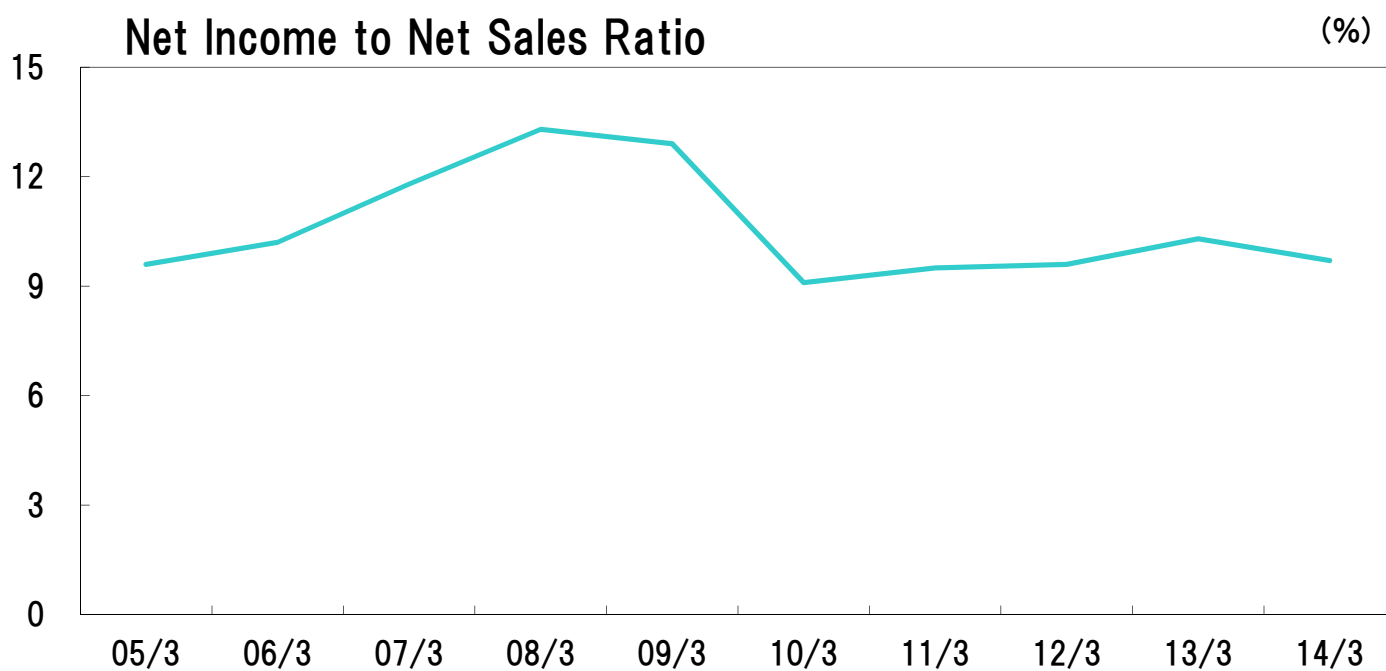
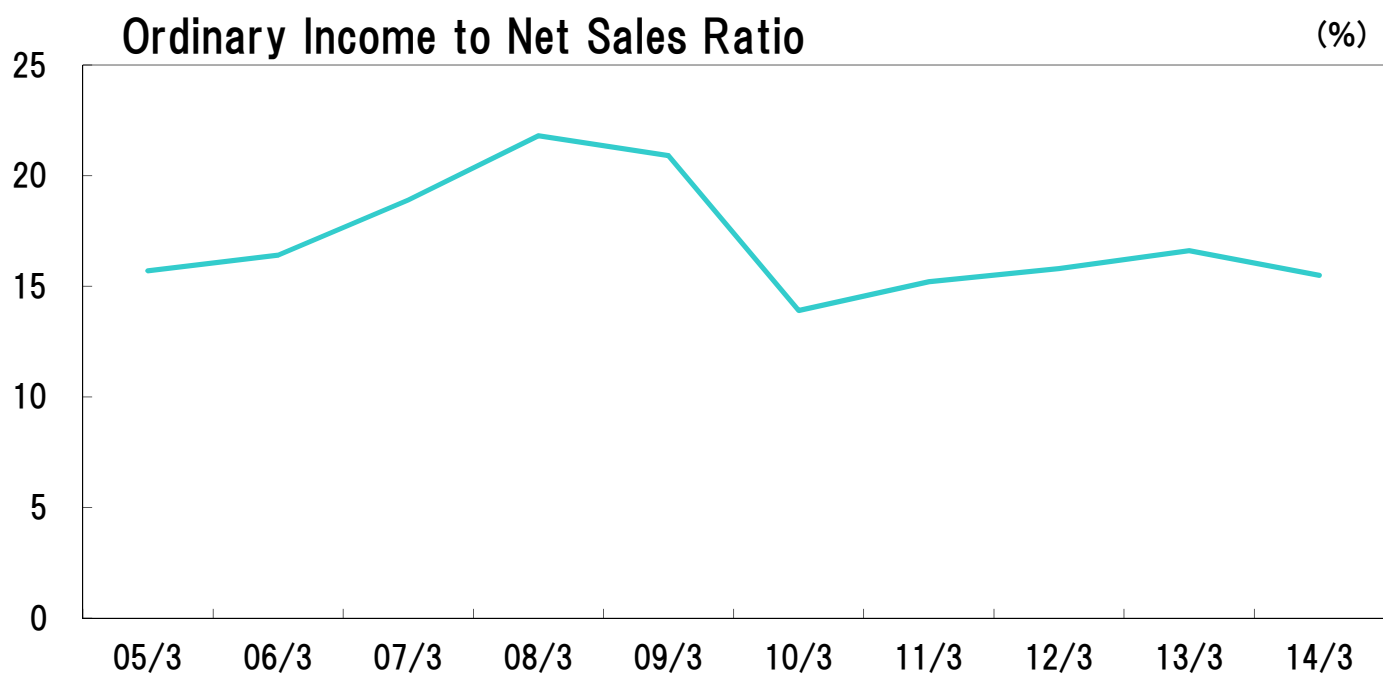
(100 millions of yen)

	10/3	11/3	12/3	13/3	14/3
PVC/Chlor-Alkali Business	196	197	237	456	601
Silicones Business	249	341	337	286	318
Specialty Chemicals Business	139	129	147	145	128
Semiconductor Silicon Business	226	389	343	219	245
Electronics & Functional Materials Business	307	361	382	409	410
Diversified Business	68	73	50	56	37

※1 From 2011 onward the business segments are in the new structure due to applying to the changes of Japanese Accounting standard.

※2 The result for FY2010 is shown in both previous structure and new structure.

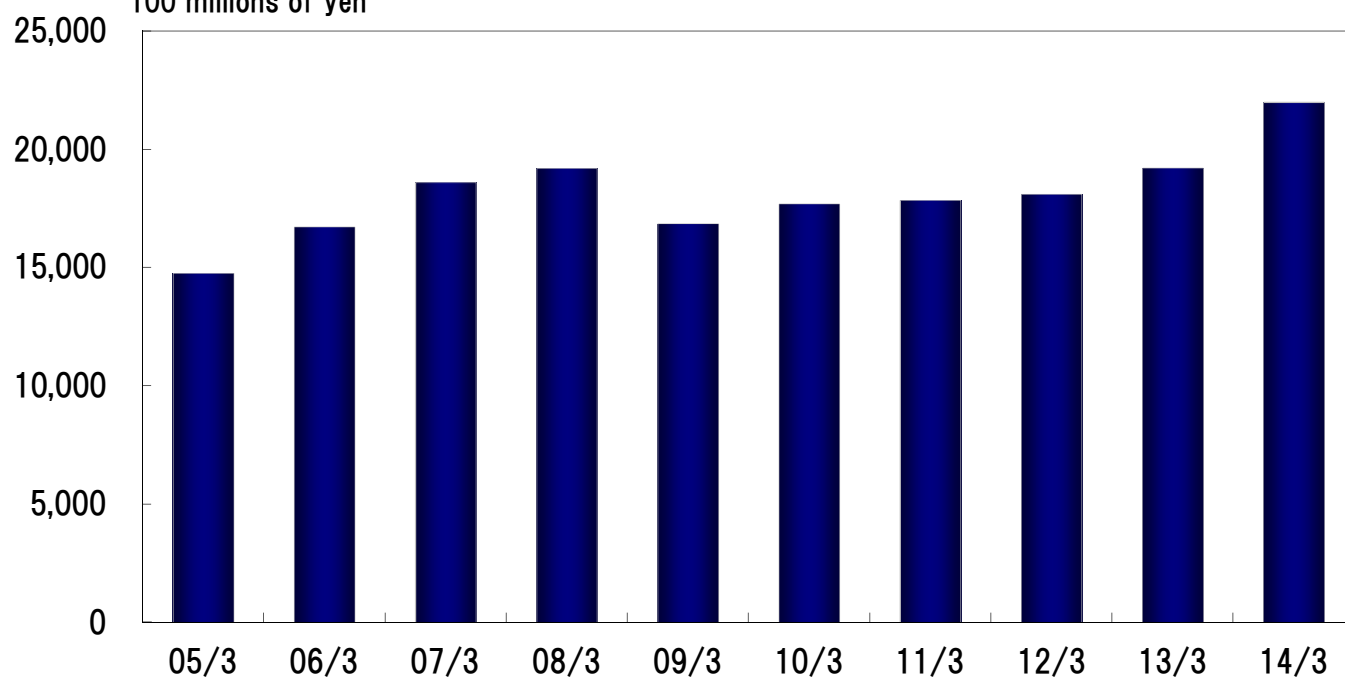




	(%)									
	05/3	06/3	07/3	08/3	09/3	10/3	11/3	12/3	13/3	14/3
Ordinary Income to Net Sales Ratio	15.7	16.4	18.9	21.8	20.9	13.9	15.2	15.8	16.6	15.5
Net Income to Net Sales Ratio	9.6	10.2	11.8	13.3	12.9	9.1	9.5	9.6	10.3	9.7

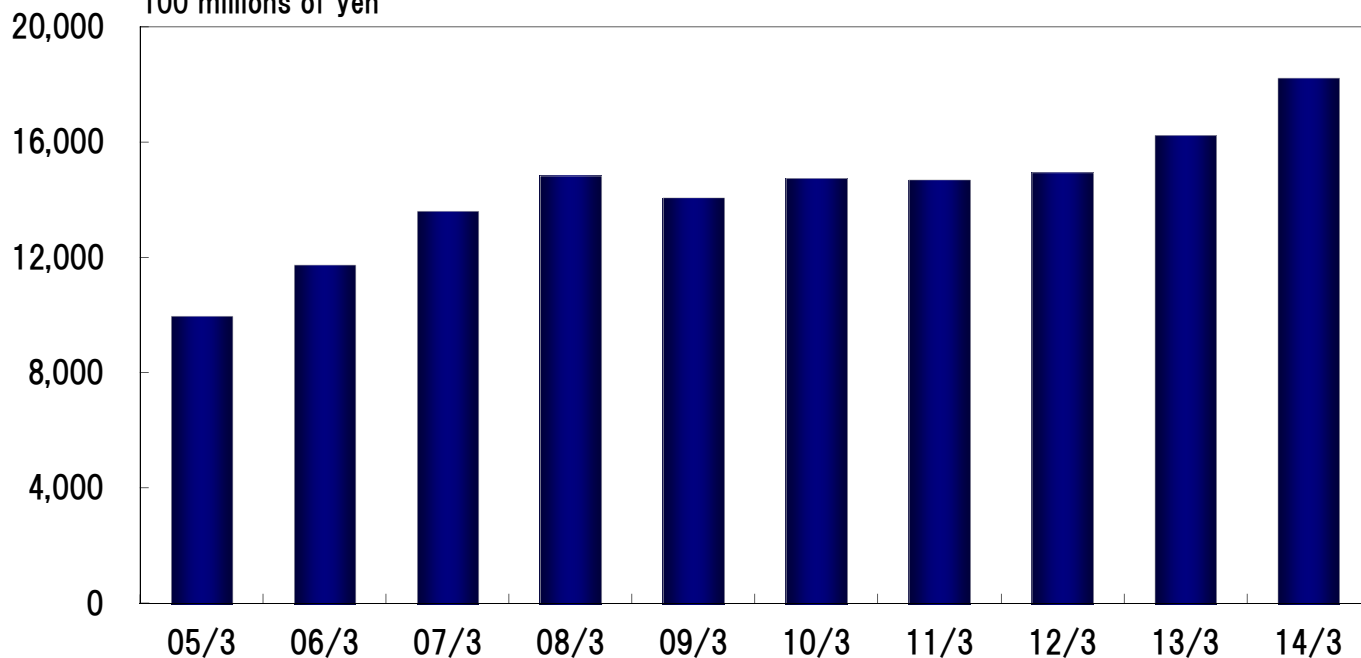
## Total Assets

100 millions of yen



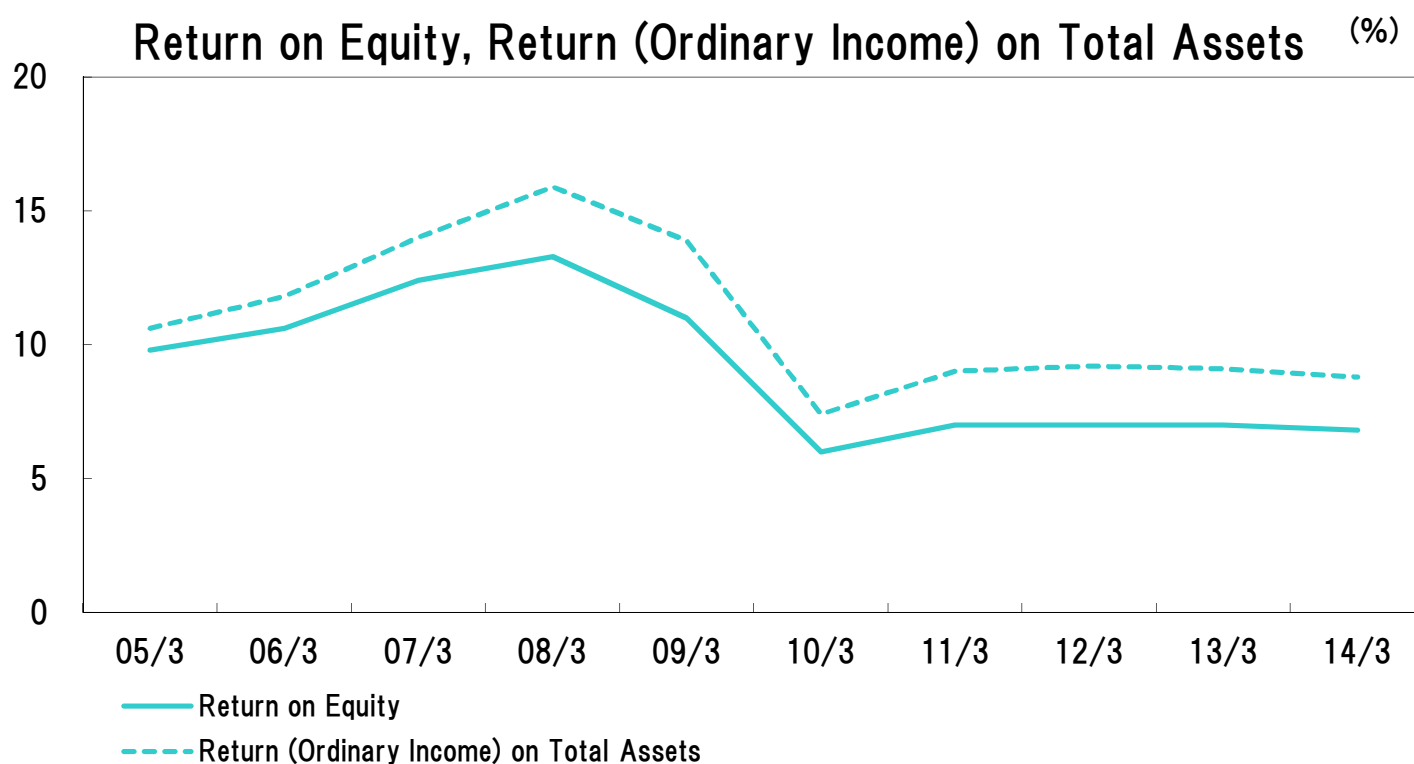
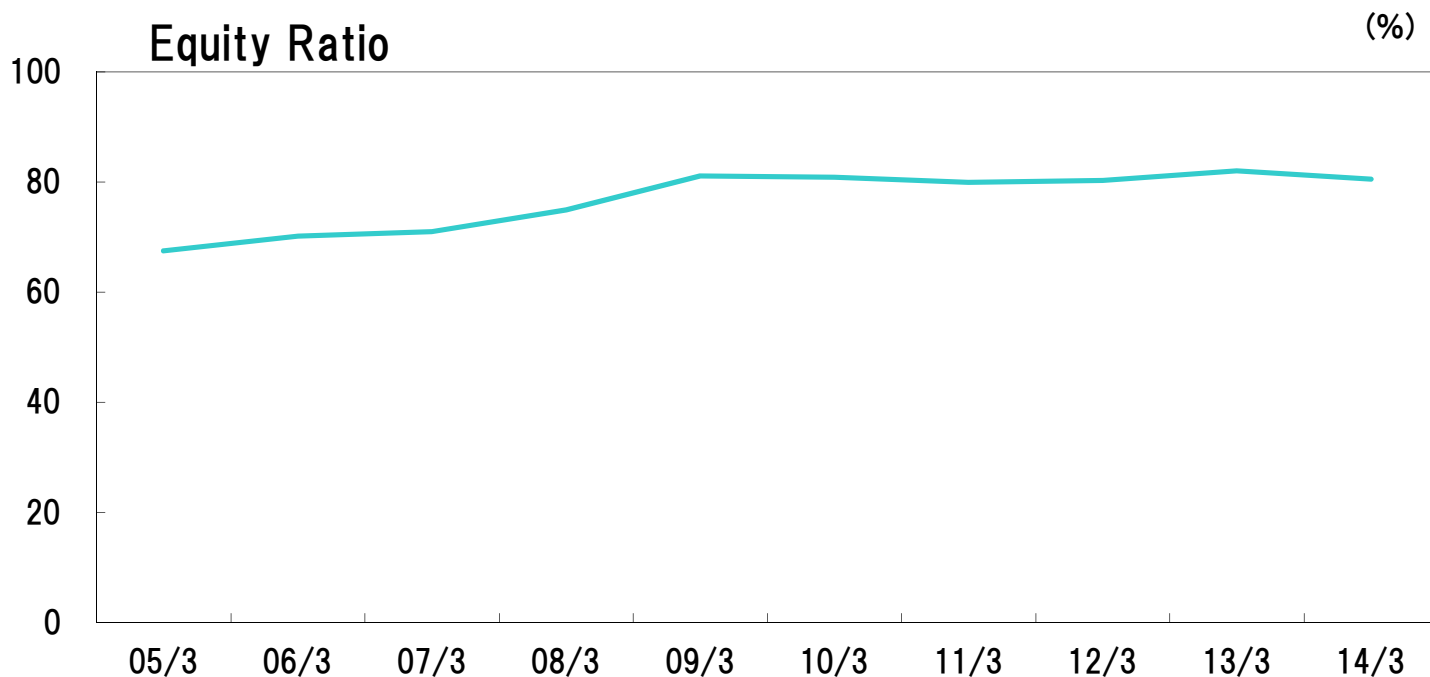
## Net Assets

100 millions of yen



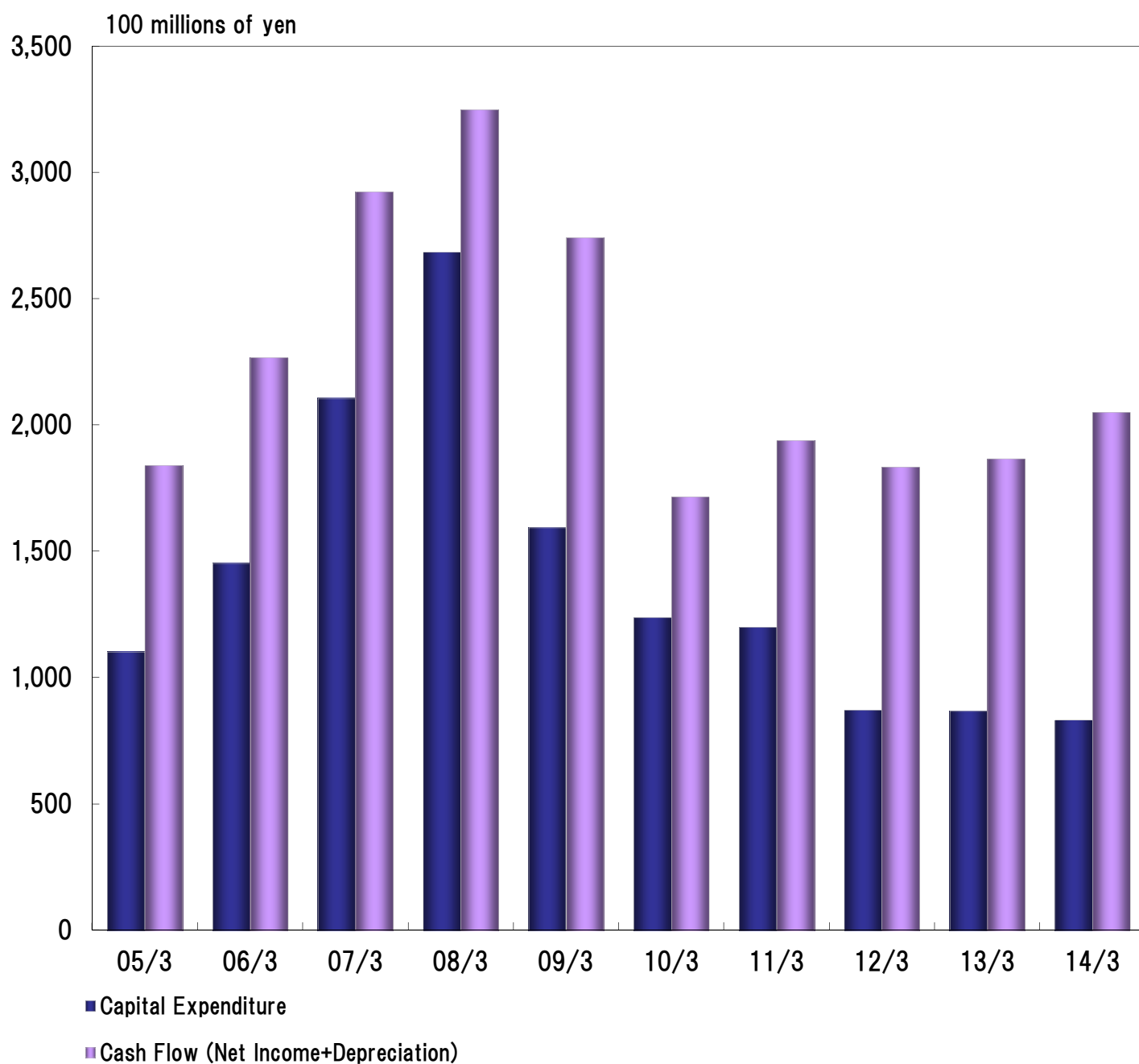
(100 millions of yen)

	05/3	06/3	07/3	08/3	09/3	10/3	11/3	12/3	13/3	14/3
Total Assets	14,762	16,713	18,600	19,185	16,849	17,691	17,842	18,098	19,209	21,989
Net Assets	9,963	11,737	13,603	14,837	14,074	14,742	14,694	14,946	16,232	18,221



	05/3	06/3	07/3	08/3	09/3	10/3	11/3	12/3	13/3	14/3
Equity Ratio	67.5	70.2	71.0	75.0	81.1	80.9	80.0	80.3	82.0	80.6
Return on Equity	9.8	10.6	12.4	13.3	11.0	6.0	7.0	7.0	7.0	6.8
Return (Ordinary Income) on Total Assets	10.6	11.8	14.0	15.9	13.9	7.4	9.0	9.2	9.1	8.8

## Capital Expenditure and Cash Flow



(100 millions of yen)

	05/3	06/3	07/3	08/3	09/3	10/3	11/3	12/3	13/3	14/3
Capital Expenditure	1,103	1,453	2,106	2,685	1,594	1,238	1,199	872	868	832
Depreciation	909	1,116	1,385	1,413	1,195	877	937	829	810	914
Cash Flow (Net Income+Depreciation)	1,840	2,267	2,925	3,249	2,742	1,716	1,939	1,835	1,867	2,051