



July 25, 2018

6-1, Ohtemachi 2-chome, Chiyoda-ku, Tokyo
Shin-Etsu Chemical Co., Ltd.
Yasuhiko Saitoh, Representative Director / President
(Code No. 4063)
Contact:
Toshiyuki Kasahara
Director and General Manager
Finance & Accounting Department
TEL: +81-3-3246-5051

Notice Regarding Operating Performance and Dividend Forecasts

Shin-Etsu Chemical Co., Ltd. (the “Company”) hereby announces the forecasts for its Consolidated Operating Performance and its dividends for the fiscal year 2019, which ends on March 31, 2019. The forecasts are as follows;

1. Forecast of Consolidated Operating Performance

Note: The forecast figures are approximations.

Forecast of Consolidated Operating Performance for the fiscal year ending March 31, 2019
(April 1, 2018 - March 31, 2019)

(Millions of yen)

	Net sales	Operating income	Ordinary income	Net income attributable to owners of parent	Net income per share (yen)
Previous Forecast (A)	-	-	-	-	-
Current Forecast (B)	1,500,000	360,000	370,000	270,000	632.96
Change (B-A)	-	-	-	-	-
Percentage Change (%)	-	-	-	-	-
(reference) Results for the previous fiscal year ended March 31, 2018	1,441,432	336,822	340,308	266,235	624.28

2. Forecast of the Dividends for the Fiscal Year Ending March 31, 2019

	Cash dividend per share (in yen)		
	Interim	Year-end	Total Annual
Previous Forecast	-	-	-
Current Forecast	90.00	90.00	180.00
Results for the previous fiscal year ended March 31, 2018	65.00	75.00	140.00

3. A Summary of the Announcement

Based on the trend in the Company's recent business performance, we are announcing the forecast for its Consolidated Operating Performance for the fiscal year 2019.

With regard to dividends, the forecast is ¥90 per share for both interim and year-end dividends; thus, the total annual dividend for the fiscal year 2019 will become ¥180 per share, an increase of ¥40 compared with the previous fiscal year.

(Note)

Forward-looking statements such as the forecast of results of operations made in this document involves risks and uncertainties since they are based on management's assumptions and beliefs in light of the information currently available to it.

The reader should be aware that actual results may be materially different from any future results expressed herein due to various factors. Material factors affecting the actual results may include overall economic conditions in which the businesses of our company and our group companies are involved, the relevant market trends and fluctuations in foreign exchange rates of the yen, in particular, the exchange rate between the U.S. dollar and the yen; provided, however, that such factors as may affect results of operations are not limited to those enumerated above.