



May 19, 2011

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Shin-Etsu Chemical Co., Ltd.  
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## Notice Concerning Distribution of Dividends from Surplus

Shin-Etsu Chemical Co., Ltd. (the “Company”) hereby announces that it decided, at the meeting of its Board of Directors held on May 19, 2011, to make the following proposal for distribution of dividends from surplus, with a record date of March 31, 2011.

The Company will make this proposal at the 134th Ordinary Meeting of Shareholders to be held on June 29, 2011.

### 1. Details of Dividends

	Amount to be proposed as year-end dividend	Most recent dividend forecast (announced on April 28, 2011)	Year-end dividend paid for the previous fiscal year
Record date	March 31, 2011	March 31, 2011	March 31, 2010
Dividend per share	50.00 yen	50.00 yen	50.00 yen
Total amount of dividend	21,229 million yen	-	21,230 million yen
Effective date	June 30, 2011	-	June 30, 2010
Source of dividends	Retained earnings	-	Retained earnings

### 2. Basis of the dividend amount

Taking a long-term perspective, the Company will focus on increasing company earnings and strengthening its business structure, and its basic policy is to distribute the results of such successful management efforts in the form of dividends in an appropriate manner to all of its shareholders.

In line with this basic dividend policy, the year-end dividend is scheduled to be ¥50 per share, the same amount as the interim dividend of ¥50 per share. Accordingly, the total annual dividend per share for FY 2011 will be ¥100, the same amount as in the previous fiscal year.

### (Reference) Details of Dividends for the Fiscal Year

	Dividend per share (yen)		
	Interim period	Year-end	Fiscal year
Dividends for this fiscal year (ended March 31, 2011)	50.00	50.00	100.00
Dividends for the previous fiscal year (ended March 31, 2010)	50.00	50.00	100.00