



August 6, 2009

6-1, Ohtemachi 2-chome, Chiyoda-ku, Tokyo
Shin-Etsu Chemical Co., Ltd.
Chihiro Kanagawa, President and CEO
(Code No. 4063)
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**Announcement of Decision Regarding the Payment Amount for Stock Options
(Stock Acquisition Rights) for Directors**

Shin-Etsu Chemical Co., Ltd. (the "Company") hereby announces that the payment amount for Stock Options (Stock Acquisition Rights) to its Directors, the issuance of which was resolved by a meeting of the Board of Directors held on July 22, 2009, has been determined as follows.

Payment Amount for Stock Acquisition Rights:

123,500 yen per Stock Acquisition Right. (1,235 yen per share).

Monetary remuneration in the amount equivalent to the total amount payable for the Stock Acquisition Rights shall be paid to the holders of the Stock Acquisition Rights, and this monetary remuneration shall be offset against the total amount payable for the allocated Stock Acquisition Rights; in this way the payment of the total payment amount for the Stock Acquisition Rights shall be made.

(Reference Dates)

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| (1) Date of Resolution by the Board of Directors Deciding the Terms of the Issuance/Offering of Stock Acquisition Rights | July 22, 2009 |
| (2) Allocation Date of Stock Acquisition Rights | August 6, 2009 |
| (3) Period during which Stock Acquisition Rights may be Exercised | from August 7, 2010
until March 31, 2014 |