



September 24, 2015

6-1, Ohtemachi 2-chome, Chiyoda-ku, Tokyo
Shin-Etsu Chemical Co., Ltd.
Shunzo Mori, Representative Director / President
(Code No. 4063)
Contact:
Toshiyuki Kasahara
Director and General Manager
Finance & Accounting Department
TEL: (03) 3246-5051

Announcement of Decision Regarding the Payment Amount for Stock Options
(Stock Acquisition Rights) for Directors

Shin-Etsu Chemical Co., Ltd. (the "Company") hereby announces that the payment amount for Stock Options (Stock Acquisition Rights) to its Directors, the issuance of which was resolved by a meeting of the Board of Directors held on September 8, 2015, has been determined as follows.

Payment Amount for Stock Acquisition Rights:

27,700 yen per Stock Acquisition Right (277 yen per share)

Monetary remuneration in the amount equivalent to the total amount payable for the Stock Acquisition Rights shall be paid to the holders of the Stock Acquisition Rights, and this monetary remuneration shall be offset against the total amount payable for the allocated Stock Acquisition Rights; in this way the payment of the total payment amount for the Stock Acquisition Rights shall be made.

(Reference Dates)

- | | |
|--|---|
| (1) Date of Resolution by the Board of Directors
Deciding the Terms of the Issuance/Offering of Stock
Acquisition Rights | September 8, 2015 |
| (2) Allocation Date of Stock Acquisition Rights | September 24, 2015 |
| (3) The Number of Stock Acquisition Rights to be Issued
Eighteen Directors of the Company (excluding outside Directors) will be issued
a total of 4,600 Stock Acquisition Rights. (The number of shares corresponding to
each Stock Acquisition Right shall be 100 shares.) | |
| (4) Period during which Stock Acquisition Rights may be
Exercised | from September 25, 2016
until March 31, 2020 |