

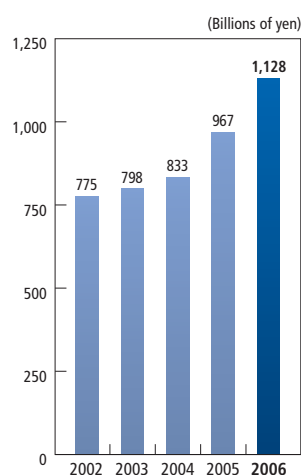
Financial Highlights

SHIN-ETSU CHEMICAL CO., LTD. AND SUBSIDIARIES

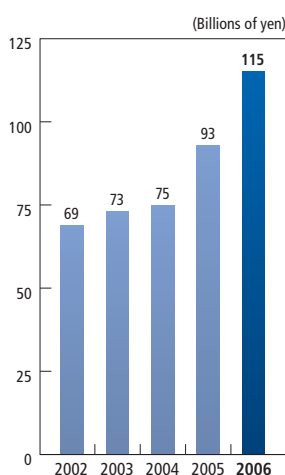
For the years ended March 31, 2006, 2005 and 2004	Millions of yen			% Change	Thousands of U.S. dollars
	2006	2005	2004	2006/2005	2006
For the year:					
Net sales.....	¥ 1,127,916	¥ 967,486	¥ 832,805	16.6%	\$ 9,640,308
Operating income.....	185,320	151,734	125,626	22.1	1,583,932
Net income.....	115,045	93,161	74,806	23.5	983,291
Capital expenditures.....	145,330	110,278	113,591	31.8	1,242,137
At year-end:					
Total assets.....	¥1,671,281	¥1,476,249	¥1,386,216	13.2%	\$14,284,453
Working capital.....	572,206	444,935	401,879	28.6	4,890,650
Stockholders' equity.....	1,173,680	996,307	900,724	17.8	10,031,453
Per share data (yen and U.S. dollars):					
	Yen			% Change	U.S. dollars
Net income.....	¥ 266.63	¥ 219.10	¥ 177.25	21.7%	\$ 2.28
Stockholders' equity.....	2,730.94	2,329.47	2,140.23	17.2	23.34
Cash dividends.....	35.00	20.00	16.00	75.0	0.30
Return on equity (ROE).....	10.6%	9.8%	8.6%		
Return on assets (ROA).....	11.8%	10.6%	9.3%		
Number of employees.....	18,888	18,151	17,384		

Note: U.S. dollar amounts have been translated from yen, solely for the convenience of the reader, at the rate prevailing on March 31, 2006 of ¥117 to US\$1.

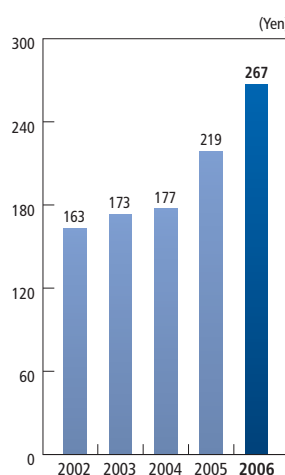
Net Sales



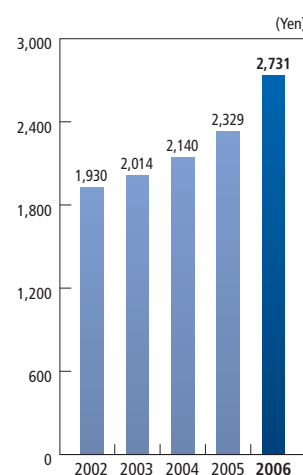
Net Income



Net Income per Share



Stockholders' Equity per Share



Note: Graphs are based on fiscal years ended March 31.