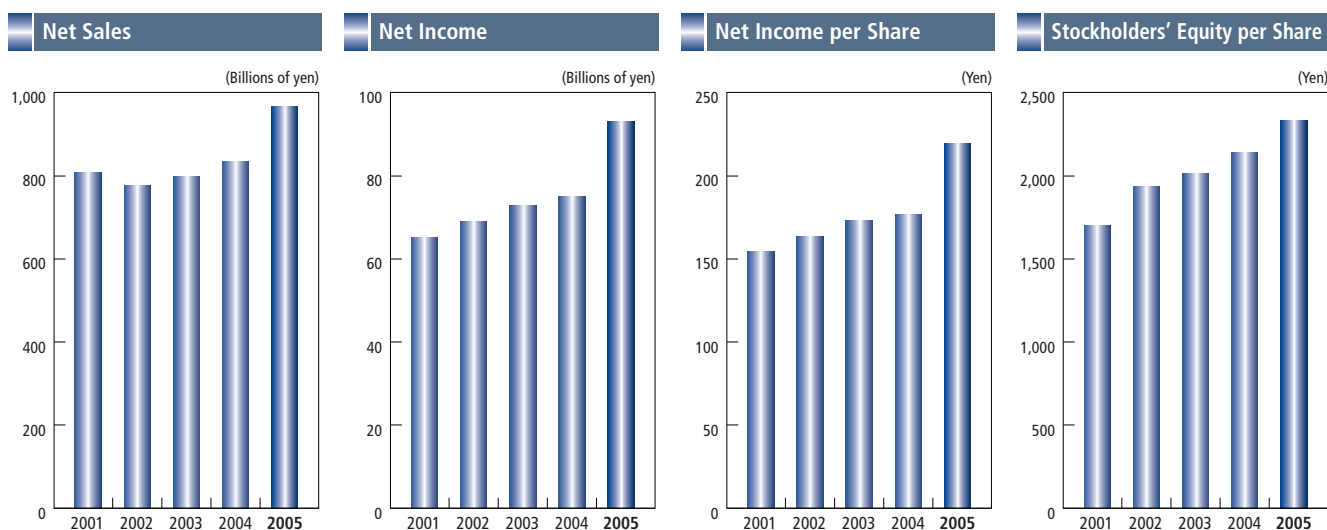


# Financial Highlights

SHIN-ETSU CHEMICAL CO., LTD. AND SUBSIDIARIES  
Years ended March 31, 2005, 2004 and 2003

	Millions of yen			% Change	Thousands of U.S. dollars
	2005	2004	2003	2005/2004	2005
<b>For the year:</b>					
Net sales.....	¥ 967,486	¥ 832,805	¥ 797,523	16.2 %	\$ 9,041,925
Operating income.....	151,734	125,626	122,150	20.8	1,418,075
Net income.....	93,161	74,806	73,016	24.5	870,664
Capital expenditures.....	110,278	113,591	75,221	(2.9)	1,030,636
<b>At year-end:</b>					
Total assets.....	¥1,476,249	¥1,386,216	¥1,310,875	6.5 %	\$13,796,720
Working capital.....	444,935	401,879	409,262	10.7	4,158,280
Stockholders' equity.....	996,307	900,724	846,962	10.6	9,311,280
<b>Per share data (yen and U.S. dollars):</b>					
	Yen			% Change	U.S. dollars
Net income.....	¥ 219.10	¥ 177.25	¥ 173.13	23.6 %	\$ 2.05
Stockholders' equity.....	2,329.47	2,140.23	2,014.11	8.8	21.77
Cash dividends.....	20.00	16.00	14.00	25.0	0.19
Return on equity (ROE).....	9.8%	8.6%	8.8%		
Return on assets (ROA).....	10.6%	9.3%	9.4%		
Number of employees.....	18,151	17,384	16,573		

Note: U.S. dollar amounts have been translated from yen, solely for the convenience of the reader, at the rate prevailing on March 31, 2005 of ¥107 to US\$1.



Note: Graphs are based on fiscal years ended March 31.