

INVESTOR INFORMATION

As of March 31, 2004

Shin-Etsu Chemical Co., Ltd.

Head Office: 6-1, Ohtemachi 2-chome,
Chiyoda-ku, Tokyo 100-0004, Japan
<http://www.shinetsu.co.jp>

Date of Establishment: September 16, 1926

Capital: ¥110,493 million

Number of Employees: 17,384 (including 67 consolidated subsidiaries)

Number of Shares Issued: 422,798,470 shares

Number of Shareholders: 37,244

Stock Listings: Tokyo, Osaka, Nagoya

Transfer Agent: The Mitsubishi Trust and Banking Corporation

Auditor: ChuoAoyama PricewaterhouseCoopers

Information: Public Relations Department
6-1, Ohtemachi 2-chome, Chiyoda-ku, Tokyo 100-0004, Japan
Phone: +81-3-3246-5091
Fax: +81-3-3246-5096
e-mail: sec-pr@shinetsu.jp

Major Shareholders

Name	Number of Shares (thousands)	Percentage of Total Equity (%)
The Master Trust Bank of Japan, Ltd. (Trust account)	41,610	9.9
Japan Trustee Services Bank, Ltd. (Trust account)	33,644	8.0
Nippon Life Insurance Company	23,020	5.5
Shinsei Bank, Limited	14,813	3.5
State Street Bank and Trust Company	13,571	3.2
The Bank of Tokyo-Mitsubishi, Ltd	13,095	3.1
The Hachijuni Bank, Ltd.	11,790	2.8
Meiji Yasuda Life Insurance Company	11,529	2.7
NIPPONKOA Insurance Co., Ltd.	10,077	2.4
The Chase Manhattan Bank, NA London SL Omnibus Account	8,978	2.1

Common Stock Price Range

(yen)

