

F I N A N C I A L H I G H L I G H T S

Shin-Etsu Chemical Co., Ltd. and Subsidiaries  
Fiscal year ended 31st March, 2000 (1st April, 1999 to 31st March, 2000)

(millions of yen)	31st March,		
	2000	1999	1998
<b>For the Year:</b>			
Net Sales	¥ 678,859	¥ 642,796	¥ 693,275
Operating Income	87,465	86,323	90,860
Net Income	48,229	43,363	42,027
Capital Expenditures	80,003	73,641	136,384
Net Income per Share (in yen)	¥ 116.56	¥ 109.36	¥ 110.73
Cash Dividends per Share (in yen)	10.00	9.00	8.50
Return on Equity (percent)	7.9	8.2	9.6
<b>At Year-End:</b>			
Total Assets	¥1,168,729	¥1,060,973	¥1,083,780
Working Capital	273,193	261,691	221,869
Stockholders' Equity	651,261	564,067	497,312

(thousands of U.S. dollars)	31st March,		
	2000	1999	1998
<b>For the Year:</b>			
Net Sales	\$ 6,404,330	\$ 6,064,113	\$ 6,540,330
Operating Income	825,142	814,368	857,170
Net Income	454,991	409,085	396,481
Capital Expenditures	754,745	694,726	1,286,642
Net Income per Share (in dollars)	\$ 1.100	\$ 1.032	\$ 1.045
Cash Dividends per Share (in dollars)	0.094	0.085	0.080
Return on Equity (percent)	7.9	8.2	9.6
<b>At Year-End:</b>			
Total Assets	\$11,025,745	\$10,009,179	\$10,224,340
Working Capital	2,577,292	2,468,783	2,093,104
Stockholders' Equity	6,143,972	5,321,387	4,691,623

Note: The U.S. dollar amounts represent conversions of Japanese yen, for convenience only, at the rate of ¥106=\$1.