



June 28, 2007

To Whom It May Concern

6-1, Ohtemachi 2-chome, Chiyoda-ku, Tokyo
Shin-Etsu Chemical Co., Ltd.
Chihiro Kanagawa, President and CEO
(Code No. 4063)
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**Notification Concerning Approval of the Handling Policy (Anti-takeover Defensive Plan)
Toward Large-scale Purchase of Our Company's Shares and Other Securities at the
Annual Meeting of Stockholders of Our Company**

This is to give notice that (i) at the board of directors' meeting held on May 14, 2007, Shin-Etsu Chemical Co., Ltd. ("our company") decided to adopt the "Handling Policy (Anti-takeover Defensive Plan) Toward Large-scale Purchase of Our Company's Shares and Other Securities" (the "Handling Policy"), conditional upon authorization by the stockholders at the 130th annual meeting of stockholders (the "Stockholders' Meeting") held today, and (ii) at the Stockholders' Meeting, the stockholders approved the Handling Policy (Matter for Discussion No. 9).

For details of the Handling Policy, please see the press release dated May 14, 2007 entitled "Notification of Handling Policy (Anti-takeover Defensive Plan) Toward Large-scale Purchase of Our Company's Shares and Other Securities" (listed on our homepage <http://www.shinetsu.co.jp>).

Based on the recent approval given by the stockholders, our company will continue to strive to maintain and improve the value of our company and the benefits to the stockholders.

End