

INVESTOR INFORMATION

As of March 31, 2004

Shin-Etsu Chemical Co., Ltd.

Head Office: 6-1, Ohtemachi 2-chome,
Chiyoda-ku, Tokyo 100-0004, Japan
<http://www.shinetsu.co.jp>

Date of Establishment: September 16, 1926

Capital: ¥110,493 million

Number of Employees: 17,384 (including 67 consolidated subsidiaries)

Number of Shares Issued: 422,798,470 shares

Number of Shareholders: 37,244

Stock Listings: Tokyo, Osaka, Nagoya

Transfer Agent: The Mitsubishi Trust and Banking Corporation

Auditor: ChuoAoyama PricewaterhouseCoopers

Information: Public Relations Department
6-1, Ohtemachi 2-chome, Chiyoda-ku, Tokyo 100-0004, Japan
Phone: +81-3-3246-5091
Fax: +81-3-3246-5096
e-mail: sec-pr@shinetsu.jp

Major Shareholders

| Name | Number of Shares (thousands) | Percentage of Total Equity (%) |
|--|------------------------------|--------------------------------|
| The Master Trust Bank of Japan, Ltd. (Trust account) | 41,610 | 9.9 |
| Japan Trustee Services Bank, Ltd. (Trust account) | 33,644 | 8.0 |
| Nippon Life Insurance Company | 23,020 | 5.5 |
| Shinsei Bank, Limited | 14,813 | 3.5 |
| State Street Bank and Trust Company | 13,571 | 3.2 |
| The Bank of Tokyo-Mitsubishi, Ltd | 13,095 | 3.1 |
| The Hachijuni Bank, Ltd. | 11,790 | 2.8 |
| Meiji Yasuda Life Insurance Company | 11,529 | 2.7 |
| NIPPONKOA Insurance Co., Ltd. | 10,077 | 2.4 |
| The Chase Manhattan Bank, NA London SL Omnibus Account | 8,978 | 2.1 |

Common Stock Price Range

(yen)

