

BOARD OF DIRECTORS



Chihiro Kanagawa



Shunzo Mori



Hiroaki Tsubokura



Fumio Akiya

President and CEO

Chihiro Kanagawa

Senior Managing Directors

Shunzo Mori

Hiroaki Tsubokura

Fumio Akiya

Managing Directors

Ryoei Miki

Yasuhiko Saitoh

Directors

Frank P. Popoff

Shunji Kono

Kiichi Habata

Toshinobu Ishihara

Masaki Miyajima

Atsushi Nakamura

Yoshiaki Ono

Fumio Arai

Full-Time Statutory Auditor

Osamu Okada

Statutory Auditors

Masahiko Watase

Masao Okazaki

Tasuku Takagaki

(as of June 29, 2004)