

## Financial Highlights

*Shin-Etsu Chemical Co., Ltd. and Subsidiaries*  
*Fiscal years ended March 31, 2001, 2000 and 1999*

	Millions of Yen		
	2001	2000	1999
<b>For the Year:</b>			
Net sales	¥ 807,485	¥ 678,859	¥ 642,796
Operating income	112,677	87,465	86,323
Net income	64,505	48,229	43,363
Capital expenditures	96,770	80,003	73,641
Net income per share (Yen)	¥ 153.58	¥ 116.56	¥ 109.36
Cash dividends per share (Yen)	12.00	10.00	9.00
Return on equity (%)	9.4	7.9	8.2
<b>At Year-End:</b>			
Total assets	¥1,265,799	¥1,168,729	¥1,060,973
Working capital	350,273	273,193	261,691
Stockholders' equity	714,996	651,261	564,067

	Thousands of U.S. Dollars		
	2001	2000	1999
<b>For the Year:</b>			
Net sales	\$ 6,511,976	\$ 5,474,669	\$ 5,183,839
Operating income	908,685	705,363	696,153
Net income	520,202	388,944	349,702
Capital expenditures	780,403	645,185	593,879
Net income per share (Dollars)	\$ 1.239	\$ 0.940	\$ 0.882
Cash dividends per share (Dollars)	0.097	0.081	0.073
Return on equity (%)	9.4	7.9	8.2
<b>At Year-End:</b>			
Total assets	\$10,208,056	\$ 9,425,234	\$ 8,556,234
Working capital	2,824,782	2,203,169	2,110,411
Stockholders' equity	5,766,097	5,252,105	4,548,927

*Note: The U.S. dollar amounts represent conversions of yen, for convenience only, at the rate of ¥124=US\$1.*